



BANK OF TANZANIA

**ECONOMIC BULLETIN
FOR THE QUARTER ENDING
SEPTEMBER 2022**

VOL. LIV NO.3



BANK OF TANZANIA

**ECONOMIC BULLETIN
FOR THE QUARTER ENDING
SEPTEMBER 2022
VOL. LIV NO. 3**

© Bank of Tanzania.

All rights reserved. This report is intended for general information only and is not intended to serve as financial or any other advice. No content of this publication may be quoted or reproduced in any form without fully acknowledging the Bank of Tanzania Economic Bulletin as the source. The Bank of Tanzania has taken every precaution to ensure accuracy of information, however, it shall not be liable to any person for inaccurate information or opinion contained in this publication.

For any inquiry, please contact:
Director of Economic Research and Policy
Bank of Tanzania, 2 Mirambo Street 11884 Dar es Salaam
Telephone: +255 22 223 3328/9
Email: botcommunications@bot.go.tz

This report is also available in PDF at: <http://www.bot.go.tz>

ISSN 0856-101 X

CONTENTS

SUMMARY OF ECONOMIC DEVELOPMENTS	ii
1.0 OUTPUT AND PRICES	1
Gross Domestic Product	1
Inflation	2
Production and Procurement of Major Commodities	3
2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS	4
Money Supply and Credit	4
Interest Rates	5
Financial Markets	5
3.0 PUBLIC FINANCE	7
Government Budgetary Operations	7
National Debt	7
4.0 EXTERNAL SECTOR PERFORMANCE	9
Goods Account	9
Services and Income Accounts	9
Terms of Trade	10
World Commodity Prices	10
5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR	11
Gross Domestic Product	11
Inflation	12
Public Finance	13
External Sector Performance	14
6.0 REGIONAL ECONOMIC DEVELOPMENTS	15
7.0 STATISTICAL TABLES AND MANAGEMENT LIST	17
A1: STATISTICAL TABLES	18
A2: LIST OF MANAGEMENT	79
8.0 GLOSSARY	84

SUMMARY OF ECONOMIC DEVELOPMENTS

The economy continued to experience spill over effects of global shocks, which include high commodity prices, resurgence of COVID-19, climate change and high inflation. These shocks are due to supply-chain disruptions caused by war in Ukraine and resurgence of COVID-19 outbreak in some countries.

Performance of the economy in the first two quarters of 2022 was 5.2 percent, which is fairly satisfactory given the unprecedented global challenges faced. Data for third quarter will be released by the National Bureau of Statistics in January 2023, but high frequency indicators of economic activities also show satisfactory performance.

High inflation in most of Tanzania trading partners and elevated commodity prices in the world market continued to exert pressure on domestic inflation. Because of this unpleasant external environment, combined with elevating domestic supply-side constraints, inflation continued to trend upward, reaching 4.8 percent in September 2022 in Tanzania mainland. This translates into average inflation of 4.6 percent, higher than 4.1 percent in the preceding quarter and 3.9 percent in the corresponding quarter in 2021. Despite edging up, inflation remained in line with the target for 2022/23, as well as EAC and SADC convergence criteria. The main drivers were prices of food, transport and building materials. In Zanzibar headline inflation rose to an average of 5.6 percent, from 2.2 percent recorded in the corresponding quarter in 2021, driven by food inflation. A similar rising pattern of inflation was experienced in the East African Community (EAC) and Southern African Development Community (SADC) regional blocks.

The rising inflationary pressures due to the ongoing global shocks has complicated the conduct of monetary policy by heightening the inflation-growth trade-off. In view of this, and given the inflationary pressures are driven by supply-side factors, the Bank has opted for lessening monetary policy accommodation, rather than full-blown tightening. This cautious policy stance aims at aligning liquidity with monetary targets set forth under the IMF Extended Credit Facility (ECF) program and safeguarding growth of economic activities, while containing inflationary pressures.

Consistent with the monetary policy stance, annual growth of money supply was in line with the target for 2022/23, driven mostly by growth of credit to the private sector. Specifically, extended broad money supply recorded an average growth of 11 percent in the quarter ending September 2022, against the annual target of 10.3 percent and credit to private sector grew by 21 percent.

Government revenue and grants amounted to TZS 6,313.7 billion during the quarter, while expenditure was TZS 8,449.6 billion. National debt increased by USD 177.1 million to USD 38,442.7 million at the end of September 2022 from the amount recorded at the end of June 2022.

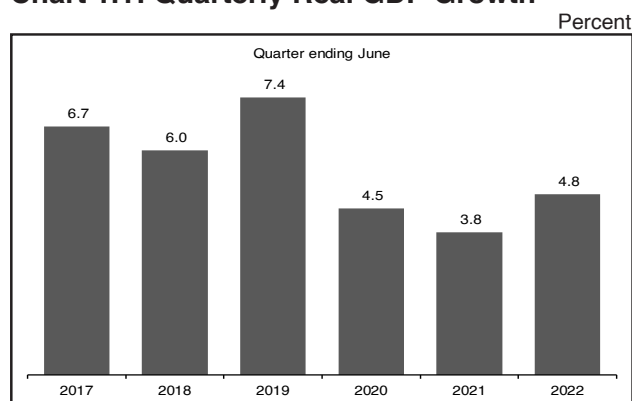
The external sector continued to be affected by the war in Ukraine and prolonged COVID-19 outbreaks and lockdowns in China, that have led to disruptions of supply chains, causing high commodity prices. During the quarter ending September 2022, the current account recorded a deficit of USD 1,707.3 million, compared with a deficit of USD 331.3 million in the corresponding quarter of 2021, largely explained by a higher imports bill. In Zanzibar, the current account deficit also widened mainly associated with increase in imports, which outweighed the increase in exports.

1.0 OUTPUT AND PRICES

Gross Domestic Product

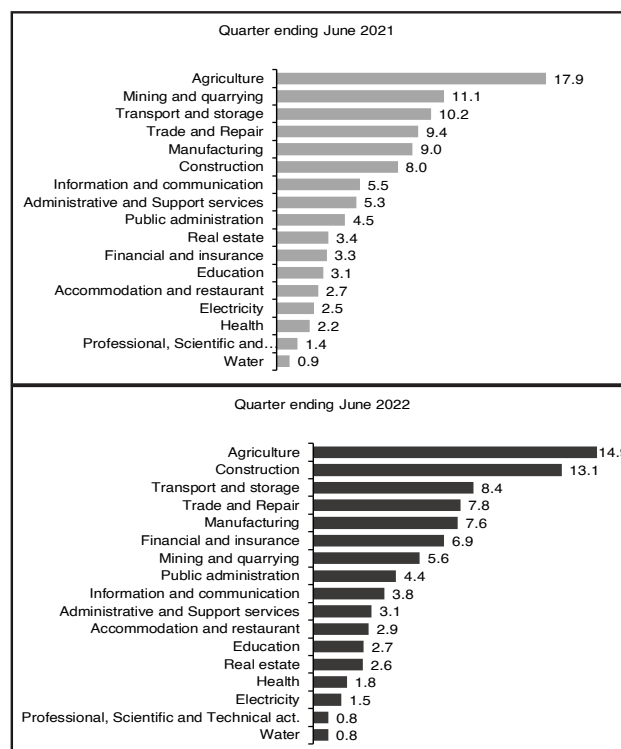
The economy grew by 4.8 percent in the quarter ending June 2022¹ compared with 3.8 percent in the corresponding quarter in 2021 (**Chart 1.1**). The main drivers of the growth during the quarter were economic activities in the agriculture; construction; transport and storage: trade and repair; manufacturing; and financial and insurance sectors (**Chart 1.2**). As for the first half of 2022, growth averaged 5.2 percent, higher than 4.4 percent in the corresponding period in 2021, reflecting continued recovery of economic activities.

Chart 1.1: Quarterly Real GDP Growth



Source: National Bureau of Statistics and Bank of Tanzania computations

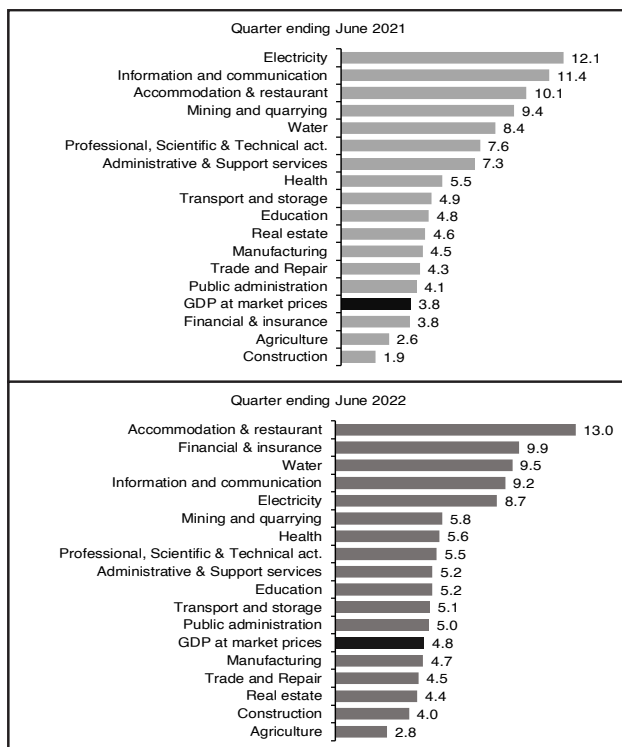
Chart 1.2: Contribution to Growth by Major Economic Activities



Source: National Bureau of Statistics and Bank of Tanzania computations

During the quarter ending June 2022, accommodation and restaurant activity recorded the highest growth, mainly attributed to a sustained recovery of tourism activities that is reflected in the continued increase in the number of tourist arrivals. The number of tourists grew by almost 99 percent during the quarter compared with the corresponding quarter in 2021. Other activities which recorded high growth were finance and insurance (9.9 percent) driven by increased lending levels, which grew by 20.1 percent, and water supply (9.5 percent) attributed to improved water production and infrastructure to match water demand due to population growth (**chart 1.3**).

Chart 1.3: Real GDP Growth by Major Economic Activities



Source: National Bureau of Statistics and Bank of Tanzania computations

Inflation

During the quarter under review, twelve-month headline inflation remained below the country medium-term target of 3-7 percent and within the East Africa Community (EAC) and the Southern African Development Community (SADC) convergence criteria². Headline inflation averaged 4.6 percent, higher than 4.1 percent in the preceding quarter and 3.9 percent in the corresponding quarter in 2021. The year-on-year increase was largely attributed to a rise in prices of petrol, diesel and kerosene; some food items and building materials; and cost of transport.

² EAC and SADC convergence criteria of a maximum of 8 percent and between 3-7 percent, respectively.

Table 1.1: Quarterly Inflation

Base: Dec 2020=100

Main groups	New weight	Quarter ending				
		Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Food and non-alcoholic beverages	28.2	4.2	4.4	6.3	6.0	7.5
Alcoholic beverages and tobacco	1.9	2.2	2.5	1.8	1.2	1.0
Clothing and footwear	10.8	4.7	5.0	2.8	2.2	2.4
Housing, water, electricity, gas and other fuels	15.1	3.9	3.9	3.4	4.3	3.6
Furnishings, household equipment and routine household maintenance	7.9	3.1	3.6	2.9	3.2	3.7
Health	2.5	2.7	2.9	1.5	1.4	1.3
Transport	14.1	5.3	5.6	3.7	6.7	8.2
Information and communication	5.4	1.8	1.6	1.2	0.6	0.6
Recreation, sports and culture	1.6	2.9	3.8	1.5	1.1	1.4
Education services	2.0	1.1	1.1	0.5	0.3	0.7
Restaurants and accommodation services	6.6	5.0	5.1	2.9	2.0	1.9
Insurance and financial services	2.1	0.3	0.3	0.2	0.2	0.2
Personal care, social protection and miscellaneous goods and services	2.1	2.8	3.3	2.3	2.5	2.2
All Items-(headline inflation)	100.0	3.9	4.1	3.8	4.1	4.6
Other selected groups:						
Core	73.9	4.4	4.6	3.0	3.1	3.3
Non-core	26.1	2.5	2.7	5.9	6.9	8.7
Energy, fuel and utilities	5.7	4.4	4.0	6.5	12.1	9.6
Services	37.2	3.6	3.9	2.4	2.6	3.4
Goods	62.8	4.1	4.3	4.5	4.9	5.5
Education services and products ancillary to education	4.1	3.3	3.2	2.2	1.5	1.6
All items less food and non-alcoholic beverages	71.8	3.8	4.0	2.7	3.3	3.6

Source: National Bureau of Statistics and Bank of Tanzania computations

Twelve-month food inflation (food and non-alcoholic beverages) rose to an average of 7.5 percent, from 6 percent and 4.2 percent in the preceding quarter and corresponding quarter in 2021, respectively, due to growing demand from the neighbouring countries coupled with low food harvests in 2021/22 crop season. Wholesale prices of all main food crops increased relative to the corresponding quarter in 2021 and the preceding quarter, with maize recording the highest increase followed by rice (Table 1.2).

Table 1.2: Average Wholesale Prices of Major Food Crops

TZS per 100kg

Food crop	Quarter ending			Percentage change	
	Sep-21	Jun-22	Sep-22	Jun-22 to Sep-22	Sep-21 to Sep-22
Maize	44,182.9	70,158.9	90,784.9	29.4	---
Rice	139,408.9	196,497.7	216,070.6	10.0	55.0
Beans	170,741.9	186,134.4	210,417.4	13.0	23.2
Sorghum	92,803.4	120,971.3	123,166.0	1.8	32.7
Round potatoes	61,481.6	76,985.4	82,140.2	6.7	33.6

Source: Ministry of Industry and Trade

Although prices increased during the quarter, food items remained available in the markets. This is reflected in the stock of food held by National Food Reserve Agency (NFRA), which remained almost the same as at the end of the preceding quarter and corresponding quarter in 2021. The stocks that comprise maize grain, paddy and sorghum were

149,044 tonnes at the end of September 2022 compared with 141,576 tonnes at the end June 2022 (Table 1.3). During the quarter, the Agency purchased 12,126.7 tonnes of maize grain and 936.3 tonnes of sorghum and sold 5,141.4 tonnes of maize grain to traders.

Table 1.3: Food Reserves Held by NFRA

At the end of	2018	2019	2020	2021	2022	Tonnes
						Percentage change, 2021 to 2022
March	83,650.3	78,336.3	39,597.0	109,231.1	200,625.8	83.7
June	63,843.9	67,335.9	52,724.7	107,384.1	141,575.9	31.8
September	78,224.0	61,710.8	109,733.0	150,056.9	149,044.4	-0.7
December	95,534.1	52,498.1	110,398.1	214,968.4		

Source: National Food Reserve Agency

Energy, fuel and utilities inflation slowed down to an average of 9.6 percent from 12.1 percent in the preceding quarter, owing to a decrease in prices of white products in the world market associated with subdued demand in presence of global recessionary fears and Government subsidy on fuel products in the country. However, the rate remained high compared with 4.4 percent in the corresponding period in 2021. Domestic average prices of diesel, kerosene and petrol remained higher than in the corresponding quarter in the previous year, with kerosene that has no government subsidy recording the highest price increase (Table 1.4).

Table 1.4: Domestic Fuel Prices

Product	Quarter ending			Percentage change	
	Sep-21	Jun-22	Sep-22	Jun-22 to Sep-22	to Sep-22
Petrol	2,512.9	3,096.2	3,274.0	5.7	30.3
Diesel	2,338.5	3,129.9	3,271.1	4.5	39.9
Kerosene	2,314.0	3,085.7	3,511.0	13.8	51.7

Source: National Bureau of Statistics

Core inflation slightly edged up to an average of 3.3 percent from 3.1 percent in the preceding quarter attributable to a rise in cost of transport. However, the rate was lower than 4.4 percent recorded in the corresponding quarter in 2021, largely due to a fall in costs of accommodation services, garments, recreation, sports and culture items.

Headline inflation is projected to be within 3-7 percent for 2022/23, despite low food harvests in 2021/22 and the risk of late onset of 2022/23 short rains season (vuli).

Production and Procurement of Major Commodities

Production of Gold and Diamond

Value of gold produced by large-scale miners increased to USD 478.9 million, from USD 459.4 million in the quarter ending September 2021. This outturn is supported by enhanced production at Geita Gold and North Mara mines. Significant improvement was also recorded in the value of diamond produced following resumption of production at Williamson Mines (Table 1.5).

Table 1.5: Production of Gold and Diamond

Mineral		Quarter ending			Percentage change	
		Sep-21	Jun-22	Sep-22	Jun-22 to Sep-22	Sep-21 to Sep-22
Gold	Kilograms	9,984.3	8,723.5	10,578.9	21.3	6.0
	Value (Million of USD)	459.4	444.0	478.9	7.9	4.2
Diamond	Carats	0.0	63,973.8	71,547.6	11.8	N/A
	Value (Million of USD)	0.0	17.4	21.1	21.5	N/A

Source: Respective mining companies,

Note: N/A denotes not applicable

Procurement of Traditional Export Crops

Volume of cotton lint, coffee and sisal procured during the quarter was relatively higher than in the corresponding period in 2021. The increase was largely associated with favorable weather conditions for the crops and growing global demand for sisal. Conversely, procurement of tea green leaf and tobacco went down, mainly associated with climate driven stresses—prolonged drought—in tea and tobacco production areas (Table 1.6)

Table 1.6: Procurement of Traditional Cash Crops

Crop	Quarter ending			Percentage Change	
	Sep-21 ^r	Jun-22 ^r	Sep-22 ^r	Jun-22 to Sep-22	Sep-21 to Sep-22
Cashew nuts	off season	off season	off season	N/A	N/A
Cotton lint	126,007.8	3,909.2	129,924.8	---	3.1
Tobacco	24,161.7	39,365.5	21,509.4	-45.4	-11.0
Coffee	16,885.6	1,886.1	20,856.1	---	23.5
Sisal	10,497.6	12,520.9	12,449.0	-0.6	18.6
Tea	3,532.0	7,333.7	3,285.5	-55.2	-7.0
Total volume	181,084.7	65,015.4	188,024.8	189.2	3.8

Source: Respective Crops Boards

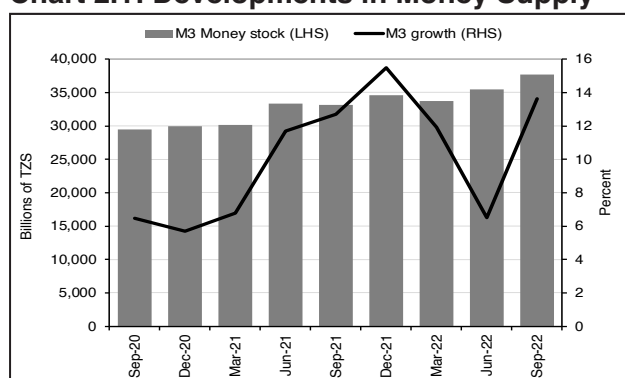
Note: r denotes revised data; p, provisional data; N/A, not applicable and '---', change that exceed 100 percent

2.0 MONETARY AND FINANCIAL MARKERTS DEVELOPMENTS

Money Supply and Credit

The Bank of Tanzania continued to implement a cautious monetary policy stance in balancing between growth and inflation in the current unpleasant global environment, which have negative spillover effects to the economy. As a result, extended broad money supply grew in line with target for 2022/23, averaging 11 percent during the quarter ending September 2022, compared with the target of 10.3 percent. This outturn was supported by strong growth of credit to the private sector attributable to ongoing recovery of economic activities, improved business conditions and supportive monetary policy (**Chart 2.1, Table 2.1** and **Chart 2.2**).

Chart 2.1: Developments in Money Supply



Source: Bank of Tanzania and banks

Note: LHS denotes left hand scale; and RHS, right hand scale

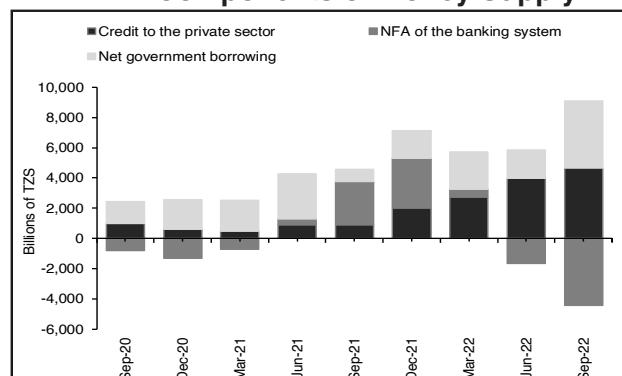
Table 2.1: Money Supply and its Main Components

	Outstanding stock (Bil. of TZS)			Annual growth (%)		
	Sep-21	Jun-22	Sep-22	Sep-21	Jun-22	Sep-22
Net foreign assets (NFA) of the banking system	14,129.9	10,503.9	9,701.2	25.4	-13.5	-31.3
Bank of Tanzania	13,960.7	10,584.9	10,348.0	30.9	-9.5	-25.9
Banks	169.2	-81.0	-646.9	-71.8	---	---
Net domestic assets of the banking system	19,036.6	24,996.1	27,983.2	4.8	18.0	47.0
Domestic claims	26,973.8	34,053.4	36,055.5	6.8	20.7	33.7
Claims on central government (net)	5,846.4	9,459.7	10,281.1	16.0	24.3	75.9
Claims on the private sector	21,127.4	24,593.7	25,774.4	4.5	19.4	22.0
Other items net	-7,937.2	-9,057.3	-8,072.3	12.0	28.9	1.7
Extended broad money supply (M3)	33,166.6	35,500.1	37,684.4	12.7	6.5	13.6
Foreign currency deposits (FCD)	7,532.5	7,878.4	8,362.0	5.5	2.6	11.0
Broad money supply (M2)	25,634.1	27,621.7	29,322.3	15.0	7.7	14.4
Other deposits	9,036.8	10,591.6	11,053.9	4.8	18.4	22.3
Narrow money supply (M1)	16,597.3	17,030.1	18,268.4	21.4	1.9	10.1
Currency in circulation	4,963.9	5,333.9	5,849.2	14.8	13.5	17.8
Transferable deposits	11,633.4	11,696.1	12,419.2	24.5	-2.6	6.8
Reserve money (M0)	8,110.0	9,276.6	9,572.5	6.3	8.3	18.0
Memorandum items:						
Net international reserves (Millions of USD)	6,775.0	5,110.3	4,961.5	37.5	-3.4	-26.8
Banks net foreign assets (Millions of USD)	73.7	-35.1	-280.3	-71.8	---	---
Claims on the private sector extended in foreign currency (equivalent in Millions of USD)	59.2	67.2	64.5	-5.1	9.9	9.0
Foreign currency deposits (Millions of USD)	3,279.4	3,418.8	3,623.2	5.5	2.4	10.5

Source: Bank of Tanzania and banks

Note: "----" denotes a change that exceeds 100 percent

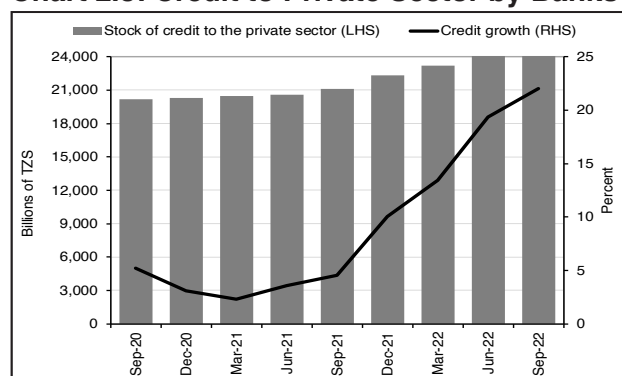
Chart 2.2: Annual Change in Major Components of Money Supply



Source: Bank of Tanzania and banks

Domestic banking system credit to the private sector and central government grew at an average of 27.9 percent, compared with 8.1 percent in the quarter ending September 2021. Credit to the private sector grew by 20.9 percent, significantly higher than the average of 4 percent in the corresponding quarter in 2021 (**Chart 2.3**), mainly owing to recovery of economic activities from the effects of COVID-19, improved business environment, and supportive monetary policy conditions.

Chart 2.3: Credit to Private Sector by Banks

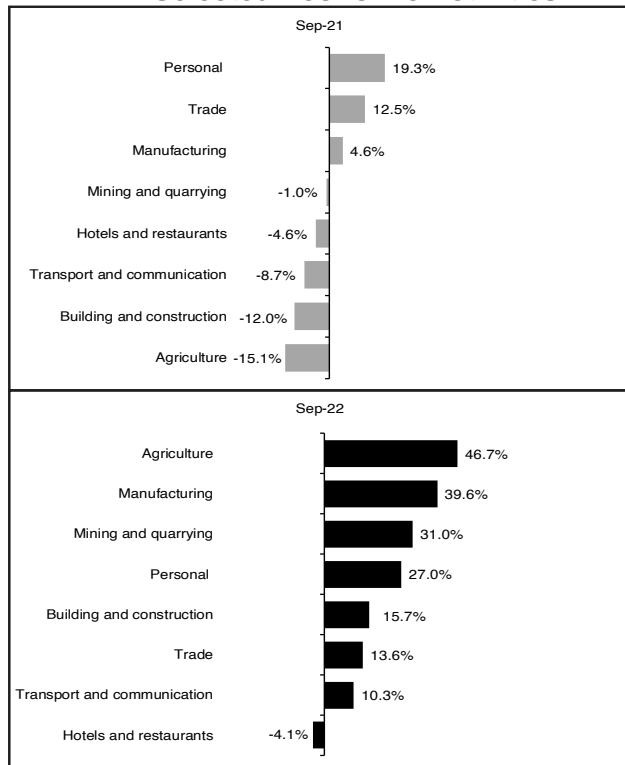


Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

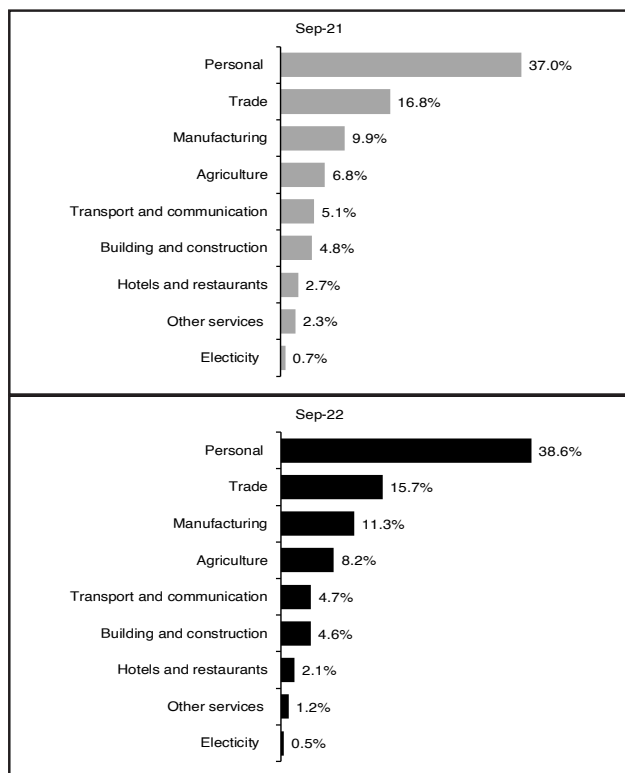
All major economic activities registered positive growth of credit during the reviewed quarter, except hotels and restaurants (**Chart 2.4**). Agriculture sector continued to record the highest growth rate, attributable to the monetary policy measures rolled-out to support cost effective credit intermediation to the sector. Meanwhile, personal loans remained dominant in terms of share in total outstanding loans, followed by loans to trade, manufacturing and agriculture activities (**Chart 2.5**).

Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities



Source: Banks and Bank of Tanzania computations

Chart 2.5: Shares of Banks' Credit to Selected Economic Activities



Source: Banks and Bank of Tanzania computations

Interest Rates

Interest rates charged on loans eased, with overall lending rate averaging 16.11 percent in the quarter ending September 2022, compared with 16.63 percent in the corresponding quarter in 2021. Interest rates offered on deposits by banks increased, with overall time deposit rate averaging 7.53 percent compared with 6.87 percent in the quarter ending September 2021. Negotiated deposit rates also rose to an average of 9.68 percent, from 9.48 percent (Table 2.2).

Table 2.2: Selected Banks' Interest Rates (Quarterly Average)

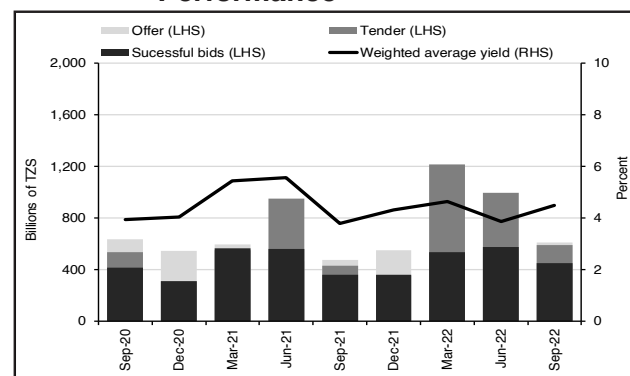
	Percent				
	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Savings deposit rate	1.55	1.58	1.59	1.45	1.94
Overall time deposits rate	6.87	6.74	6.94	6.77	7.53
12 Months deposits rate	8.23	7.75	8.21	8.13	9.14
Negotiated deposit rate	9.48	9.77	9.78	9.60	9.68
Overall lending rate	16.63	16.47	16.28	16.26	16.11
Short-term lending rate (up to 1year)	16.80	16.73	16.66	16.74	16.80
Negotiated lending rate	14.11	13.79	13.82	14.25	14.13
Margin between one year lending and deposit rates	8.56	9.19	8.45	8.61	7.65

Source: Banks and Bank of Tanzania computations

Financial Markets

During the quarter, the Bank conducted five Treasury bills auctions worth TZS 612.4 billion to cater for central government budgetary operations and liquidity management. Bids received amounted to TZS 591.7 billion, of which TZS 420.3 billion were successful. Overall yield increased to an average of 4.49 percent, from 3.80 percent in the corresponding quarter of 2021 (Chart 2.6).

Chart 2.6: Treasury Bills Market Performance



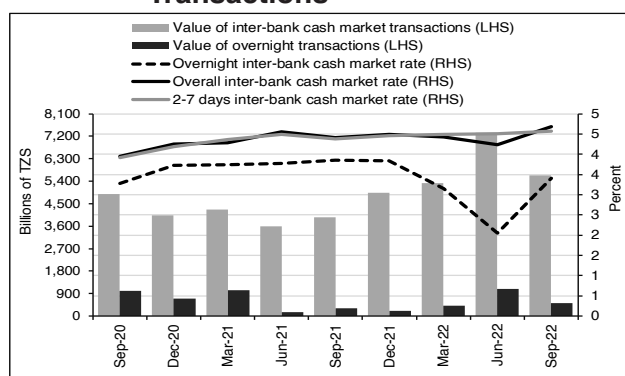
Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank also auctioned Treasury bonds of all maturities worth TZS 1,077.8 billion to cater for government fiscal operations. Bids received amounted to TZS 907.5 billion, of which TZS 694.8 billion were successful. Yields to maturity increased across all tenures, save for the 15-year bond.

The inter-bank cash market (IBCM) remained active in supporting the distribution of shilling liquidity among banks. Total market transactions amounted to TZS 5,635.1 billion compared with TZS 3,948.6 billion traded in the quarter ending September 2021. The market was dominated by 2 to 7 days' placements, which accounted for 67 percent of the total turnover. Overnight IBCM interest rate averaged 3.41 percent, lower than 3.85 percent in the similar quarter in 2021. The overall and 2 to 7 days IBCM interest rates remained almost unchanged at 4.69 percent and 4.57 percent, respectively (**Chart 2.7**).

Chart 2.7: Inter-bank Cash Market Transactions



Source: Bank of Tanzania
Note: LHS denotes left hand scale; and RHS, right hand scale

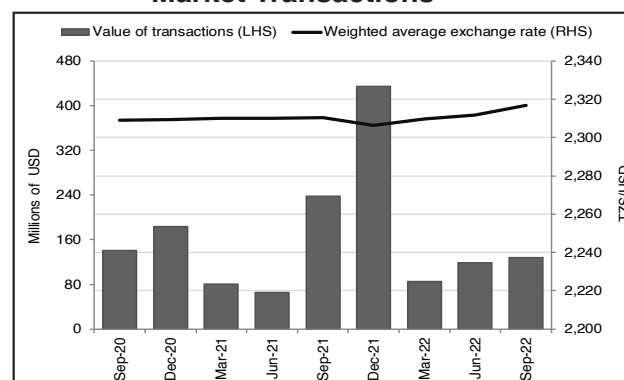
To maintain shilling liquidity consistent with monetary policy stance, the Bank conducted repurchase agreements (repo) with banks worth TZS 2,131.5 billion at an average repo rate of 4.09 percent. Meanwhile, repo worth TZS 1,543.5 billion matured during the quarter.

The inter-bank foreign exchange market (IFEM) remained active and orderly in facilitating trading of foreign currencies among banks for balance of payment purposes. Total market transactions amounted to USD 128.6 million, compared with USD 118.5 million and USD 238.1 million in the preceding quarter and corresponding quarter in 2021, respectively (**Chart 2.8**). The Bank of Tanzania

maintained its presence in the market mainly on the selling side to support imports demand, following increase in commodity prices in the global market, with a net sale of USD 62 million, compared with a net purchase of USD 105.3 million in the quarter ending September 2021.

The shilling remained fairly stable, trading at an average of TZS 2,316.73 per US dollar, compared with TZS 2,311.81 per US dollar in the previous quarter. On annual basis, the shilling depreciated marginally by 0.27 percent from TZS 2,310.41 per US dollar registered in the quarter ending September 2021.

Chart 2.8: Inter-Bank Foreign Exchange Market Transactions



Source: Bank of Tanzania
Note: LHS denotes left hand scale; and RHS, right hand scale

3.0 PUBLIC FINANCE

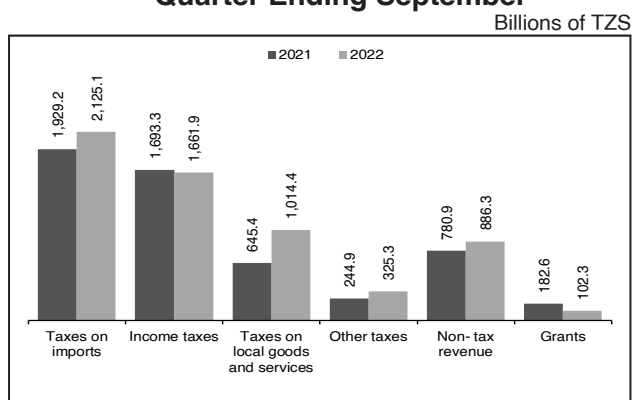
Government Budgetary Operations

The government resource envelope, consisting of domestic revenue and grants, amounted to TZS 6,313.7 billion during the quarter, while expenditure was TZS 8,499.6 billion resulting in an overall deficit of TZS 1,876.4 billion. Net domestic financing of the deficit was TZS 1,144.6 and the balance was financed by foreign borrowing.

Revenue and Grants

Domestic revenue collection amounted to TZS 6,211.3 billion, of which central government revenue was TZS 6,013 billion, higher than in the same quarter in 2021 by 13.6 percent. Tax revenue amounted to TZS 5,126.8 billion, equivalent to 98.2 percent of the estimate. Above target collections were recorded in tax on imports, VAT and excise duty categories. The performance is credited to increased importation of excisable products, successful implementation of VAT e-filing system as well as steady recovery of the private sector. **Chart 3.1** presents government resources for the quarters ending September 2021 and 2022.

Chart 3.1: Government Resources for the Quarter Ending September

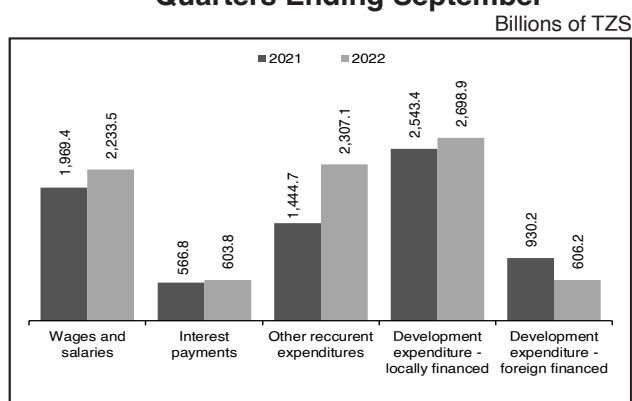


Source: Ministry of Finance and Planning

Expenditure

Total government expenditure amounted to TZS 8,449.6 billion, of which recurrent expenditure was TZS 5,144.4 billion and TZS 3,305.1 billion was spent on development projects. Domestic financing of development projects was TZS 2,698.9 billion and the balance was from foreign sources (**Chart 3.2**).

Chart 3.2: Government Expenditure for the Quarters Ending September



Source: Ministry of Finance and Planning

National Debt

National debt amounted to USD 38,442.7 million at the end of September 2022, a quarterly increase of USD 177.1 million. External debt (public and private) accounted for 71.1 percent of the debt stock, while 81 percent of the stock was public debt (external and domestic).

External debt stock decreased by USD 509.8 million from end June 2022 position to USD 27,322.7 million, mainly on account US dollar appreciation against other currencies in which the debt is denominated. Out of total external debt, disbursed outstanding debt accounted for 91.4 percent and the balance was interest arrears. The public's share (Central Government and public corporations) of external debt was 73.4 percent (**Table 3.1**).

Table 3.1: External Debt Stock by Borrower Category

Borrower	Millions of USD					
	Sep-21		Jun-22 ^r		Sep-22 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	20,108.2	71.7	20,428.9	73.4	20,021.1	73.3
DOD	19,041.6	67.9	19,330.0	69.5	18,959.1	69.4
Interest arrears	1,066.6	3.8	1,098.9	3.9	1,062.0	3.9
Private sector	7,350.8	26.2	7,374.0	26.5	7,270.7	26.6
DOD	6,145.4	21.9	6,039.2	21.7	5,991.7	21.9
Interest arrears	1,205.4	4.3	1,334.8	4.8	1,279.0	4.7
Public corporations	591.6	2.1	29.7	0.1	30.9	0.1
DOD	586.7	2.1	23.7	0.1	23.7	0.1
Interest arrears	4.9	0.0	6.0	0.0	7.2	0.0
External debt stock	28,050.6	100.0	27,832.5	100.0	27,322.7	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Multilateral institutions continued to dominate the external debt portfolio, accounting for 45.5 percent, followed by commercial sources at 29.4 percent (**Table 3.2**).

Table 3.2: External Debt Stock by Creditor Category

Creditor category	Millions of USD					
	Sep-21		Jun-22 ^r		Sep-22 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	12,444.7	44.4	12,770.7	45.9	12,418.8	45.5
DOD	12,406.1	44.2	12,707.0	45.7	12,406.9	45.4
Interest arrears	38.7	0.1	63.7	0.2	11.9	0.0
Bilateral	2,241.1	8.0	2,264.7	8.1	2,135.2	7.8
DOD	1,172.5	4.2	1,165.8	4.2	1,073.2	3.9
Interest arrears	1,068.6	3.8	1,098.9	3.9	1,062.0	3.9
Commercial	9,434.6	33.6	8,130.4	29.2	8,028.3	29.4
DOD	8,776.6	31.3	7,406.0	26.6	7,336.5	26.9
Interest arrears	658.0	2.3	724.4	2.6	691.8	2.5
Export credit	3,930.2	14.0	4,666.7	16.8	4,740.4	17.3
DOD	3,418.5	12.2	4,114.0	14.8	4,157.9	15.2
Interest arrears	511.7	1.8	552.7	2.0	582.5	2.1
External debt stock	28,050.6	100.0	27,832.5	100.0	27,322.7	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

During the period, disbursements worth USD 564 million were received, out of which USD 556.4 million was received by the Central Government and the balance by private sector. Debt service amounted to USD 216.2 million (equivalent to 6.3 percent of export of goods and services), out of which principal repayment was USD 166.8 million and the balance was interest payment.

Domestic debt increased by TZS 1,503 billion from end June 2022 position to TZS 25,542.8 billion at the end of the quarter. The largest share of debt was in long-term instruments (Treasury bonds and stocks), which accounted for 87.7 percent of the stock (**Table 3.3**). Pension funds and commercial banks remained main creditors, jointly holding 56.6 percent of the domestic debt (**Table 3.4**).

Table 3.3: Government Domestic Debt by Instruments

Instrument	Billions of TZS					
	Sep-21		Jun-22 ^r		Sep-22 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	17,066.5	99.9	21,894.4	91.1	22,408.2	87.7
Treasury bills	1,720.5	10.1	1,757.8	7.3	1,762.5	6.9
Government stocks	252.7	1.5	252.7	1.1	252.7	1.0
Government bonds	15,093.2	88.3	19,883.9	82.7	20,393.0	79.8
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	25.4	0.1	2,145.4	8.9	3,134.6	12.3
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	7.0	0.0	2,127.0	8.8	3,116.2	12.2
Total domestic debt (without liquidity papers)	17,091.9	100.0	24,039.8	100.0	25,542.8	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania
Note: * includes NMB bank Plc standard loan and duty drawback

Table 3.4: Government Domestic Debt by Holder Category

Holder	Billions of TZS					
	Sep-21		Jun-22 ^r		Sep-22 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	6,186.6	36.2	6,715.2	27.9	6,886.3	27.0
Bank of Tanzania	1,152.2	6.7	4,722.2	19.6	5,711.4	22.4
Pension funds	4,856.5	28.4	7,513.5	31.3	7,560.0	29.6
Insurance	1,405.8	8.2	1,458.0	6.1	1,527.4	6.0
BOT's special funds	383.0	2.2	405.2	1.7	392.0	1.5
Others	3,107.8	18.2	3,225.7	13.4	3,465.6	13.6
Total domestic debt (without liquidity papers)	17,091.9	100.0	24,039.8	100.0	25,542.8	100.0

Source: Bank of Tanzania
Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

During the quarter, the Government raised TZS 1,262.5 billion from the domestic debt market, comprising Treasury bonds worth TZS 823.1 billion and the balance was from Treasury bills. Domestic debt service without liquidity papers and overdraft payments, amounted to TZS 1,123.2 billion, out of which, a principal amount of TZS 609.2 billion was rolled over and TZS 514.0 was interest payment.

4.0 EXTERNAL SECTOR PERFORMANCE

The external sector continued to face challenges related to the war in Ukraine and prolonged COVID-19 outbreaks and lockdowns in China, that have led to disruptions of supply chains, causing high commodity prices and inflationary pressures, as well as tight financial conditions globally.

During the quarter ending September 2022, the current account recorded a deficit of USD 1,707.3 million, compared with a deficit of USD 331.3 million in the corresponding quarter in 2021. Widening of the current account deficit was largely explained by higher imports bill, particularly of white petroleum products (Table 4.1). Stock of foreign exchange reserves was USD 4,961.5 million at the end of September 2022, lower than USD 6,775 million in the corresponding period in 2021. The amount was sufficient to cover about 4.5 months of imports of goods and services and was in line with the country's benchmark of not less than 4 months.

Table 4.1: Current Account

Item	Quarter ending			Percentage change
	Jun-22	Sep-21	Sep-22	Sep-21 to Sep-22
Goods account (net)	-1,577.8	-563.3	-2,275.7	---
Exports	1,740.7	1,958.9	2,057.2	5.0
Imports	3,318.4	2,522.2	4,332.9	71.8
Services account (net)	495.9	392.8	707.4	80.1
Receipts	1,075.3	829.0	1,385.8	67.2
Payments	579.4	436.2	678.3	55.5
Goods and services (net)	-1,081.9	-170.5	-1,568.3	---
Exports of goods and services	2,815.9	2,787.9	3,443.0	23.5
Imports of goods and services	3,897.9	2,958.4	5,011.3	69.4
Primary income account (net)	-374.6	-286.1	-295.7	3.4
Receipts	48.9	27.2	52.1	91.7
Payments	423.6	313.2	347.8	11.0
Secondary income account (net)	182.3	125.2	156.7	25.2
Inflows	213.0	148.6	187.7	26.3
o/w Official transfers	37.7	11.3	0.0	---
Outflows	30.7	23.4	31.0	32.3
Current account balance	-1,274.2	-331.3	-1,707.3	---

Source: Tanzania Revenue Authority, banks, and Bank of Tanzania computations

Note: * includes adjustments for informal cross border exports; r denotes revised data; p, provisional data; o/w, of which; and "---", a change that exceeds 100 percent

Goods Account

During the quarter ending September 2022, the value of goods exports rose by 5 percent to USD 2,057.2 million from the value recorded in the corresponding quarter of 2021. This outturn was attributed to higher export values of traditional and manufactured goods. Traditional goods export increased to USD 184.9 million from USD 173.2 million, supported

by increased exports of cotton, sisal and tobacco. Meanwhile, exports of manufactured goods increased to USD 460.4 million from USD 306.1 million, driven by cement, textiles, and fertilizer, particularly from Minjingu company. Most of the manufactured goods were destined to neighbouring countries, particularly Democratic Republic of the Congo (DRC), Kenya, Rwanda and Burundi.

Imports of goods also increased to USD 4,332.9 million 2022, from USD 2,522.2 million, largely on account of a higher imports bill of white petroleum products, fertilizers, and machinery and mechanical appliances due to higher prices in the world market (Table 4.2).

Table 4.2: Goods Imports by Major Categories

Item	Quarter ending			Percentage change Sep-21 to Sep-22
	Jun-22	Sep-21	Sep-22	
Capital	590.6	413.1	800.7	93.8
Machinery and mechanical appliances	275.1	175.8	376.7	---
Industrial transport equipment	160.1	111.0	268.9	---
Electrical machinery and equipment	83.6	78.4	67.8	-13.5
Other capital goods	71.7	47.9	87.3	82.1
Intermediate	2,368.8	1,807.9	3,163.1	75.0
Industrial supplies	1,112.1	869.5	1,347.1	54.9
O/w Iron and steel and articles thereof	239.5	227.5	302.3	32.9
Plastic and articles thereof	210.8	143.0	194.8	36.2
Fertilisers	60.3	69.8	178.9	---
Fuel and lubricants	792.7	510.6	1,217.3	---
o/w Refined white products	776.5	467.8	1,187.1	---
Parts and accessories	226.1	228.4	249.2	9.1
Food and beverages for industrial use	172.2	152.5	274.7	80.2
O/w Wheat grain	78.5	79.5	85.0	---
Edible oil and its fractions not refined	32.3	34.0	17.0	-50.1
Sugar for industrial use	29.2	24.3	46.2	90.1
Motor cars for household	65.5	47.0	74.8	59.2
Consumer	358.6	300.6	368.6	22.6
Food and beverages mainly for household consumption	63.4	41.0	39.6	-3.5
Non-industrial transport equipment	38.5	29.8	41.3	38.3
O/w Motorcycles and Cycles fitted with an auxiliary mol	33.6	27.1	36.9	36.1
Other consumer goods	256.6	229.8	287.7	25.2
O/w Pharmaceutical products	88.8	86.1	101.6	18.0
Insecticides, rodenticides and similar products	33.5	28.0	37.0	32.4
Soap and detergents	17.1	15.4	18.5	20.1
Textiles apparels	15.5	10.4	13.6	29.7
Footwear and other products	12.3	12.2	14.1	16.1
Paper and paper products	4.3	6.2	7.8	26.2
Total	3,318.4	2,522.2	4,332.9	71.8

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: r denotes revised data; p, provisional data; and "---", change that exceed 100 percent

Services and Income Accounts

Services account recorded a surplus of USD 707.4 million in the quarter ending September 2022, higher than USD 392.8 million in the similar quarter of 2021, driven by receipts. Services receipt recorded an annual increase of 80.1 percent, reflecting significant

pick up of tourism activities consistent with increase in the number of international tourist arrivals. Number of tourist arrivals rose by 84 percent to 458,783 from the number recorded in the similar quarter in 2021.

Primary income account recorded a deficit of USD 295.7 million, slightly higher than USD 286.1 million in the quarter ending September 2021. Meanwhile, the secondary income account recorded a surplus of USD 156.7 million, up from a surplus of USD 125.2 million, owing to a rise in transfers to the private sector, particularly workers remittances and other transfers (**Table 4.3**).

Table 4.3: Service and Income Accounts

Item	Millions of USD			Percentage change Sep-21 to Sep-22
	Quarter ending			
	Jun-22	Sep-21	Sep-22	
Services account (net)	495.9	392.8	707.4	80.1
Receipt	1,075.3	829.0	1,385.8	67.2
Payment	579.4	436.2	678.3	---
Primary Income account (net)	-374.6	-286.1	-295.7	3.4
Receipt	48.9	27.2	52.1	---
Payment	423.6	313.2	347.8	11.0
o/w interest	156.1	55.3	156.1	---
Secondary income account (net)	182.3	125.2	156.7	25.2
Inflows	213.0	148.6	187.7	26.3
o/w Official transfers	37.7	11.3	0.0	-100.0
Outflows	30.7	23.4	31.0	32.3

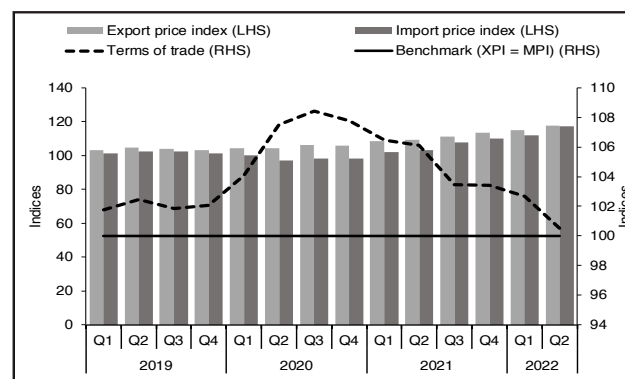
Source: Bank of Tanzania

Note: '---' denotes change that exceed 100 percent

Terms of Trade

Tanzania's terms of trade³ remained favourable and above the benchmark of 100, albeit decreasing by 2.2 percentage point to 100.5 in the quarter ending June⁴ 2022 from 102.7 recorded in the first quarter of 2022. This suggests that every unit value of good exported by Tanzania could buy more than a unit value of imported goods. However, the continued sharp increases in import prices poses a risk to the country's competitiveness.

Chart 5.1: Developments in Terms of Trade



Source: National Bureau of Statistics and Bank of Tanzania computations

Note: LHS denotes left hand scale; and RHS, right hand scale

World Commodity Prices

During the quarter ending September 2022, average prices of all selected commodities rose when compared with prices recorded in the similar quarter in 2021, save for gold, cloves and palm oil (**Table 4.4**). Prices of crude oil and white petroleum products increased on account of supply-chain disruptions and anticipated output cuts by OPEC+⁵. As for gold, price decrease was due to a decline in investors' appetite for gold following increase in interest rates by central banks around the world as a counter measure to high inflation. Prices of most agricultural products also increased following growing global demand.

Table 4.4: World Commodity Prices

Commodity	Units	Quarter ending (Three months average)			Percentage change	
		Sep-21	Jun-22	Sep-22	Jun-22 to Sep-22	Sep-21 to Sep-22
Crude oil*	USD per barrel	71.7	110.1	96.4	-12.4	34.6
Crude oil**	USD per barrel	71.4	108.9	98.3	-9.8	37.7
White products***	USD per tonne	658.0	1,209.8	1,019.8	-15.7	55.0
Gold	USD per troy ounce	1,789.4	1,874.0	1,726.0	-7.9	-3.5
Robusta Coffee	USD per kg	2.2	2.3	2.4	3.3	9.3
Arabica Coffee	USD per kg	4.7	5.9	5.8	-1.0	22.8
Cotton "A Index"	USD per kg	2.2	3.5	2.8	-20.9	23.9
Cloves	USD per kg	8.2	8.1	8.1	0.1	-1.8
Palm oil	USD per tonne	1,128.7	1,633.6	997.3	-39.0	-11.6
Urea	USD per tonne	435.7	774.2	623.4	-19.5	43.1
DAP	USD per tonne	620.0	860.1	761.8	-11.4	22.9
Wheat, SRW	USD per tonne	263.6	415.2	316.7	-23.7	20.2
Maize	USD per tonne	255.3	446.3	308.4	-30.9	20.8

Source : www.worldbank.org/en/research/commodity-Markets and Bloomberg

Note: * denotes average spot price of Brent, Dubai and West Texas Intermediate; ** f.o.b. Dubai; UG, under grade

DAP; Di-ammonium Phosphate fertilizer; and SRW: US soft red winter wheat

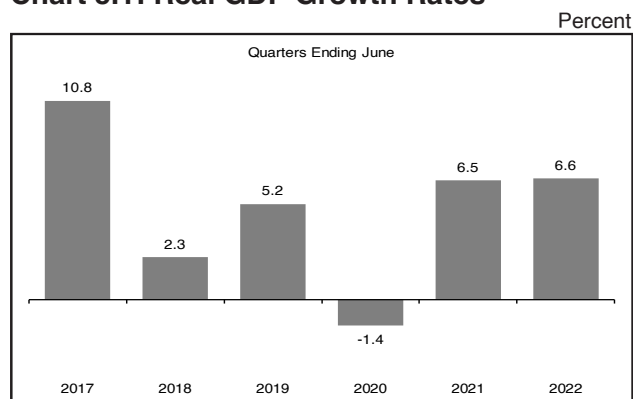
⁵ OPEC+ consists of 13 OPEC members and 10 of the world's major non-OPEC oil-exporting nations (Azerbaijan, Bahrain, Brunei, Kazakhstan, Malaysia, Mexico, Oman, Russia, South Sudan and Sudan).

5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

Gross Domestic Product

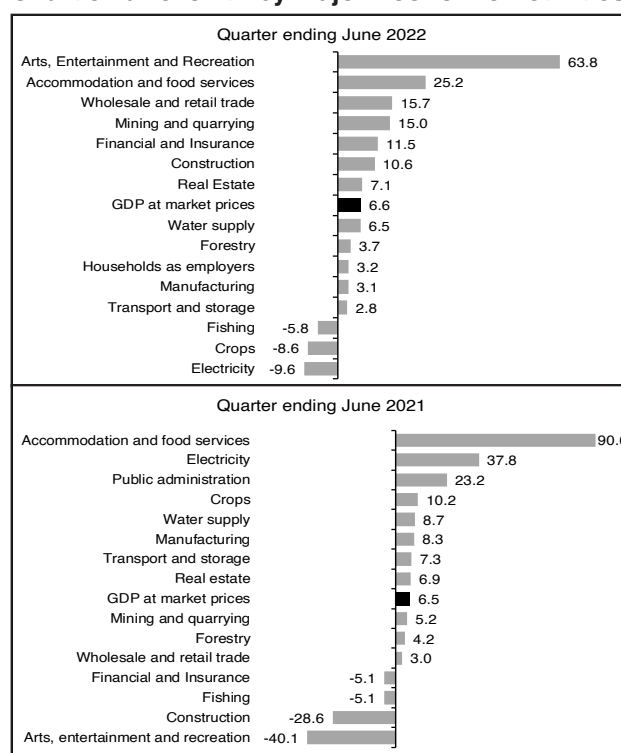
The economy of Zanzibar continued to perform satisfactorily on account of resumption of economic activities, especially those related to tourism. Zanzibar economy grew by 6.6 percent in the second quarter of 2022⁶ compared with 6.5 percent in the corresponding quarter in 2021 (**Chart 5.1**). Activities that recorded strong growth during the quarter include arts, entertainment and recreation; accommodation and food services; wholesale and retail trade; and mining and quarrying. Main contributors to the growth were construction, manufacturing, real estate, wholesale and retail trade, crops and accommodation and food services (**Chart 5.2a** and **Chart 5.2b**).

Chart 5.1: Real GDP Growth Rates



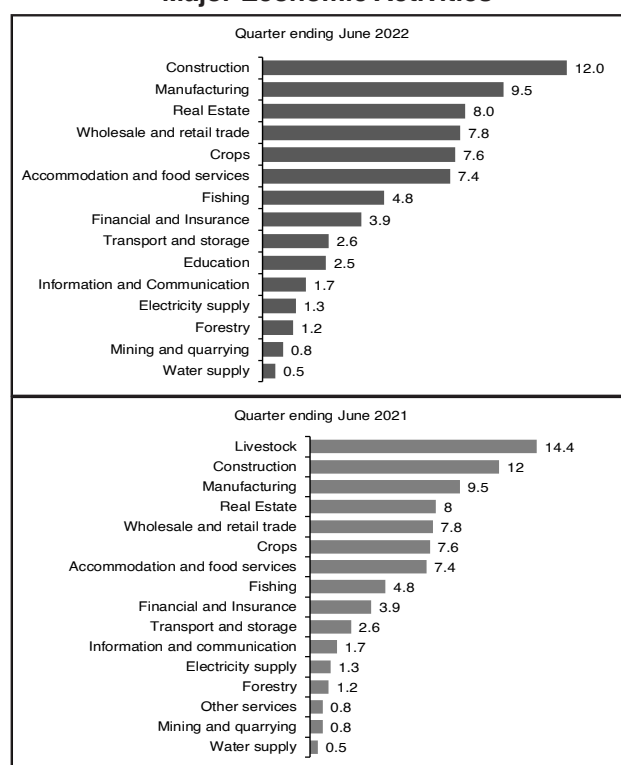
Source: Office of Chief Government Statistician and Bank of Tanzania computations

Chart 5.2a: Growth by Major Economic Activities



Source: Office of Chief Government Statistician

Chart 5.2b: Contribution to Real GDP Growth by Major Economic Activities



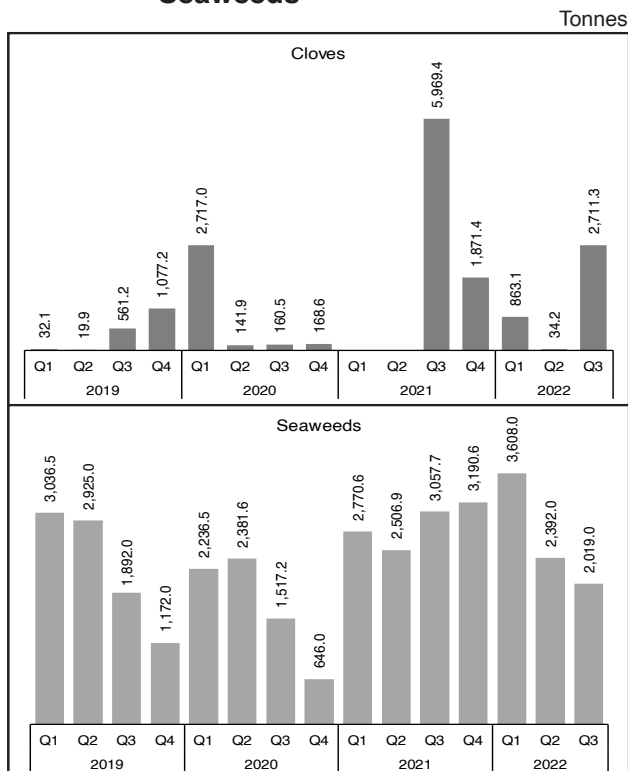
Source: Office of Chief Government Statistician

⁶ Latest quarterly GDP data release.

Procurement of Cloves and Seaweeds

Cloves procurement during the quarter ending September 2022 decreased to 2,711.3 tonnes, from 5,969.4 tonnes procured during the corresponding period in 2021 (**Chart 5.3**). The decline is related to the cyclical nature of the crop. Likewise, procurement of seaweeds declined by 34 percent to 2,019 tonnes from volume procured in the corresponding quarter in 2021 due to unfavorable weather conditions (**Chart 5.3**).

Chart 5.3: Procurement of Cloves and Seaweeds



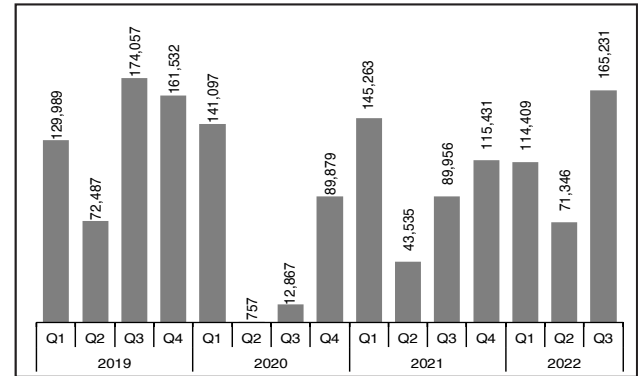
Source: Office of Chief Government Statistician

Notes: Q denotes quarter

Tourism

Tourist arrivals rose to 165,231 from 89,956 in the similar quarter in 2021 with tourists from Europe dominating at 64.3 percent, followed by Africa at 13.1 percent, and Asia (12.3 percent). Other parts of the globe accounted for the remaining percentage. Analysis by country, indicates that much of the visitors were from France, Germany, Poland and United States, in that order (**Chart 5.4**).

Chart 5.4: Number of Tourist Arrivals



Source: Office of Chief Government Statistician

Notes: Q denotes quarter

Inflation

Headline inflation rose to an average of 5.6 percent, from 4 percent and 2.2 percent recorded in the previous quarter and corresponding quarter in 2021, respectively (**Table 5.1**). The outturn primarily resulted from the increase in food inflation. Annual food inflation increased to an average of 7.4 percent from 3.5 percent in quarter ending June 2022 and 0.1 percent in corresponding quarter in 2021 mostly driven by prices of maize flour, green cooking banana, wheat flour and Mbeya rice. Non-food inflation averaged 4.3 percent compared with 4.4 percent in the preceding quarter and 3.8 percent in the quarter ending September 2021.

Table 5.1: Quarterly Average Inflation

Base: Jan 2017 = 100

Main groups	Weight	Annual change		
		Sep-21	Jun-22	Sep-22
Food and non-alcoholic beverages	41.9	0.1	3.5	7.4
Alcoholic Beverages, Tobacco and Narcotics	0.2	-0.3	0.0	0.0
Clothing and Footwear	6.3	0.7	2.1	2.8
Housing, Water, Electricity, Gas and Other Fuels	25.8	4.2	3.2	3.4
Furnishings, Household Equipment and Routine Household Maintenance	4.8	3.9	9.7	9.5
Health	1.3	4.0	1.3	1.9
Transport	9.1	7.3	8.0	10.4
Information And Communication	4.2	0.6	1.7	1.5
Recreation, Sport and Culture	1.1	-0.7	3.5	-2.6
Education	1.6	10.7	0.0	0.0
Restaurants And Accommodation Services	1.4	0.2	1.2	0.8
Insurance And Financial Services	0.5	0.0	0.0	-1.8
Personal Care, Social Protection and Miscellaneous Goods and Services	1.7	0.0	0.0	3.1
All items (Headline inflation)	100.0	2.2	4.0	5.6
Selected groups:				
Food	41.9	0.1	3.5	7.4
Non-food	58.6	3.8	4.4	4.3

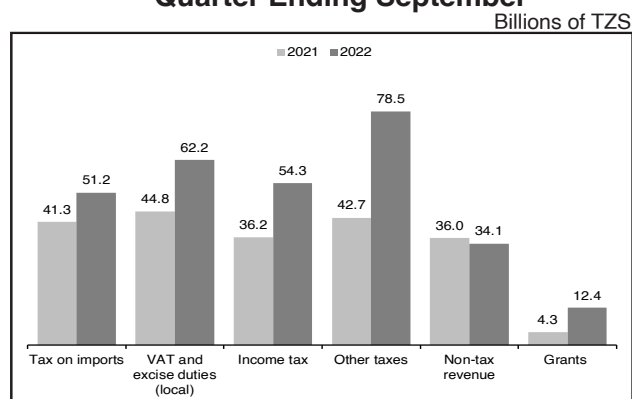
Source: Office of Chief Government Statistician

Public Finance

Government Budgetary Operations

Government resource envelope during the quarter was TZS 292.8 billion, of which domestic revenue was TZS 280.4 billion and the balance was grants. Domestic revenue collections were equivalent to 98.5 percent of the target. Out of domestic revenue, TZS 246.3 billion was tax revenue, 39.5 percent higher than the amount recorded during the corresponding quarter in 2021, on account of continued enforcement of the use of Electronic Fiscal Device (EFD) machines. Non-tax revenue was TZS 34.1 billion, below the target by 10.3 percent (**Chart 5.5**).

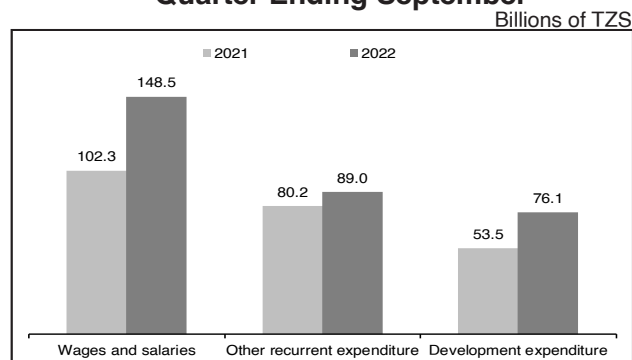
Chart 5.5: Government Resources for the Quarter Ending September



Source: President's Office, Finance and Planning, Zanzibar

On the expenditure front, TZS 313.6 billion financed government recurrent and development activities during the quarter. Recurrent expenditure amounted to TZS 237.5 billion, while development expenditure was TZS 76.1 billion (**Chart 5.6**). Local financing to development projects amounted to TZS 27.6 billion, and the balance was foreign financing. Fiscal deficit after grants amounted to TZS 61.9 billion, which was financed through program loans and domestic borrowing.

Chart 5.6: Government Expenditure for the Quarter Ending September



Source: President's Office, Finance and Planning, Zanzibar

Debt Developments

Debt stock rose to TZS 2,661 billion at the end of the quarter under review from TZS 899.2 billion registered in a similar period in 2021. The increase was on account of a reconciliation of external debt exercise conducted in July 2022 between President's Office, Finance and Planning, Zanzibar and Ministry of Finance and Planning of the United Republic of Tanzania. Of the debt stock, TZS 2,340.6 billion (equivalent to USD 1,014.1 million) was foreign debt, and the balance was domestic debt. Multilateral and bilateral institutions continue to account for the largest share of the external debt at 90.8 percent and the balance was export credit. Meanwhile, the maturity profile of external debt stock remained the same with debts maturing above 20 years accounting for the largest share (**Table 5.2**).

Table 5.2: External Debt by Maturity

Maturity	Millions of USD					
	Quarter Ending			Percent of total Sep-22	Percentage change	
	Sep-21	Jun-22	Sep-22		Jun-22 to Sep-21 to Sep-22	Sep-22
Less than 10 years	53.9	52.0	63.6	6.3	22.3	18.1
Between 10-20 year:	81.8	80.0	176.8	17.4	---	---
Above 20 years	167.3	259.7	773.8	76.3	---	---
External debt stock	303.0	391.8	1,014.1	100.0	-2.2	33.7

Source: Source: President's Office, Finance and Planning, Zanzibar

Note: '---' denotes change that exceed 100 percent

Domestic debt stock increased to TZS 320.4 billion at the end of the quarter, from TZS 203.2 billion in the corresponding period in 2021 following new borrowing through government securities. Treasury bonds dominated at 87.2 percent, whereas debts maturing above 10 years accounted for 50.1 percent of the total debt outstanding (**Table 5.3**).

Table 5.3: Domestic Debt by Instruments and Maturity Profile

Instrument	Millions of TZS					
	Quarter ending			Percentage share, Sep-2022	Percentage change	
	Sep-21	Jun-22	Sep-22		Jun-22 to Sep-21 to	Sep-22
Public institutions/Parastatals	43,643.8	41,822.9	40,850.4	12.8	-2.3	-6.4
Treasury bonds	159,522.4	279,522.4	279,522.4	87.2	0.0	75.2
Domestic debt stock	203,166.2	321,345.3	320,372.8	100.0	-0.3	57.7
Between 1-10 years	161,256.4	160,435.4	159,796.3	49.9	-0.4	-0.9
Above 10 years	41,909.8	160,909.8	160,576.5	50.1	-0.2	---
Domestic debt stock	203,166.2	321,345.3	320,372.8	100.0	-0.3	57.7

Source: President's Office, Finance and Planning, Zanzibar

Note: '---' denotes change that exceed 100 percent

External Sector Performance

Current Account

The current account recorded a deficit of USD 89.4 million during the quarter ending September 2022, compared with a deficit of USD 21.5 million in the corresponding quarter in 2021. This outturn was largely associated with an increase in import of goods and services (**Table 5.4**).

Table 5.4: Current Account Balance

	Millions of USD					
	Quarter ending			Percentage change		
	Sep-21	Jun-22	Sep-22 ^p	Jun-22 to Sep-21 to	Sep-22	
Goods account	-34.9	-101.9	-103.3	1.4	---	
Exports	43.3	5.4	19.4	---	-55.2	
Imports (fob)	78.2	107.2	122.7	14.4	57.0	
Services account	1.2	0.8	-6.4	---	---	
Receipts	25.9	23.7	19.4	-18.0	-25.0	
Payments	24.7	22.9	25.9	13.1	4.8	
Goods and services	-33.6	-101.1	-109.7	8.6	---	
Exports of goods and services	69.2	29.1	38.8	33.7	-43.9	
Imports of goods and services	102.8	130.1	148.6	14.2	44.5	
Primary income	1.8	-0.7	0.7	---	-60.4	
Receipts	3.1	0.3	1.5	---	-49.9	
Payments	1.3	1.0	0.8	-14.2	-35.8	
Secondary income	10.4	0.3	0.3	-15.8	-97.5	
Inflows	12.1	0.7	0.5	-30.6	-96.3	
Outflows	1.7	0.3	0.2	-44.3	-88.8	
Current account balance	-21.5	-101.5	-108.8	7.2	---	

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denotes provisional data; fob, free on board; and "----", change that exceeds 100 percent

Exports

Goods and services worth USD 58.2 million were exported during the quarter, compared with USD 69.2 million in the corresponding quarter in 2021. Goods exports decreased to USD 19.4 million, from USD 43.3 million largely associated with decrease in exports of cloves due to cyclical nature of the crop (**Table 5.6**). During the review period, service receipts rose by 49.5 percent to USD 63.6 million when compared with the similar quarter in 2021, largely associated with increase in tourism activities.

Table 5.5: Goods Export Performance

Item	Quarter ending			Percentage change		
	Sep-21	Jun-22	Sep-22 ^p	Jun-22 to Sep-21 to	Sep-22	
Traditional exports:						
Cloves						
Value	'000' of USD	39,626.5	772.0	14,948.1	---	-62.3
Volume	'000' Tonnes	5.3	1.2	1.8	52.3	-65.6
Unit Price	USD/Tonne	7,458.2	10,963.3	8,184.2	-25.3	9.7
Non-traditional exports:						
Seaweeds						
Value	'000' of USD	1,235.0	1,448.8	1,090.1	-24.8	-11.7
Volume	'000' Tonnes	3.1	2.8	2.1	-25.6	-32.1
Unit Price	USD/Tonne	406.5	503.4	530.5	5.4	30.5
Manufactured goods	'000' of USD	1,027.4	1,458.9	847.2	-41.9	-17.5
Fish and fish products	'000' of USD	458.5	343.7	398.7	16.0	-13.0
Other exports	'000' of USD	961.0	1,347.6	2,137.3	58.6	---
Sub total	'000' of USD	3,682.0	4,599.0	4,473.4	-2.7	21.5
Grand total	'000' of USD	43,308.5	5,370.9	19,421.5	---	-55.2

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: Other exports mainly include souvenirs and spices, p denoted provisional data; and "----", change that exceed 100 percent

Imports

Imports of goods (f.o.b) and services rose to USD 148.6 million during the review quarter, from USD 102.8 million in the corresponding quarter in 2021, driven by goods import (**Table 5.4**). Goods worth USD 122.7 million were imported during the quarter, higher than USD 78.2 million in the quarter ending September 2021, due to increase in capital, intermediate and consumer goods categories associated with an increase in commodity price in the world market (**Table 5.6**). Correspondingly, service payments increased by 4.8 percent to USD 25.9 million, from the amount registered in similar quarter in 2021.

Table 5.6: Goods Imports by Major Categories

	Millions of USD				
	Quarter ending			Percentage change	
	Sep-21	Jun-22	Sep-22 ^p	Jun-22 to Sep-21	Sep-21 to Sep-22
Capital	5.7	12.2	7.7	-36.7	36.1
Machinery and mechanical appliances	1.6	4.5	3.1	-29.8	94.7
Industrial transport equipment	1.6	2.1	1.3	-40.4	-20.6
Electrical machinery and equipment	1.5	1.6	2.2	37.2	48.0
Other capital goods	1.0	4.0	1.1	-72.3	14.6
Intermediate	62.5	81.5	103.0	26.3	64.8
Industrial supplies	23.1	28.2	26.0	-7.8	12.5
o/w Iron and steel and articles thereof	6.4	4.4	7.1	61.9	10.4
Plastic and articles thereof	2.6	1.1	1.8	63.7	-31.6
Fertilizers	0.0	0.0	0.0	---	---
Fuel and lubricants	21.0	34.8	59.4	70.7	---
o/w Refined white products	21.0	34.8	59.4	70.7	---
Parts and accessories	3.0	3.1	3.2	4.4	9.2
Food and beverages for industrial use	13.8	13.7	12.0	-12.6	-12.8
o/w Wheat grain	5.7	4.8	6.5	35.9	12.9
Edible oil and its fractions not refined	5.1	7.2	5.3	---	4.4
Sugar for industrial use	1.5	0.0	0.0	-16.2	-99.9
Motor cars for household	1.6	1.6	2.3	45.5	42.3
Consumer	10.0	13.5	12.0	-11.2	20.1
Food and beverages mainly for household consumption	2.9	3.2	3.4	6.5	18.6
Non-industrial transport equipment	0.2	0.4	0.6	50.9	---
o/w Motorcycles and cycles fitted with an auxiliary motor	0.1	0.2	0.1	-31.1	21.4
Other consumer goods	6.9	9.9	8.0	-19.3	16.1
o/w Pharmaceutical products	0.1	0.2	0.5	---	---
Insecticides, rodenticides and similar products	0.2	0.1	0.1	56.9	-53.0
Soap and detergents	0.7	0.9	0.9	0.8	38.7
Textiles apparels	1.0	1.4	1.4	-1.3	43.6
Footwear and other products	0.5	0.4	0.6	41.2	13.8
Paper and paper products	0.2	0.3	0.3	10.4	29.6
Total (f.o.b)	78.2	107.2	122.7	14.4	57.0

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; '---', change that exceeds 100 percent; o/w, of which; and f.o.b, free on board

6.0 REGIONAL ECONOMIC DEVELOPMENTS

During the quarter ending September 2022, inflation in the EAC region averaged 11.7 percent, an increase from the rate registered in the corresponding quarter in 2021. This outturn was attributed to rise in commodity prices in the world market that mostly affected prices of food and fuel. All member countries recorded inflation rates above the agreed convergence criteria of not more than 8 percent, except Tanzania (**Table 6.1**). The same trend was observed in the SADC region with most countries registering inflation rates higher than the convergence criteria of 3-7 percent, save for Tanzania, Seychelles, Eswatini and Namibia (**Table 6.1**).

Table 6.1: EAC and SADC Inflation

Country	Quarter ending				Percent
	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Tanzania	3.9	4.1	3.8	4.1	4.6
Other EAC countries					
Uganda	2.1	2.5	3.2	6.0	9.0
Kenya	6.7	6.0	5.3	7.2	8.7
Rwanda	-0.6	1.2	5.9	12.1	16.4
Burundi	10.2	9.5	12.8	17.4	19.9
Other SADC countries					
Angola	26.1	27.0	27.3	24.4	19.8
Botswana	8.7	8.7	10.4	11.4	14.2
Congo, DRC	4.7	4.9	7.3	11.3	12.3
Lesotho	5.4	6.5	7.4	8.0	9.6
Madagascar	6.3	6.2	6.2	6.5	8.9
Malawi	8.7	10.8	12.6	19.4	25.1
Mauritius	6.0	6.3	9.0	10.4	11.5
Mozambique	5.7	6.3	7.1	9.3	12.0
Namibia	3.6	4.1	4.5	5.7	7.1
Seychelles	10.3	9.0	3.0	2.1	3.1
South Africa	4.8	5.5	5.7	6.6	7.6
Eswatini	3.8	3.3	3.4	4.2	5.6
Zambia	23.7	18.9	14.1	10.5	9.9
Zimbabwe	52.7	57.9	66.5	139.9	274.1
EAC average	4.4	4.6	6.2	9.4	11.7
SADC average	11.6	12.0	12.6	18.3	28.4

Source: National statistics offices of the respective countries

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

A1: STATISTICAL TABLES

Table A1: Selected Economic Indicators	21
1.0 Output and Prices	22
Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland	22
Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland	23
Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland	24
Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland	25
Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland	26
Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland.....	27
Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland	28
Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland.....	29
Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland.....	30
Table 1.10: Production of Selected Industrial Products, Tanzania Mainland.....	30
Table 1.11: Industrial Production Indices, Tanzania Mainland.....	31
Table 1.12: Mineral Recoveries, Tanzania Mainland.....	31
Table 1.13 (i): National Consumer Price Index (Urban and Rural) - Main Groups.....	32
Table 1.13(ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups.....	33
Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups.....	34
Table 1.14(ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Other selected groups.....	35
2.0 Government Finance	36
Table 2.1: United Republic of Tanzania Government Budgetary Operations	36
Table 2.2: Outstanding Treasury Bills by Investor Category	37
Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder	38
3.0 Money and Banking	39
Table 3.1: Depository Corporations Survey.....	39
Table 3.2: Bank of Tanzania Assets	40
Table 3.3: Bank of Tanzania Liabilities	41
Table 3.4: Tanzania Notes in Circulation.....	42

Table 3.5: Tanzania Coins in Circulation	43
Table 3.6: Commercial Banks Assets	44
Table 3.7: Commercial Banks Liabilities	45
Table 3.8: Commercial Banks Domestic Assets	46
Table 3.9: Commercial Banks Domestic Lending and Holding of Securities.....	47
Table 3.10a: Commercial Banks Domestic Lending by Economic Activity.....	48
Table 3.10b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans.....	49
Table 3.11: Commercial Banks Deposits.....	50
Table 3.12: Interest Rates Structure, Weighted Average.....	51
4.0 Balance of Payments and Foreign Trade Developments.....	52
Table 4.1a: Annual Balance of Payments in US Dollar.....	52
Table 4.1b: Quarterly Balance of Payments.....	53
Table 4.2: Annual Balance of Payments in Tanzania Shilling.....	54
Table 4.3: Exports Performance by Commodity in US Dollar.....	55
Table 4.4: Exports Performance by Commodity in Tanzania Shilling.....	56
Table 4.5: Quarterly Exports Performance by Commodity.....	57
Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar.....	58
Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling.....	58
Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups.....	59
Table 4.9: Exports by Country of Destination.....	60
Table 4.10: Imports (c.i.f) by Country of Origin.....	61
Table 4.11: Tanzania Exports to COMESA Countries.....	62
Table 4.12: Tanzania Imports from COMESA Countries.....	62
Table 4.13: Foreign Reserves Position.....	63
5.0 National Debt Development.....	64
Table 5.1: National Debt Developments.....	64
6.0 Output, Prices and Government Finance Statistics, Zanzibar.....	65
Table 6.1: Gross Domestic Product by Economic Activity at Current Prices.....	65
Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP	66
Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices.....	67
Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP.....	68
Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices.....	69
Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates	70

Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices.....	71
Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates.....	72
Table 6.9: Production of Major Export Crops.....	73
Table 6.10: Production of Selected Industrial Products.....	73
Table 6.11: Consumer Price Index.....	74
Table 6.12: Consumer Price Index, Twelve Months Percentage Change.....	75
Table 6.13: Government Budgetary Operations.....	76
7.0 International Economic and Financial Developments.....	77
Table 7.1: Economic Performance in G-7 Countries and the Euro Area.....	77
Table 7.2: World Market Prices for Selected Commodities.....	78

Table A1: Selected Economic Indicators

	Unit of measure	2017	2018	2019	2020	2021 ^P
National accounts and prices						
1.1 Annual change in GDP at current prices	Percent	9.6	8.7	8.2	8.3	6.9
1.2 Annual change in GDP at constant 2015 prices	Percent	6.8	7.0	7.0	4.8	4.9
1.3 GDP per capita-current prices (TZS)	'000' of TZS	2,327.4	2,452.4	2,573.3	2,653.8	2753.4
1.4 GDP per capita-current prices (USD)	USD	1,044.2	1,083.2	1,126.5	1,156.8	1198.3
1.5 Annual change in consumer price index (Inflation)	Percent	5.3	3.5	3.4	3.3	3.7
1.6 Saving to GNDI ratio ^r	Percent	17.5	18.3	18.8	17.5	n.a
Money, credit and interest rates						
2.1 Annual change in extended broad money supply (M3)	Percent	8.0	4.5	9.6	5.7	15.5
2.2 Annual change in broad money supply (M2)	Percent	10.4	3.8	11.8	8.2	17.6
2.3 Annual change in narrow money supply (M1)	Percent	10.6	5.1	13.7	7.5	23.1
2.4 Annual change in reserve money (M0)	Percent	1.5	0.6	6.8	-4.0	17.3
2.5 Annual change in credit to the private sector	Percent	1.7	4.9	11.1	3.1	10.0
2.6 Total credit to GDP ratio ¹	Percent	17.0	17.2	16.9	17.6	20.2
2.7 Non-government sector credit to GDP ratio ¹	Percent	14.2	13.7	14.1	13.7	15.0
2.8 Ratio of credit to non-government sector to total credit	Percent	83.8	79.8	83.5	77.7	74.4
2.9 12-Months deposit rate ²	Percent	11.7	8.8	8.8	8.3	8.3
2.10 Overall treasury bill rate ²	Percent	11.1	6.4	7.7	4.4	4.8
2.11 Long-term lending rate (3-5 years) ²	Percent	17.9	17.4	16.6	16.2	16.0
Balance of payments						
3.1 Exports of goods (f.o.b)	Mill. of USD	4,510.8	4,292.7	5,377.6	6,371.7	6,755.6
3.2 Imports of goods (f.o.b)	Mill. of USD	-7,551.7	-8,298.6	-8,793.1	-7,656.7	-10,018.7
3.3 Trade balance	Mill. of USD	-3,041.0	-4,005.9	-3,415.5	-1,285.0	-3,263.1
3.4 Current account balance	Mill. of USD	-1,827.1	-2,050.2	-1,490.9	-994.8	-2,089.4
3.5 Overall balance	Mill. of USD	1,669.6	-784.0	587.0	-764.9	1,852.1
3.6 Gross official reserves	Mill. of USD	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
3.7 Reserves months of imports (of goods and services) (excluding FDI related imports)	Months	6.6	4.9	6.4	5.6	6.6
3.8 Exchange rate:						
Annual average	TZS/USD	2,228.9	2,263.8	2,288.2	2,294.1	2,297.8
End of period	TZS/USD	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
		2017/18	2018/19	2019/20	2020/21	2021/22
Public finance						
4.1 Current revenue to GDP ratio ¹	Percent	14.5	13.8	14.5	13.2	14.5
4.2 Grants to GDP ratio ¹	Percent	0.8	0.3	0.6	0.4	0.4
4.3 Current expenditure to GDP ratio ¹	Percent	10.0	10.3	9.8	9.5	9.6
4.4 Development expenditure to GDP ratio ¹	Percent	6.5	6.3	6.8	7.5	9.0
4.5 Budget balance to GDP ratio (excluding grants) ¹	Percent	-2.0	-2.8	-2.1	-3.8	-4.0
4.5 Overall Budget balance to GDP ratio ^{1,3}	Percent	-1.9	-3.1	-1.9	-3.8	-3.6
Total external debt stock	Mill. of USD	20,503.0	21,920.9	22,952.7	25,519.3	27,832.5
5.1 Disbursed debt	Mill. of USD	18,765.1	20,029.3	20,958.4	23,250.9	25,392.8
5.2 Interest arrears	Mill. of USD	1,737.9	1,891.7	1,994.3	2,268.4	2,439.7

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: ¹ Calculated on the basis of GDP at current market prices; ² annual average; ³ includes grants, expenditure float, adjustment to cash and other items (net); GDP denotes gross domestic product; GNDI, gross national disposable income; r, revised data; p, provisional data and n.a, not available

The National Bureau of Statistics has revised national account statistics using 2015 as the base year. Also n.a means not available.

1.0 Output and Prices

Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland

	Millions of TZS					
Activity	2016	2017	2018	2019	2020 ^r	2021 ^p
Agriculture, hunting and forestry	29,739,110.8	34,154,593.8	35,962,728.0	37,192,537.4	39,965,584.3	42,233,160.7
Crops	16,474,729.4	19,703,004.0	21,003,719.7	20,686,963.3	22,867,540.2	23,513,171.7
Livestock	8,205,006.7	8,857,939.0	9,240,099.8	10,345,069.2	10,609,888.5	11,256,597.0
Forestry and hunting	3,094,767.2	3,310,076.0	3,459,581.4	3,738,359.8	3,947,993.3	4,578,311.5
Fishing	1,929,746.8	2,245,558.1	2,218,730.9	2,379,172.3	2,494,161.5	2,836,934.5
Agriculture support services	34,860.7	38,016.7	40,596.3	42,972.9	46,000.8	48,146.0
Industry and construction	26,937,139.3	29,735,584.4	34,851,874.3	39,944,212.1	44,950,342.0	47,844,421.3
Mining and quarrying	5,299,362.4	5,206,217.1	6,573,058.9	7,213,402.9	9,947,971.5	11,587,501.3
Manufacturing	8,467,126.3	9,102,281.7	10,418,776.4	11,860,403.1	12,531,009.4	12,635,164.0
Electricity supply	472,868.3	413,350.5	348,526.7	369,917.1	398,084.3	380,056.8
Water supply, sewerage, waste management	433,132.0	519,909.3	566,562.2	628,187.2	745,222.1	876,939.0
Construction	12,264,650.4	14,493,825.8	16,944,950.1	19,872,301.8	21,328,054.8	22,364,760.2
Services	42,747,407.4	45,066,596.0	48,059,560.6	51,417,505.4	55,219,450.5	59,019,313.4
Wholesale and retail trade; and repairs	9,861,677.8	10,843,498.6	11,793,200.6	12,264,511.1	12,935,145.1	14,056,161.4
Transport and storage	7,549,483.6	7,897,993.1	8,381,276.3	9,622,792.0	11,172,778.3	11,527,735.6
Hotels and restaurants	1,523,035.2	1,602,543.2	1,653,791.9	1,764,897.5	1,506,710.9	1,715,764.0
Information and communication	1,739,555.8	1,829,360.1	1,948,179.9	2,052,242.4	2,196,757.6	2,375,162.4
Financial and insurance activities	5,268,866.1	4,789,631.8	4,947,301.4	4,927,613.3	5,259,756.7	5,414,784.0
Real estate	3,162,290.5	3,334,170.7	3,553,629.7	3,834,060.9	4,253,172.4	4,524,204.5
Professional, scientific and technical activities	617,914.3	726,706.5	817,441.6	903,234.1	986,132.8	1,088,001.6
Administrative and support service activities	2,661,977.9	3,027,383.8	3,306,553.6	3,640,720.4	3,992,260.2	4,408,968.9
Public administration and defence	4,846,491.0	4,986,287.4	5,131,630.0	5,354,892.6	5,530,737.9	5,876,655.1
Education	2,673,289.1	2,864,290.0	3,081,718.3	3,322,028.2	3,440,524.7	3,649,793.9
Human health and social work activities	1,540,484.1	1,681,353.3	1,816,737.8	1,920,962.6	2,060,599.6	2,213,814.5
Arts, entertainment and recreation	285,625.6	322,352.9	374,923.9	427,886.8	416,049.3	513,448.4
Other service activities	831,215.7	959,152.4	1,037,611.8	1,140,417.1	1,217,189.5	1,358,754.3
Activities of households as employers	185,500.8	201,872.3	215,563.8	241,246.3	251,635.5	296,064.8
All economic activities	99,423,657.5	108,956,774.2	118,874,162.9	128,554,254.9	140,135,376.9	149,096,895.4
Taxes on products	8,938,666.8	9,787,724.2	10,169,738.4	11,087,599.6	11,031,006.2	12,428,863.2
GDP at market prices	108,362,324.3	118,744,498.4	129,043,901.3	139,641,854.5	151,166,383.1	161,525,758.6
Population	49.5	51.0	52.6	54.3	56.0	57.7
Per capita nominal GDP	2,191,190.2	2,327,395.4	2,452,405.6	2,573,324.4	2,701,039.3	2,798,224.2

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

1.0 Output and Prices

Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Activity	Percent					
	2016	2017	2018	2019	2020 ^r	2021 ^p
Agriculture, Hunting and Forestry	27.4	28.8	27.9	26.6	26.4	26.1
Crops	15.2	16.6	16.3	14.8	15.1	14.6
Livestock	7.6	7.5	7.2	7.4	7.0	7.0
Forestry and hunting	2.9	2.8	2.7	2.7	2.6	2.8
Fishing	1.8	1.9	1.7	1.7	1.6	1.8
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	24.9	25.0	27.0	28.6	29.7	29.6
Mining and quarrying	4.9	4.4	5.1	5.2	6.6	7.2
Manufacturing	7.8	7.7	8.1	8.5	8.3	7.8
Electricity supply	0.4	0.3	0.3	0.3	0.3	0.2
Water supply, sewerage, waste management	0.4	0.4	0.4	0.4	0.5	0.5
Construction	11.3	12.2	13.1	14.2	14.1	13.8
Services	39.4	38.0	37.2	36.8	36.5	36.5
Wholesale and retail trade; repairs	9.1	9.1	9.1	8.8	8.6	8.7
Transport and storage	7.0	6.7	6.5	6.9	7.4	7.1
Hotels and restaurants	1.4	1.3	1.3	1.3	1.0	1.1
Information and communication	1.6	1.5	1.5	1.5	1.5	1.5
Financial and insurance activities	4.9	4.0	3.8	3.5	3.5	3.4
Real estate	2.9	2.8	2.8	2.7	2.8	2.8
Professional, scientific and technical activities	0.6	0.6	0.6	0.6	0.7	0.7
Administrative and support service activities	2.5	2.5	2.6	2.6	2.6	2.7
Public administration and defence	4.5	4.2	4.0	3.8	3.7	3.6
Education	2.5	2.4	2.4	2.4	2.3	2.3
Human health and social work activities	1.4	1.4	1.4	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	91.8	91.8	92.1	92.1	92.7	92.3
Add Taxes on products	8.2	8.2	7.9	7.9	7.3	7.7
Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

1.0 Output and Prices

Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Economic activity	Millions of TZS					
	Quarter ending					
	Mar-21	Jun-21	Sep-22	Dec-22	Mar-22	Jun-22 ^P
Agriculture, hunting and forestry	10,884,908.2	10,761,538.4	7,667,769.6	12,918,944.5	12,313,814.2	12,845,978.4
Industry and construction	10,666,177.7	12,071,764.2	12,571,614.0	12,534,865.4	12,308,646.2	13,695,890.1
Mining and quarrying	2,494,389.1	3,005,025.0	2,884,168.8	3,203,918.3	3,409,506.2	3,753,834.5
Manufacturing	2,885,419.5	2,920,621.5	3,451,230.1	3,377,893.0	2,920,454.6	2,895,342.4
Electricity supply	102,154.4	96,709.2	89,123.2	92,070.1	83,508.3	54,676.1
Water supply, sewerage, and waste management	193,946.3	204,840.7	236,813.6	241,338.4	205,265.5	210,335.5
Construction	4,990,268.4	5,844,567.9	5,910,278.4	5,619,645.6	5,689,911.6	6,781,701.6
Services	14,475,020.2	14,543,316.6	14,743,498.3	15,257,478.3	15,285,391.2	15,510,203.3
Wholesale and retail trade and repairs	3,337,418.1	3,380,896.9	3,519,966.0	3,817,880.3	3,625,849.0	3,632,404.3
Hotels and restaurants	418,253.5	412,512.2	431,492.4	453,505.9	431,743.6	469,800.9
Transport and storage	2,899,273.4	2,944,660.5	2,785,048.8	2,898,752.9	2,765,720.4	2,955,310.6
Information and communication	616,992.4	617,853.7	572,259.4	568,056.8	696,983.2	699,318.4
Financial and insurance activities	1,345,774.0	1,326,636.3	1,343,629.1	1,398,744.5	1,496,113.0	1,501,216.2
Public administration and defence	1,421,814.2	1,437,119.0	1,511,325.7	1,506,396.1	1,517,555.5	1,519,704.5
Professional, scientific and technical activities	267,711.7	274,428.3	276,220.4	269,641.3	287,194.5	295,438.8
Administrative and support service activities	1,070,306.7	1,095,409.5	1,105,105.6	1,138,147.1	1,159,287.2	1,176,756.4
Real estate	1,108,942.4	1,127,459.7	1,139,509.5	1,148,292.8	1,177,631.5	1,194,180.3
Education	904,965.6	850,712.5	954,732.0	939,383.9	963,302.5	894,950.9
Human health and social work activities	558,522.8	546,189.5	555,433.2	553,669.1	584,273.9	593,787.8
Other service activities	525,045.3	529,438.5	548,776.2	565,007.6	579,736.8	577,334.3
All economic activities	36,026,106.2	37,376,619.3	34,982,881.9	40,711,288.2	39,907,851.5	42,052,071.8
Taxes on products	2,876,396.5	2,620,551.8	3,370,013.6	3,561,901.2	3,600,481.6	3,185,591.0
GDP at market prices	38,902,502.7	39,997,171.1	38,352,895.4	44,273,189.4	43,508,333.1	45,237,662.8

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Quarter ending					
	Mar-21	Jun-21	Sep-22	Dec-22	Mar-22	Jun-22 ^P
Agriculture, hunting and forestry	28.0	26.9	20.0	29.2	28.3	28.4
Industry and construction	27.4	30.2	32.8	28.3	28.3	30.3
Mining and quarrying	6.4	7.5	7.5	7.2	7.8	8.3
Manufacturing	7.4	7.3	9.0	7.6	6.7	6.4
Electricity supply	0.3	0.2	0.2	0.2	0.2	0.1
Water supply, sewerage, and waste management	0.5	0.5	0.6	0.5	0.5	0.5
Construction	12.8	14.6	15.4	12.7	13.1	15.0
Services	37.2	36.4	38.4	34.5	35.1	34.3
Wholesale and retail trade and repairs	8.6	8.5	9.2	8.6	8.3	8.0
Hotels and restaurants	1.1	1.0	1.1	1.0	1.0	1.0
Transport and storage	7.5	7.4	7.3	6.5	6.4	6.5
Information and communication	1.6	1.5	1.5	1.3	1.6	1.5
Financial and insurance activities	3.5	3.3	3.5	3.2	3.4	3.3
Public administration and defence	3.7	3.6	3.9	3.4	3.5	3.4
Professional, scientific and technical activities	0.7	0.7	0.7	0.6	0.7	0.7
Administrative and support service activities	2.8	2.7	2.9	2.6	2.7	2.6
Real estate	2.9	2.8	3.0	2.6	2.7	2.6
Education	2.3	2.1	2.5	2.1	2.2	2.0
Human health and social work activities	1.4	1.4	1.4	1.3	1.3	1.3
Other service activities	1.3	1.3	1.4	1.3	1.3	1.3
All economic activities	92.6	93.4	91.2	92.0	91.7	93.0
Taxes on products	7.4	6.6	8.8	8.0	8.3	7.0
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

	Millions of TZS					
Activity	2016	2017	2018	2019	2020 ^r	2021 ^p
Agriculture, hunting and forestry	26,436,338.3	28,008,976.2	29,504,197.9	30,802,027.0	32,323,875.8	33,577,189.4
Crops	13,996,347.7	14,895,621.8	15,659,174.9	16,351,311.5	17,174,743.4	17,785,971.7
Livestock	7,506,592.6	7,876,591.6	8,266,048.5	8,676,074.3	9,107,854.1	9,562,643.2
Forestry and hunting	3,034,569.4	3,180,379.3	3,334,791.2	3,495,187.1	3,608,190.4	3,735,011.2
Fishing	1,864,627.3	2,020,292.5	2,206,241.9	2,239,891.7	2,391,612.9	2,451,430.0
Agriculture support services	34,201.3	36,091.0	37,941.3	39,562.3	41,475.0	42,133.3
Industry and construction	25,817,954.9	28,565,774.0	31,344,128.1	34,976,981.7	37,536,061.7	39,584,470.3
Mining and quarrying	4,356,708.6	4,588,623.9	4,659,195.2	5,485,112.4	5,878,341.8	6,442,881.3
Manufacturing	8,213,364.3	8,889,818.0	9,623,500.7	10,184,558.4	10,646,278.5	11,155,761.8
Electricity supply	869,262.5	877,666.6	928,174.5	994,879.2	1,049,610.1	1,154,204.3
Water supply, sewerage, waste management	417,899.1	444,660.1	477,510.2	510,410.6	540,159.2	575,213.0
Construction	11,960,720.5	13,765,005.5	15,655,747.5	17,802,021.2	19,421,672.1	20,256,409.9
Services	40,549,564.0	42,689,010.6	45,369,788.8	48,114,453.3	50,176,727.5	52,662,916.0
Wholesale and retail trade; and repairs	9,260,703.3	9,821,247.6	10,396,690.9	10,965,038.2	11,196,339.3	11,590,492.7
Transport and storage	7,324,856.3	7,815,844.6	8,736,560.6	9,493,190.7	10,293,275.6	10,658,344.0
Hotels and restaurants	1,480,052.1	1,525,618.5	1,604,390.7	1,645,950.1	1,419,653.9	1,514,711.3
Information and communication	1,718,547.6	1,824,470.9	1,989,716.7	2,133,312.2	2,313,029.4	2,524,563.8
Financial and insurance activities	4,235,515.3	4,115,392.9	4,094,972.3	4,281,167.0	4,412,967.5	4,629,490.2
Real estate	3,077,086.1	3,211,894.9	3,354,517.7	3,505,484.8	3,663,972.3	3,827,459.9
Professional, scientific and technical activities	606,206.7	694,290.6	763,332.1	821,635.6	881,833.4	942,012.5
Administrative and support service activities	2,611,497.7	2,892,462.9	3,054,288.2	3,311,752.9	3,569,799.8	3,817,046.9
Public administration and defence	4,793,820.0	4,907,113.3	5,064,968.5	5,238,490.6	5,438,145.7	5,714,547.0
Education	2,665,336.4	2,859,170.7	3,046,789.4	3,257,405.7	3,365,354.6	3,538,280.8
Human health and social work activities	1,497,896.4	1,611,999.2	1,746,730.9	1,833,514.2	1,953,479.4	2,065,677.4
Arts, entertainment and recreation	280,130.6	307,906.8	350,027.3	389,225.2	372,119.5	444,488.0
Other service activities	814,528.8	912,404.3	971,690.0	1,037,083.3	1,089,265.4	1,181,814.3
Activities of households as employers	183,386.7	189,193.2	195,113.5	201,203.0	207,491.7	213,987.3
All economic activities	92,803,857.2	99,263,760.8	106,218,114.8	113,893,462.1	120,036,665.0	125,824,575.7
Taxes on products	8,024,535.5	8,393,644.1	8,923,214.7	9,303,273.8	9,093,517.0	9,693,237.0
Total GDP at market prices	100,828,392.7	107,657,404.9	115,141,329.5	123,196,735.9	129,130,182.0	135,517,812.7
Population	49.5	51.0	52.6	54.3	56.0	57.7
Per capita real GDP (TZS)	2,038,846.9	2,110,088.1	2,188,195.2	2,270,273.2	2,306,682.2	2,347,670.3

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

1.0 Output and Prices

Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Activity	2016	2017	2018	2019	2020 ^r	2021 ^p
Agriculture, hunting and forestry	4.8	5.9	5.3	4.4	4.9	3.9
Crops	5.4	6.4	5.1	4.4	5.0	3.6
Livestock	4.9	4.9	4.9	5.0	5.0	5.0
Forestry and hunting	3.9	4.8	4.9	4.8	3.2	3.5
Fishing	1.2	8.3	9.2	1.5	6.8	2.5
Agriculture support services	4.0	5.5	5.1	4.3	4.8	1.6
Industry and construction	11.7	10.6	9.7	11.6	7.3	5.5
Mining and quarrying	7.4	5.3	1.5	17.7	7.2	9.6
Manufacturing	10.8	8.2	8.3	5.8	4.5	4.8
Electricity supply	8.8	1.0	5.8	7.2	5.5	10.0
Water supply, sewerage, waste management	6.9	6.4	7.4	6.9	5.8	6.5
Construction	14.5	15.1	13.7	13.7	9.1	4.3
Services	6.3	5.3	6.3	6.0	4.3	5.0
Wholesale and retail trade; and repairs	5.9	6.1	5.9	5.5	2.1	3.5
Transport and storage	5.7	6.7	11.8	8.7	8.4	3.5
Hotels and restaurants	4.1	3.1	5.2	2.6	-13.7	6.7
Information and communication	2.2	6.2	9.1	7.2	8.4	9.1
Financial and insurance activities	1.1	-2.8	-0.5	4.5	3.1	4.9
Real estate	4.3	4.4	4.4	4.5	4.5	4.5
Professional, scientific and technical activities	17.0	14.5	9.9	7.6	7.3	6.8
Administrative and support service activities	19.6	10.8	5.6	8.4	7.8	6.9
Public administration and defence	5.4	2.4	3.2	3.4	3.8	5.1
Education	10.4	7.3	6.6	6.9	3.3	5.1
Human health and social work activities	5.6	7.6	8.4	5.0	6.5	5.7
Arts, entertainment and recreation	12.7	9.9	13.7	11.2	-4.4	19.4
Other service activities	13.5	12.0	6.5	6.7	5.0	8.5
Activities of households as employers	3.2	3.2	3.1	3.1	3.1	3.1
All economic activities	7.3	7.0	7.0	7.2	5.4	4.8
Taxes on products	2.0	4.6	6.3	4.3	-2.3	6.6
Total GDP at market prices	6.9	6.8	7.0	7.0	4.8	4.9

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

1.0 Output and Prices

Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

Millions of TZS

Economic activity	Quarter ending					
	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22 ^P
Agriculture, hunting and forestry	8,684,485.0	8,585,644.6	6,139,356.1	10,167,703.7	9,034,896.9	8,826,066.6
Industry and construction	9,073,986.7	9,878,340.5	10,356,145.6	10,275,997.5	9,651,629.6	10,339,256.6
Mining and quarrying	1,489,458.3	1,574,503.1	1,677,258.9	1,701,661.0	1,616,391.5	1,665,100.7
Manufacturing	2,532,534.5	2,589,414.6	2,995,393.7	3,038,419.0	2,692,630.4	2,712,081.6
Electricity supply	283,588.3	277,916.5	284,691.1	308,008.4	307,061.5	302,147.6
Water supply, sewerage, and waste management	127,311.3	134,491.3	157,662.9	155,747.4	142,425.8	147,326.3
Construction	4,641,094.2	5,302,015.1	5,241,139.0	5,072,161.6	4,893,120.4	5,512,600.4
Services	13,021,463.4	12,916,382.8	13,141,957.4	13,583,112.4	13,702,719.8	13,676,662.0
Wholesale and retail trade and repairs	2,768,551.6	2,783,462.8	2,905,292.9	3,133,185.4	2,918,219.8	2,908,445.0
Hotels and restaurants	374,417.8	364,385.8	378,526.5	397,381.2	379,909.3	411,599.3
Transport and storage	2,730,300.9	2,666,798.3	2,560,195.1	2,701,049.7	2,775,740.8	2,802,643.1
Information and communication	661,347.1	659,757.3	607,521.3	595,938.1	714,256.7	720,203.4
Financial and insurance activities	1,144,304.2	1,119,611.4	1,158,548.7	1,207,025.9	1,260,181.9	1,230,626.6
Public administration and defence	1,388,678.6	1,399,843.9	1,466,240.2	1,459,784.3	1,468,004.8	1,470,331.9
Professional, scientific and technical activities	233,315.9	237,729.3	238,510.4	232,456.9	244,974.4	250,736.3
Administrative and support service activities	932,769.8	948,897.7	954,211.3	981,168.1	988,836.8	998,677.9
Real estate	942,425.4	953,165.3	962,705.0	969,164.3	985,302.3	995,269.7
Education	879,691.4	823,450.7	924,585.1	910,553.6	937,562.3	866,587.4
Human health and social work activities	517,629.5	509,776.8	520,798.2	517,472.9	543,810.6	538,455.8
Other service activities	448,031.2	449,503.6	464,822.6	477,932.1	485,920.1	483,085.7
All economic activities	30,779,935.1	31,380,367.9	29,637,459.1	34,026,813.5	32,389,246.3	32,841,985.2
Taxes on products	2,323,767.1	1,937,864.6	2,600,948.2	2,830,657.1	2,539,591.1	2,086,428.7
GDP at market prices	33,103,702.2	33,318,232.5	32,238,407.3	36,857,470.6	34,928,837.4	34,928,413.9

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	Quarter ending					
	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22 ^P
Agriculture, hunting and forestry	2.5	2.6	5.2	5.4	4.0	2.8
Industry and construction	6.2	4.1	6.4	5.2	6.4	4.7
Mining and quarrying	9.0	9.4	13.1	7.0	8.5	5.8
Manufacturing	6.1	4.5	3.9	4.9	6.3	4.7
Electricity supply	7.2	12.1	10.0	10.6	8.3	8.7
Water supply, sewerage, and waste management	9.0	8.4	4.5	4.9	11.9	9.5
Construction	5.3	1.9	5.8	4.5	5.4	4.0
Services	5.2	5.5	4.1	5.0	5.2	5.9
Wholesale and retail trade and repairs	4.4	4.3	1.9	3.6	5.4	4.5
Hotels and restaurants	-6.5	10.1	14.3	11.3	1.5	13.0
Transport and storage	9.0	4.9	-0.6	1.2	1.7	5.1
Information and communication	8.3	11.4	8.3	8.5	8.0	9.2
Financial and insurance activities	2.7	3.8	4.8	8.4	10.1	9.9
Public administration and defence	2.4	4.1	6.6	7.3	5.7	5.0
Professional, scientific and technical activities	7.8	7.6	5.8	6.2	5.0	5.5
Administrative and support service activities	7.4	7.3	6.0	7.0	6.0	5.2
Real estate	4.6	4.6	4.6	4.1	4.5	4.4
Education	5.2	4.8	6.2	4.4	6.6	5.2
Human health and social work activities	4.8	5.5	7.1	5.6	5.1	5.6
Other service activities	6.6	10.8	12.1	11.7	8.5	7.5
All economic activities	4.7	4.2	5.1	5.2	5.2	4.7
Taxes on products	8.3	-2.4	9.8	9.2	9.3	7.7
GDP at market prices	5.0	3.8	5.5	5.5	5.5	4.8

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland

	'000' Tonnes					
	2016/17	2017/18	2018/19	2019/20	2020/21 ^r	2021/22 ^P
Food crops:						
Maize	6,680.0	6,273.2	5,817.5	6,711.0	6,908.3	6,537.2
Rice	1,593.0	2,219.6	2,009.2	3,038.1	2,629.5	1,856.7
Wheat	50.0	56.7	62.4	79.0	70.3	66.1
Pulses	2,317.0	1,823.5	1,407.8	1,858.7	2,135.5	2,302.2
Cash crops:						
Coffee	48.3	48.3	66.6	59.3	73.0	66.5
Seed cotton	122.4	222.0	349.0	349.0	122.8	144.8
Tea	27.0	34.0	37.2	28.7	27.5	24.8
Cashewnuts	264.9	313.8	225.1	232.7	210.8	240.1
Tobacco	60.7	50.5	72.6	37.5	58.5	60.9
Sisal	35.6	40.6	33.3	36.4	39.3	43.6
Pyrethrum	2.4	2.4	2.0	2.5	2.4	1.9

Source: Ministry of Agriculture

Note: p denotes provisional data; and r, revised data

Table 1.10: Production of Selected Industrial Products, Tanzania Mainland

Commodity	Unit	2016	2017	2018	2019	2020 ^r	2021 ^P
Biscuits and pasta	Tonnes	15,551.0	16,451.0	16,911.0	18,113.0	22,991.0	26,593.0
Wheat flour	Tonnes	512,068.0	606,432.0	678,780.0	680,393.0	763,461.0	731,806.0
Refined sugar	'000' Tonnes	286.7	320.3	315.9	439.1	460.6	420.0
Distilled spirit	'000' Liters	28,754.0	22,823.0	26,744.0	32,366.0	33,287.0	22,066.0
Beer	'000' Liters	393,560.0	396,864.0	444,633.0	391,299.0	378,349.0	383,613.0
Chibuku	'000' Liters	26,513.0	22,162.0	20,819.0	20,350.0	21,712.0	23,266.0
Cigarattes	Million pices	8,091.0	7,412.0	7,921.0	8,369.0	7,320.0	7,021.0
Textiles	'000' sq. mt.	95,924.0	52,052.0	85,982.0	n.a	n.a	n.a
Sisal ropes and twines	Tonnes	9,131.0	8,188.0	8,148.0	9,287.0	8,076.0	8,583.0
Fishnet and products	Tonnes	256.0	196.0	228.0	254.0	261.0	273.0
Plywood	Cubic mt.	788.0	993.0	1,023.0	1,177.0	1,249.0	1,339.0
Pyrethrum extract	Tonnes	126.0	134.0	139.0	145.0	154.0	164.0
Paints	'000' Liters	36,343.0	40,146.0	48,025.0	58,024.0	56,755.0	62,873.0
Cement	'000' Tonnes	4,071.4	4,199.9	4,579.0	6,514.7	6,495.5	6,593.1
Rolled steel	Tonnes	154,079.0	168,526.0	215,828.0	203,018.0	188,980.0	248,856.0
Iron sheets	Tonnes	91,109.0	84,541.0	84,132.0	100,963.0	107,836.0	119,782.0
Aluminium sheets/circles	Tonnes	0.0	0.0	0.0	n.a	n.a	n.a
Dry cells	'000' pices	69,000.0	122,000.0	115,000.0	120,000.0	132,000.0	n.a

Source: National Bureau of Statistics

Note: r denotes revised data; p, provisional data; and n.a, not available

1.0 Output and Prices

Table 1.11: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100					
	2016	2017	2018	2019	2020 ^r	2021 ^p
Biscuits and pasta	1,572.4	1,663.4	1,709.9	1,831.4	2,324.7	2,688.9
Wheat flour	1,316.0	1,558.6	1,832.3	1,748.6	1,962.1	1,880.8
Refined sugar	256.0	286.0	282.1	393.1	412.3	375.9
Distilled spirit	2,989.0	2,372.5	2,780.0	3,364.4	3,460.2	2,293.8
Beer	519.5	523.8	630.4	516.0	499.4	506.4
Chibuku	242.6	202.8	190.5	186.2	198.6	212.9
Cigarettes	303.5	278.0	297.1	313.9	n.a	n.a
Textiles	165.2	89.6	148.1	211.3	228.0	n.a
Sisal ropes and twines	63.0	56.5	56.0	64.0	55.7	59.2
Fishnet and products	266.7	204.2	237.5	264.6	271.9	284.4
Plywood	49.6	62.5	64.4	74.1	78.6	84.2
Pyrethrum extract	323.1	343.6	356.4	182.7	395.9	421.6
Paints	2,664.4	2,943.3	3,520.9	4,253.0	4,160.0	4,608.4
Cement	1,082.8	1,168.9	1,199.2	1,732.8	1,727.5	1,753.7
Rolled steel	1,363.5	1,491.4	1,985.9	1,796.6	1,693.5	2,202.3
Iron Sheets	420.4	390.1	375.6	465.9	497.6	552.8
Aluminium sheets/circles	0.0	0.0	0.0	n.a	n.a	n.a
Dry cells	156.5	276.6	578.2	172.4	299.3	n.a

Source: National Bureau of Statistics and the Bank of Tanzania computations

Notes: p denotes provisional data; r, revised data; and n.a, not available

Table 1.12: Mineral Recoveries, Tanzania Mainland

Item	Unit	2016	2017	2018	2019	2020	2021 ^P
Diamond	'000' Carats	239.9	304.5	381.3	416.7	147.2	62.5
Gold	Kilograms	45,155.4	43,489.9	39,304.0	48,408.0	55,805.0	59,638.0
Gemstone	Tonnes	2,541.0	1,138.0	284.3	1,929.7	23,564.5	7,197,217.0
Salt	'000' Tonnes	178.2	124.5	36.6	99.5	84.0	113.0
Gypsum	'000' Tonnes	213.7	123.6	241.3	256.5	443.9	598.1
Limestone	'000' Tonnes	4,170.1	3,300.9	2,944.0	5,527.0	6,788.0	8,506.0
Pozzolana	Tonnes	230,045.5	104,085.1	91,645.0	263,064.0	160,078.0	216,934.0
Coal	'000' Tonnes	276,030.2	558,553.1	627,652.0	712,136.4	689,959.0	976,319.0
Tanzanite	Kilograms	30,875.2	21,581.5	n.a	n.a	51,542.0	177,144.5
Phosphate	Tonnes	23,658.0	1,351.0	n.a	n.a	28,376.0	24,493.0
Copper	'000' Pounds	16,247.2	6,058.4	n.a	n.a	3,761.1	3,352.6

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available

1.0 Output and Prices

Table 1.13 (i): National Consumer Price Index (Urban and Rural) - Main Groups

Base: Dec 2015 = 100

New weights (%)	Transport		Housing, water, electricity, gas and other fuel		Clothing and footwear		Furnishing, housing equipment and routine maintenance of the house		Restaurants and hotels		Miscellaneous goods and services		Alcohol and tobacco and narcotics		Communication		Education		Recreation and culture		Health	
2016	100.0	100.0	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9									
2017	102.9	103.8	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4									
2018	108.4	113.3	99.9	115.4	105.8	104.7	104.4	104.7	106.6	98.2	103.2	103.2	106.0									
2019	112.2	116.6	102.5	129.2	108.9	107.4	108.9	107.4	108.4	96.6	105.8	102.8	107.4									
2020	116.1	120.0	105.7	139.4	112.1	111.5	110.2	111.5	111.0	96.5	107.6	104.3	109.3									
2020	119.9	124.9	107.7	150.0	114.5	113.5	111.7	113.5	111.7	96.8	109.0	104.7	110.2									
2018-Q1	111.4	117.4	101.2	122.3	107.6	106.1	105.2	106.1	107.9	98.2	105.5	103.1	107.0									
Q2	113.1	119.4	101.9	128.7	108.3	107.1	105.3	107.1	107.6	97.3	105.6	102.8	107.3									
Q3	112.2	115.9	102.4	131.4	109.4	107.8	105.7	108.4	108.4	95.5	106.0	102.7	107.5									
Q4	112.3	113.9	104.5	134.4	110.2	108.5	106.7	108.5	109.6	95.5	106.0	102.6	107.7									
2019-Q1	114.7	118.0	105.0	137.4	111.4	110.4	109.1	110.4	110.8	96.3	107.5	103.3	108.6									
Q2	117.0	121.5	106.1	141.2	112.0	111.6	110.4	111.6	111.5	96.9	109.7	105.3	109.5									
Q3	116.2	119.9	105.8	139.6	112.3	111.9	110.5	111.9	110.9	96.3	107.7	104.6	109.5									
Q4	116.4	120.5	105.8	139.6	112.7	112.2	110.7	112.2	110.7	96.4	107.7	104.1	109.5									
2020-Q1	118.9	124.6	107.1	143.9	113.7	112.8	111.1	112.8	110.8	96.8	108.9	104.4	109.6									
Q2	120.8	126.7	107.0	151.8	114.5	113.6	111.3	113.6	111.3	97.1	109.0	104.8	110.0									
Q3	120.0	124.3	107.2	151.9	114.7	113.8	112.5	113.8	114.7	96.7	109.0	104.9	110.5									
Q4	120.0	124.2	109.5	152.4	115.1	113.8	111.9	113.8	110.2	96.8	109.1	104.8	110.6									

Base: 2020 = 100

New Weight (%)	Food and non-alcoholic beverages		Alcoholic beverages and tobacco		Clothing and footwear		Housing, water, electricity, gas and other fuels		Furnishings, household equipment and routine household maintenance		Health		Transport		Information and communication		Recreation, sport and culture		Education		Restaurants and accommodation services		Insurance and financial services		Miscellaneous goods and services		Personal care, social protection				
2021-Q1	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1																	
Q2	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3																	
Q3	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6																	
Q4	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0																	
2022 -Q1	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3																	
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6																	
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	104.6																	
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3																	

Source: National Bureau of Statistics.
Notes: Q denotes quarter

1.0 Output and Prices

Table 1.13(ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups

Base: Dec 2015 = 100

New weights (%)	Food and non alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	(Combining electricity and other fuels for use at home with petrol and diesel)
2016	104.2	102.3	101.5	107.6
2017	114.2	105.6	103.5	118.9
2018	118.4	110.1	105.4	139.3
2019	123.6	114.6	108.6	151.8
2020	129.7	117.8	111.1	159.4
2018-Q1	118.6	107.9	104.5	129.3
Q2	120.8	109.7	105.1	138.5
Q3	117.7	110.8	105.7	142.5
Q4	116.6	112.1	106.5	147.0
2019-Q1	121.2	113.6	107.9	149.4
Q2	125.2	115.1	108.7	154.6
Q3	123.6	114.7	108.8	152.1
Q4	124.2	114.9	109.0	151.4
2020-Q1	128.8	116.3	110.2	154.3
Q2	131.4	118.1	111.2	160.9
Q3	129.4	118.3	111.5	160.9
Q4	129.3	118.5	111.7	161.4

Base: 2020 = 100

Weight (%)	Core index	Non-Core index	Energy, fuel and utilities index	Services index	Goods index	services and products ancillary to education index	All items less food and non-alcoholic beverages
2021-Q1	102.9	101.2	100.7	102.1	102.7	102.4	102.8
Q2	104.2	104.1	102.9	103.2	104.7	103.3	103.4
Q3	104.4	102.5	104.5	103.4	104.3	103.3	103.8
Q4	104.8	102.4	104.3	103.7	104.5	103.3	104.2
2022-Q1	106.0	107.1	107.2	104.5	107.3	104.6	105.3
Q2	107.4	111.3	115.4	105.9	109.9	104.8	106.8
Q3	107.9	111.4	114.5	106.8	110.0	105.0	107.5

Source: National Bureau of Statistics.

Notes: Q denotes quarter

1.0 Output and Prices

Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: Dec 2015 = 100

New weights (%)	Transport		Housing, water, electricity, gas and other fuel		Clothing and footwear		Furnishing, housing equipment and routine maintenance of the house		Restaurants and hotels		Miscellaneous goods and services		Alcohol and tobacco and narcotics		Communication		Education		Recreation and culture		Health	
	100.0	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9										
2016	102.9	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4										
2017	108.4	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0										
2018	112.2	102.5	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4										
2019	116.1	105.7	139.4	112.1	111.5	107.6	109.3	111.0	96.5	107.6	104.3	109.3										
2020	119.9	107.7	150.0	114.5	113.5	111.7	110.3	111.7	96.8	109.0	104.7	110.2										
2018-Q1	111.4	101.2	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0										
Q2	113.1	101.9	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3										
Q3	112.2	102.4	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5										
Q4	112.3	104.5	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7										
2019-Q1	114.7	105.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6										
Q2	117.0	106.1	141.2	112.0	111.6	110.4	109.5	111.5	96.9	109.5	105.3	109.5										
Q3	116.2	105.8	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5										
Q4	116.4	105.8	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5										
2020-Q1	118.9	107.1	143.9	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.6										
Q2	120.8	107.0	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0										
Q3	120.0	107.2	151.9	114.7	113.8	112.5	110.4	114.7	96.7	109.0	104.9	110.5										
Q4	120.0	109.5	152.4	115.1	113.8	111.9	110.4	110.2	96.8	109.1	104.8	110.6										

Base: 2020 = 100

New Weight (%)	Alcoholic beverages and tobacco		Food and non-alcoholic beverages		Housing, water, electricity, gas and other fuels		Furnishings, household equipment and routine household maintenance		Health		Transport		Information and communication		Recreation, sport and culture		Education services		Restaurants and accommodation services		Insurance services		Personal care, social protection and miscellaneous goods and services	
	1.9	15.1	7.9	2.5	14.1	5.4	1.6	2.0	2.1	2.1	6.6	2.1	2.1											
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	102.5	101.2	102.5	100.9	103.5	102.3											
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	102.6											
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	103.0											
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	103.3											
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	104.6											
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	106.3	102.5	104.0	101.6	107.2	105.5											
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	107.2	104.4	104.4	101.9	107.3	105.3											

Source: National Bureau of Statistics.
Notes: Q denotes quarter

1.0 Output and Prices

**Table 1.14(ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change
- Other selected groups**

Base: Dec 2015 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Weights (%)	37.1	62.9	54.3	8.7
2016	7.6	3.1	2.6	6.3
2017	9.6	3.2	2.0	10.5
2018	3.7	4.3	1.9	17.1
2019	4.3	4.0	3.0	9.0
2019 - Q1	2.2	5.3	3.3	15.5
Q2	3.6	4.9	3.5	11.6
Q3	5.0	3.6	2.9	6.7
Q4	6.5	2.4	2.3	2.9
2020 - Q1	6.3	2.3	2.1	3.3
Q2	5.0	2.6	2.3	4.1
Q3	4.4	3.2	2.5	6.2
Q4	4.0	3.4	2.3	8.0

Base: Dec 2020=100

Period	Core	Non-Core	Energy, fuel and utilities	Services index	Goods index	Education services and products ancillary to education	All items less food and non-alcoholic beverages
New weights (%)	73.9	26.1	5.7	37.2	62.8	4.1	71.8
2021 - Q1	3.7	2.0	1.4	2.4	3.7	2.6	2.7
Q2	3.7	2.9	2.5	2.5	4.1	3.2	2.9
Q3	4.4	2.5	4.4	3.6	4.1	3.3	3.8
Q4	4.6	2.7	4.0	3.9	4.3	3.2	4.0
2022 - Q1	3.0	5.9	6.5	2.4	4.5	2.2	2.7
Q2	3.1	6.9	12.1	2.6	4.9	1.5	3.3
Q3	3.3	8.7	9.6	3.4	5.5	1.6	3.6

Source: National Bureau of Statistics

Notes: Q denotes quarter

2.0 Government Finance

Table 2.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	Estimates			Actual	
	Annual budget	Apr-Jun 2022	Jul-Sep 2022	Apr-Jun 2022	Jul-Sep 2022 ^P
Total revenue	28,017,867.8	6,142,868.7	6,537,045.3	6,242,730.0	6,211,330.1
Total revenue - central government	27,005,581.7	5,933,330.7	6,286,378.0	6,046,710.5	6,013,024.6
Tax revenue	22,057,949.7	4,893,431.5	5,221,503.7	5,064,707.8	5,126,750.9
Taxes on imports	8,477,724.3	1,996,806.8	2,050,594.9	1,991,234.1	2,125,061.5
Taxes on local goods and services	4,368,043.0	939,301.4	945,185.7	960,925.9	1,014,447.7
Income taxes	7,833,590.1	1,703,023.4	1,891,514.2	1,809,678.1	1,661,946.7
Other taxes	1,378,592.2	254,299.9	334,208.9	302,869.8	325,295.0
Non- tax revenue	4,947,632.1	1,039,899.2	1,064,874.3	982,002.7	886,273.6
LGA own resources	1,012,286.1	209,538.1	250,667.3	196,019.5	198,305.5
Total expenditure/1	35,264,538.3	6,879,045.4	9,234,171.9	6,799,855.8	8,449,562.8
Recurrent expenditure	20,258,536.7	4,293,864.2	5,652,233.6	3,863,244.3	5,144,421.4
Interest payments	2,870,961.0	564,005.6	795,199.0	749,796.9	603,817.3
Domestic 2/	1,770,159.0	338,729.1	597,127.0	400,215.0	489,159.7
Foreign	1,100,802.0	225,276.5	198,072.0	349,581.9	114,657.7
Wages and salaries	9,830,752.8	2,037,108.1	2,392,030.1	2,053,834.4	2,233,487.3
Other goods, services and transfers	7,556,822.9	1,692,750.4	2,465,004.5	1,059,612.9	2,307,116.8
Dev. expenditure and net lending	15,006,001.6	2,585,181.3	3,581,938.3	2,936,611.5	3,305,141.4
Local	12,306,920.7	1,716,853.4	2,960,634.6	2,278,779.1	2,698,929.5
Foreign	2,699,080.9	868,327.9	621,303.7	657,832.3	606,211.8
Balance (cheques issued) before grants	-7,246,670.5	-736,176.7	-2,697,126.6	-557,125.8	-2,238,232.7
Grants	979,366.1	159,964.3	221,048.7	166,797.1	102,327.9
Program	55,530.4	0.0	0.0	51,015.6	0.0
Project	923,835.7	101,379.4	221,048.7	80,219.4	102,327.9
Basket funds	0.0	58,585.0	0.0	35,562.1	0.0
Balance (cheques issued) after grants	-6,267,304.4	-576,212.4	-2,476,077.9	-390,328.7	-2,135,904.8
Adjustments to cash and other items (net)	-0.3	0.0	-26,188.5	-965,177.4	272,410.6
Overall balance	-6,267,304.7	-576,212.4	-2,476,077.9	-1,355,506.1	-1,876,425.8
Financing	6,267,304.7	576,212.4	2,476,077.9	1,355,506.1	1,876,425.8
Foreign financing	3,787,156.7	410,725.6	367,282.0	-193,078.0	731,792.3
Loans	6,581,075.3	1,478,263.6	1,115,693.3	711,886.7	1,096,814.5
Program loans	1,893,949.4	0.0	349,828.5	0.0	349,828.5
Development project loans	4,687,125.9	1,478,263.6	731,185.9	711,886.7	746,986.0
o/w: Non-concessional borrowing	3,034,003.6	769,900.0	365,609.8	169,835.8	243,102.0
Basket support	122,122.8	0.0	34,678.9	0.0	0.0
Amortization	-2,916,041.5	-1,067,538.0	-748,411.3	-904,964.7	-365,022.2
Domestic financing	2,480,148.1	165,486.8	2,108,795.9	1,548,584.1	1,144,633.5
Banks and non-bank financing	2,480,148.1	165,486.8	2,108,795.9	1,548,584.1	1,144,633.5
Bank borrowing	2,275,613.4	147,487.3	1,935,874.6	1,237,492.9	-182,183.7
Non-Bank (net of amortization)	204,534.6	17,999.5	172,921.3	311,091.2	1,326,817.3
Borrowing/roll over	3,300,000.0	855,646.3	869,987.2	303,688.9	544,971.7
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-3,300,000.0	-855,646.3	-869,987.2	-303,688.9	-544,971.7

Source: Ministry of Finance and Planning

Note: /1 exclude amortization and expenditure float, includes road fund and retention expenditures; /2, domestic interest payments and amortization include cash and non-cash; and p, denotes provisional data

2.0 Government Finance

Table 2.2: Outstanding Treasury Bills by Investor Category

Millions of TZS

Period	Total	Bank of Tanzania	Banks	o/w			Other official entities	Private sector
				Commercial banks	Other banking institutions	Other financial institutions		
2017	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021	1,810,818.7	73,407.2	1,395,499.4	1,384,099.4	11,400.0	219,914.5	118,197.2	3,800.4
2017-Mar	4,202,715.8	81,093.3	2,823,122.1	2,798,484.7	24,637.4	881,777.9	356,521.9	60,200.6
Jun	4,245,346.2	24,652.2	3,081,158.0	3,046,142.1	35,015.9	769,569.9	320,549.2	49,416.9
Sep	4,197,921.8	53,545.0	3,123,449.1	3,057,052.2	66,396.9	717,888.6	242,721.9	60,317.1
Dec	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018-Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7
Jun	2,358,606.7	23,446.3	1,912,512.8	1,846,917.5	65,595.3	239,487.2	121,048.8	62,111.5
Sep	2,038,864.6	73,779.7	1,505,568.2	1,460,514.1	45,054.1	311,467.3	123,138.9	24,910.5
Dec	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021-Mar	1,618,399.5	57,186.9	1,188,135.4	1,182,135.4	6,000.0	260,635.3	100,854.0	11,588.0
Jun	1,815,355.5	30,553.9	1,382,068.3	1,352,968.3	29,100.0	273,730.4	118,640.8	10,362.1
Sep	1,766,928.9	54,176.1	1,352,465.5	1,333,876.1	18,589.4	221,778.0	129,708.7	8,800.6
Dec	1,810,818.7	73,407.2	1,395,499.4	1,384,099.4	11,400.0	219,914.5	118,197.2	3,800.4
2022-Mar	1,774,177.6	0.0	1,515,898.8	1,491,298.8	24,600.0	167,201.8	88,831.6	2,245.4
Jun	1,805,076.4	0.0	1,547,545.9	1,545,045.9	2,500.0	192,510.0	61,894.4	3,126.1
Sep	1,883,909.0	47,368.4	1,616,780.3	1,614,080.3	2,700.0	193,184.0	24,113.2	2,463.1

Source: Bank of Tanzania

Note: o/w denotes of which

2.0 Government Finance

Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder

Millions of TZS

End of period	Bank of Tanzania	Banks	o/w		Other financial institutions	Other official entities	Private sector	Others	Total
			Commercial banks	Other banks					
2017	1,334,750.4	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021	1,148,172.2	6,679,350.1	6,592,487.6	86,862.5	8,197,795.5	345,690.1	1,582,046.6	151,171.8	18,104,226.2
2017-Mar	1,439,750.4	3,023,166.0	2,961,781.0	61,385.0	2,506,334.4	94,837.3	253,134.2	44,445.0	7,361,667.3
Jun	1,439,750.4	3,435,961.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	268,328.7	44,445.0	8,137,091.3
Sep	1,389,750.4	3,511,213.6	3,475,448.6	35,765.0	3,131,232.1	114,502.2	291,570.0	74,799.6	8,513,068.0
Dec	1,334,750.4	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018-Mar	1,334,750.4	4,418,469.5	4,375,462.2	43,007.3	3,415,304.7	164,224.1	333,771.2	74,879.6	9,741,399.6
Jun	1,334,750.4	4,599,830.9	4,552,811.4	47,019.5	3,564,759.2	192,824.4	350,345.5	74,879.6	10,117,390.1
Sep	1,264,897.7	4,670,870.9	4,625,651.4	45,219.5	3,644,518.8	195,092.7	374,716.1	75,832.1	10,225,928.3
Dec	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019-Mar	1,280,397.7	4,460,996.9	4,418,789.4	42,207.5	3,871,062.2	186,364.2	449,361.9	55,832.1	10,304,015.0
Jun	1,330,397.7	4,473,666.1	4,432,028.6	41,637.5	3,973,134.2	186,364.2	501,316.2	113,143.4	10,578,021.7
Sep	1,280,397.7	4,493,049.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2	561,427.1	113,143.4	11,094,585.0
Dec	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020-Mar	1,280,397.7	4,959,705.9	4,881,761.4	77,944.5	4,857,802.2	182,021.2	658,829.9	113,143.4	12,051,900.1
Jun	1,280,397.7	5,112,518.0	5,021,788.5	90,729.5	5,016,132.2	186,941.2	774,454.0	108,698.4	12,479,141.3
Sep	1,280,397.7	5,537,442.1	5,446,712.6	90,729.5	5,372,693.7	185,661.6	873,784.0	115,801.1	13,365,780.0
Dec	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021-Mar	1,235,397.7	5,845,923.4	5,758,133.9	87,789.5	5,748,333.2	202,804.0	1,170,899.8	145,409.3	14,348,767.2
Jun	1,154,820.2	5,908,829.2	5,817,281.7	91,547.5	5,975,872.3	253,897.4	1,364,917.9	146,171.8	14,804,508.7
Sep	1,169,370.4	6,205,349.0	6,117,511.5	87,837.5	6,054,230.4	316,205.5	1,449,630.4	151,171.8	15,345,957.4
Dec	1,148,172.2	6,679,350.1	6,592,487.6	86,862.5	8,197,795.5	345,690.1	1,582,046.6	151,171.8	18,104,226.2
2022-Mar	1,148,172.2	6,898,952.4	6,840,589.9	58,362.5	8,214,622.2	426,729.5	1,668,040.3	151,171.8	18,507,688.3
Jun	2,648,172.2	6,848,021.5	6,784,222.0	63,799.5	8,218,238.0	528,533.9	1,742,491.2	151,171.8	20,136,628.6
Sep	2,648,172.2	7,061,557.1	6,991,077.6	70,479.5	8,288,900.8	618,584.2	1,822,311.1	206,171.8	20,645,697.2

Source: Bank of Tanzania

Note: o/w denotes of which

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

Millions of TZS

End of period	Extended Broad Money													Memorandum items			
	Domestic assets (net)			M3			M2			Broad Money			Narrow Money			MO, Reserve money	
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Total sum (2-5) or sum (9-13)	Total sum (9-12)	Total sum (9,10)	M1	Total circulation outside banks	Transferable deposits	Other deposits*	Foreign currency deposits	Total sum (9,15)	Bank reserves				
1	2	3	4	5	6	7	8	9	10	11	13	14	15				
2017	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,823.9	6,364,391.7	6,954,415.2	3,122,810.8				
2018	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7				
2019	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,092,887.3	7,466,359.7	3,244,532.8				
2020	10,722,548.2	5,891,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7				
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6				
2017-Mar	8,388,197.8	4,011,333.1	16,615,550.0	-6,425,162.0	22,589,919.0	16,418,801.7	9,724,760.2	3,394,611.5	6,330,148.8	6,694,041.5	6,171,117.3	6,356,675.3	2,962,063.8				
Jun	9,573,074.6	4,172,736.3	16,866,157.6	-6,746,586.1	23,865,382.4	17,687,495.3	10,871,319.1	3,615,313.6	7,256,005.5	6,816,176.2	6,177,887.1	6,827,067.0	3,211,753.3				
Sep	10,396,678.5	3,279,130.8	16,748,796.3	-6,911,841.5	23,512,764.2	17,344,024.4	10,335,057.1	3,608,865.6	6,726,191.5	7,008,967.4	6,168,739.8	6,551,273.1	2,942,407.5				
Dec	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,823.9	6,364,391.7	6,954,415.2	3,122,810.8				
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7				
Jun	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3				
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7				
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7				
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5				
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2				
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0				
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8				
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9				
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5				
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5				
Dec	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7				
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5				
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3				
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4				
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6				
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,362,333.9	3,613,337.4				
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2				
Sep	9,701,159.2	10,281,088.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,288,403.5	5,849,156.7	12,419,246.8	11,053,943.4	8,362,007.5	9,572,480.5	3,723,323.8				

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency

3.0. Money and Banking

Table 3.2: Bank of Tanzania Assets

Millions of TZS

End of period	Foreign assets										Claims on government					Items in process of collection				
	Foreign exchange					Gold reserves					Other securities					Lending to banks	Revaluation account	Premises and equipment	Other assets	Total
	exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total	Other securities	Total	Revaluation account	Premises and equipment	Other assets	Total						
2017	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	1,334,095.6	18,207,044.9							
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	1,411,649.1	18,050,344.8							
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	1,644,384.6	18,672,289.0							
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	1,801,686.5	20,753,088.8							
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	1,482,906.5	25,512,163.2							
2017-Mar	9,796,031.7	0.0	31,711.5	1,203,074.7	1,277,916.9	0.0	1,589,969.4	2,867,886.4	107,993.2	-1,520,559.8	1,218,388.4	1,815,104.1	15,519,628.5							
Jun	10,970,894.0	0.0	29,043.7	1,234,836.5	1,793,805.3	0.0	1,562,245.6	3,356,050.9	79,393.2	-1,522,203.4	1,268,668.3	1,804,051.5	17,220,734.6							
Sep	12,866,265.5	0.0	3,172.7	1,256,531.3	917,463.9	0.0	1,532,208.4	2,449,672.4	80,193.2	-1,122,894.1	1,267,018.9	1,343,779.9	18,143,739.8							
Dec	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	1,334,095.6	18,207,044.9							
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	1,355,649.9	18,151,907.5							
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	1,335,714.5	19,095,246.5							
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	1,302,797.7	18,220,785.6							
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	1,411,649.1	18,050,344.8							
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	1,412,174.1	16,685,467.4							
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	1,491,869.0	17,308,467.1							
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	1,521,792.6	17,928,751.7							
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	1,644,384.6	18,672,289.0							
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	1,505,377.6	18,718,146.7							
Jun	11,760,496.5	0.0	20,210.0	1,251,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	1,589,040.3	18,035,450.3							
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	1,714,540.4	20,784,542.4							
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	1,801,686.5	20,753,088.8							
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	1,510,703.7	21,569,586.5							
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	1,458,563.6	21,330,404.2							
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	1,459,198.3	25,309,829.3							
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	1,482,906.5	25,512,163.2							
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,254,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	1,773,938.5	24,961,367.1							
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	1,796,991.2	23,505,432.9							
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	1,813,914.8	25,362,694.4							

Source: Bank of Tanzania

3.0: Money and Banking

Table 3.3: Bank of Tanzania Liabilities

End of period	Millions of TZS									
	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Total
2017	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2017-Mar	4,038,440.6	2,958,566.4	2,811,709.4	954,854.1	41,021.6	1,585,811.3	576,167.6	2,448,167.0	104,890.5	15,519,628.5
Jun	4,348,840.4	4,031,367.2	2,960,241.4	994,175.3	74,981.9	1,551,641.2	591,378.7	2,568,109.2	99,999.3	17,220,734.6
Sep	4,275,645.1	4,160,655.8	3,016,570.3	1,099,419.6	687,453.3	1,534,282.2	601,768.6	2,667,949.7	99,995.3	18,143,739.8
Dec	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,482.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.4: Tanzania Notes in Circulation

End of period	Millions of TZS													Percent of total						
	10/-	20/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2017	99.7	497.7	1,967.4	24,582.1	134,552.2	199,968.1	777,637.8	3,437,348.2	4,576,653.2	0.0	0.0	0.0	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018	99.7	497.7	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019	99.7	497.7	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2017-Mar	99.7	497.7	1,967.4	29,688.6	136,585.4	169,403.2	622,151.9	2,978,080.3	3,938,474.2	0.0	0.0	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6	
Jun	99.7	497.7	1,967.4	27,659.3	139,578.6	184,124.0	673,804.1	3,193,685.1	4,221,415.9	0.0	0.0	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7	
Sep	99.7	497.7	1,964.4	24,361.7	127,170.4	187,102.8	685,993.0	3,155,970.0	4,183,159.6	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.5	16.4	75.4	
Dec	99.7	497.7	1,967.4	24,582.1	134,552.2	199,968.1	777,637.8	3,437,348.2	4,576,653.2	0.0	0.0	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1	
2018-Mar	99.7	497.7	1,967.4	23,662.3	130,929.9	172,789.4	685,302.2	3,280,929.0	4,296,177.5	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4	
Jun	99.7	497.7	1,967.3	23,090.2	138,085.3	178,659.1	726,282.9	3,474,139.6	4,542,821.7	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5	
Sep	99.7	497.7	1,967.3	22,549.4	137,652.3	177,792.8	696,888.0	3,461,422.5	4,498,869.7	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9	
Dec	99.7	497.7	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019-Mar	99.7	497.7	1,967.1	21,818.5	138,458.3	180,473.7	703,959.6	3,460,759.9	4,508,034.5	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8	
Jun	99.7	497.7	1,967.2	21,528.0	137,590.1	226,098.9	725,242.8	3,732,516.0	4,845,540.5	0.0	0.0	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0	
Sep	99.7	497.7	1,967.0	21,373.8	132,354.8	259,618.0	687,965.3	3,867,383.0	4,971,259.2	0.0	0.0	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8	
Dec	99.7	497.7	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020-Mar	99.7	497.7	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0	
Jun	99.7	497.7	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7	
Sep	99.7	497.7	1,967.0	20,313.4	162,686.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9	
Dec	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021-Mar	99.7	497.7	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4	
Jun	99.7	497.7	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8	
Sep	99.7	497.7	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1	
Dec	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022-Mar	99.7	497.7	1,967.0	19,843.1	174,810.0	202,630.5	806,577.1	4,526,669.1	5,733,094.3	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.5	14.1	79.0	
Jun	99.7	497.7	1,967.0	19,819.7	189,370.6	232,800.4	931,261.0	5,092,582.0	6,468,398.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.6	14.4	78.7	
Sep	99.7	497.7	1,967.0	19,802.3	199,592.7	245,575.1	708,613.4	5,541,620.6	6,717,768.6	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.7	10.5	82.5	

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.5: Tanzania Coins in Circulation/1

End of period	Millions of TZS																Percent of total										
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-05	-10	-20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-
2017	8.8	4.4	38.4	46.0	167.5	439.1	814.5	949.3	11.7	11,317.5	26,857.2	36,616.3	25,323.5	102,594.1	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2017-Mar	8.8	4.4	38.4	46.0	167.5	439.1	815.2	950.4	11.7	10,701.4	25,564.3	33,878.5	18,630.8	91,256.5	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.0	11.7	28.0	37.1	20.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.7	949.9	11.7	10,915.3	26,013.9	34,669.3	21,165.8	95,244.7	0.0	0.0	0.0	0.0	0.2	0.5	0.9	1.0	0.0	11.5	27.3	36.4	22.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.6	949.4	11.7	11,111.2	26,408.4	35,610.2	23,420.8	99,030.4	0.0	0.0	0.0	0.0	0.2	0.4	0.8	1.0	0.0	11.2	26.7	36.0	23.7
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.5	949.3	11.7	11,317.5	26,857.2	36,616.3	25,323.5	102,594.1	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.3	949.0	11.7	11,467.4	27,262.6	37,672.2	26,846.2	105,727.7	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.9	11.7	11,587.8	27,683.2	38,727.1	28,578.5	109,055.5	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.8	11.7	11,757.2	28,255.8	39,780.2	30,261.1	112,533.2	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.5	11.7	11,983.2	28,968.6	41,077.2	32,482.6	116,990.1	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,107.0	29,348.2	41,635.2	34,083.8	119,652.4	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,309.3	29,942.6	42,624.4	36,423.0	123,777.5	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4
Dec	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,913.6	33,767.9	48,431.5	48,096.3	146,684.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.5	23.0	33.0	32.8
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.3	945.0	11.7	14,053.6	33,930.3	48,763.7	49,231.7	148,453.3	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.5	22.9	32.8	33.2
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.9	11.7	14,424.2	34,055.7	49,109.7	50,403.5	150,467.0	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.6	22.6	32.6	33.5

Source: Bank of Tanzania

Note: /1 excludes commemorative coins

3.0 Money and Banking

Table 3.6: Commercial Banks Assets

End of period	Domestic assets											Foreign assets				Total		
	Deposits with Bank of Tanzania											Loans and bills	Other securities	Other	Liquid		Others	Fixed assets
	Cash	Treasury securities	Other securities	Other	Treasury securities	Other securities	Other	Loans and bills	Other	Liquid	Others							
2017	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	1,735,929.7	32,467,552.6							
2018	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	1,976,676.1	35,615,346.7							
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	2,118,896.2	36,300,615.5							
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	2,429,882.4	37,787,265.5							
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	2,554,952.0	42,909,000.0							
2017-Mar	643,829.1	2,844,653.3	4,635,350.5	51,691.4	17,029,627.2	1,870,648.5	1,156,214.5	286,981.1	1,587,115.0	1,587,115.0	30,106,060.7							
Jun	733,526.8	2,893,103.9	5,221,839.9	71,607.7	17,288,985.2	1,865,435.0	1,275,346.9	272,049.9	1,641,196.1	1,641,196.1	31,243,091.5							
Sep	666,779.5	3,023,926.2	5,299,718.6	73,712.9	17,175,677.3	1,979,607.7	1,157,815.7	298,586.9	1,690,335.4	1,690,335.4	31,366,160.2							
Dec	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	1,735,929.7	32,467,552.6							
2018-Mar	729,389.9	3,232,224.2	5,545,175.9	96,363.6	17,057,821.4	2,273,938.5	1,563,686.7	207,988.0	1,811,955.1	1,811,955.1	32,518,543.3							
Jun	712,956.3	3,151,151.2	5,370,807.5	117,871.6	17,771,334.3	2,203,321.4	1,667,866.7	202,338.0	1,837,619.6	1,837,619.6	33,035,266.6							
Sep	761,896.3	2,722,656.5	5,300,745.4	54,704.7	17,695,056.1	1,978,505.0	1,640,019.7	522,959.7	1,892,904.3	1,892,904.3	32,569,447.6							
Dec	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	1,898,147.8	32,848,512.5							
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	1,943,676.3	33,923,907.2							
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	1,976,676.1	35,615,346.7							
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	2,019,254.0	35,542,078.3							
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	2,118,896.2	36,300,615.5							
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	2,341,219.9	36,220,172.2							
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	2,402,860.9	37,412,732.5							
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,062,955.3	785,654.9	2,437,645.2	2,437,645.2	37,519,745.5							
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	2,429,882.4	37,787,265.5							
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	2,448,294.6	37,870,333.8							
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	2,485,707.3	39,707,934.6							
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	2,512,103.0	40,873,563.1							
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	2,554,952.0	42,909,000.0							
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	2,584,620.9	43,642,041.8							
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	2,606,144.2	45,749,213.1							
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	2,602,600.4	46,954,875.2							

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7: Commercial Banks Liabilities

Millions of TZS

End of period	Domestic liabilities					Foreign liabilities			Total
	Deposits	Due to Bank of Tanzania		Due to other banks	Other	Foreign banks	Due to others	Capital and reserves	
		Due to Bank of Tanzania	Due to other banks						
2017	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6	
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5	
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5	
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5	
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0	
2017-Mar	18,247,681.2	6,001.0	1,630,963.0	3,948,410.8	445,401.1	1,437,364.1	4,390,239.4	30,106,060.7	
Jun	19,419,314.6	3,986.6	1,522,238.8	3,896,728.2	449,313.5	1,541,781.2	4,409,728.6	31,243,091.5	
Sep	18,887,101.5	8,501.0	1,845,891.7	3,703,974.6	435,249.8	1,926,939.7	4,558,501.9	31,366,160.2	
Dec	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6	
2018-Mar	19,571,499.0	8,501.0	1,874,493.0	4,328,433.3	342,307.4	1,697,408.0	4,695,901.5	32,518,543.3	
Jun	19,891,442.4	9,612.9	1,871,154.8	4,454,972.5	377,298.9	1,771,097.5	4,659,687.5	33,035,266.6	
Sep	20,040,729.6	85,998.1	1,631,082.1	4,039,403.6	507,999.6	1,519,774.3	4,744,460.4	32,569,447.6	
Dec	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5	
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2	
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7	
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3	
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5	
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2	
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5	
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5	
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5	
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8	
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6	
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1	
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0	
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8	
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1	
Sep	29,457,362.6	94,286.8	1,192,990.3	6,069,081.2	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2	

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.8: Commercial Banks Domestic Assets

	Bank of Tanzania	Other financial corporations	Central Government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2017	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2017-Mar	3,488,482.4	567,977.2	4,761,974.7	1,115,116.8	39,248.9	14,777,415.7	3,912,699.2	28,662,915.0
Jun	3,626,630.7	605,542.1	5,353,774.5	830,132.0	39,655.8	15,278,727.4	3,961,232.1	29,695,694.6
Sep	3,690,705.7	587,328.6	5,430,813.0	843,026.6	75,538.3	15,132,392.9	4,149,952.6	29,909,757.7
Dec	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018-Mar	3,961,614.0	553,428.2	5,662,708.2	770,865.2	76,322.5	15,313,985.4	4,407,944.9	30,746,868.5
Jun	3,864,107.5	540,333.1	5,462,405.8	763,648.7	89,985.0	16,052,310.8	4,392,271.0	31,165,061.8
Sep	3,484,552.8	1,178,693.5	5,378,545.4	1,168,534.0	84,282.7	15,054,475.4	4,057,384.4	30,406,468.2
Dec	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6	34,651,135.4
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6	41,126,188.1
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	6,021,607.5	42,822,582.9
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	6,263,898.4	44,243,576.9

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities

Millions of TZS

End of period	Loans to banks	Loans to other financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2017	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9	5,594,444.1
2018	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2017-Mar	713,710.7	351,389.2	126,624.2	39,248.9	1,115,071.1	8,855,978.3	5,827,604.8	286,041.3	17,315,668.6	86.9	4,635,350.5
Jun	762,344.0	346,983.8	131,934.6	39,655.8	830,085.7	9,140,424.3	6,017,556.9	271,157.1	17,540,142.3	84.1	5,221,839.9
Sep	782,056.6	341,845.2	131,094.4	75,538.3	842,980.4	9,075,316.2	5,926,846.4	297,689.7	17,473,366.9	86.1	5,299,718.6
Dec	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9	5,594,444.1
2018-Mar	649,843.6	273,672.0	117,532.3	76,322.5	770,319.0	8,733,697.5	6,436,534.6	207,072.6	17,264,894.0	81.4	5,545,175.9
Jun	695,704.6	238,619.6	91,598.3	89,985.0	763,102.6	8,993,993.9	6,898,330.3	201,432.7	17,972,767.0	83.2	5,370,807.5
Sep	492,313.7	902,866.3	77,800.0	84,282.7	1,168,487.9	8,428,127.0	6,541,178.4	522,053.0	18,217,109.0	85.0	5,300,745.4
Dec	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019-Mar	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	4,984,713.4
Jun	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	5,266,960.1
Sep	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	5,152,254.0
Dec	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8
Jun	702,997.7	486,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4	7,439,931.2

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.10b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans

End of Period	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services
2017	7.1	0.4	1.8	1.8	11.0	5.2	5.1	0.0	6.0	20.4	1.1	3.7	0.1	2.1	1.6	0.1	2.8	0.8	29.0
2018	5.7	0.4	1.0	2.2	12.2	3.8	5.0	1.9	7.1	18.8	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	31.3
2019	9.7	0.3	1.1	2.2	11.0	5.9	4.3	2.2	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3
2020	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2017-Mar	7.0	0.4	2.1	2.0	11.2	4.5	5.6	0.0	6.1	23.0	1.3	3.4	0.1	2.4	2.6	0.1	3.3	0.7	24.1
Jun	7.4	0.3	1.8	2.1	11.4	4.7	5.2	0.0	5.8	21.6	1.1	3.6	0.1	2.4	2.6	0.1	3.2	0.7	25.7
Sep	7.0	0.3	2.3	1.8	11.1	5.1	5.3	0.0	5.8	20.6	1.0	3.8	0.1	2.1	1.6	0.1	3.0	0.6	28.5
Dec	7.1	0.4	1.8	1.8	11.0	5.2	5.1	0.0	6.0	20.4	1.1	3.7	0.1	2.1	1.6	0.1	2.8	0.8	29.0
2018-Mar	6.6	0.4	1.5	2.1	11.0	5.1	5.3	0.0	5.6	20.8	1.1	3.8	0.1	1.8	1.7	0.1	1.3	0.3	31.2
Jun	6.8	0.4	1.1	2.2	10.6	4.9	5.4	0.0	5.9	20.5	0.9	3.6	0.1	2.3	1.8	0.1	1.3	0.5	31.6
Sep	6.0	0.4	1.2	2.3	11.2	3.8	5.2	2.3	5.6	19.3	0.9	3.5	0.1	2.3	2.0	0.2	1.3	0.5	31.9
Dec	5.7	0.4	1.0	2.2	12.2	3.8	5.0	1.9	7.1	18.8	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	31.3
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.2
Jun	8.8	0.3	1.1	2.6	11.3	4.6	4.6	1.8	5.2	18.2	0.8	3.1	0.1	1.5	2.0	0.1	1.3	0.4	32.3
Sep	9.1	0.3	1.2	3.0	10.6	5.8	4.4	1.8	5.1	17.5	0.7	2.9	0.1	1.2	2.0	0.2	1.3	0.4	32.6
Dec	9.7	0.3	1.1	2.2	11.0	5.9	4.3	2.2	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3
2020-Mar	9.2	0.3	1.3	2.2	10.8	6.0	3.8	1.7	5.6	17.7	0.8	2.8	0.1	0.9	2.4	0.1	1.3	0.4	32.7
Jun	8.2	0.3	1.2	2.4	11.0	5.6	3.9	1.8	5.8	16.6	0.9	2.9	0.2	1.0	2.4	0.2	1.3	0.4	34.0
Sep	8.6	0.3	1.2	2.2	10.0	5.8	3.9	1.9	6.0	15.9	1.0	3.0	0.1	0.8	2.6	0.1	1.3	0.4	34.9
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9
Sep ^p	8.2	0.2	1.6	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1	0.5	1.8	0.1	1.0	0.5	39.8

Source: Bank of Tanzania

Note: p denotes provisional data

3.0. Money and Banking

Table 3.11: Commercial Banks Deposits

Millions of TZS

End of period	of which											
	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	Transferrable deposits in national currency*	Foreign currency deposits	
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2017-Mar	649,210.8	519,684.5	1,548,129.8	466,795.6	281,874.1	15,431,217.2	586,002.4	445,401.1	19,928,295.6	6,524,641.0	6,616,726.5	6,786,928.1
Jun	496,019.9	481,634.0	1,770,195.2	527,981.6	253,948.9	16,385,554.9	489,296.6	449,313.5	20,853,944.6	7,279,646.5	6,743,784.1	6,830,514.0
Sep	435,922.4	459,611.5	1,647,478.2	427,965.9	489,824.0	15,862,221.9	542,196.0	435,249.8	20,300,469.7	6,719,561.4	6,947,564.0	6,633,344.3
Dec	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018-Mar	623,850.0	390,257.9	1,677,038.4	442,137.3	282,621.8	16,779,443.6	682,790.6	342,307.4	21,220,447.0	7,543,693.9	6,909,939.7	6,766,813.4
Jun	560,111.0	399,045.7	1,528,580.9	489,416.2	281,654.7	17,192,745.0	764,775.1	377,298.9	21,593,627.4	7,701,646.1	7,008,861.7	6,883,119.6
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,786.5	7,434,091.9	6,968,423.4	7,021,251.2
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

3.0. Money and Banking

Table 3.12: Interest Rates Structure, Weighted Average

	Percent											
	2017	2018	2019	2020	2021	2021				2022		
						Mar	Jun	Sep	Dec	Mar	Jun	Sep
Domestic currency												
1. Interbank cash market rates												
Overnight	5.48	1.99	4.73	3.89	3.80	3.74	3.77	3.85	3.84	3.15	2.05	3.41
2 to 7 days	6.34	2.46	5.27	4.56	4.42	4.36	4.49	4.38	4.45	4.50	4.51	4.57
8 to 14 days	6.91	2.82	5.66	5.01	4.68	4.61	4.77	4.66	4.68	4.57	4.62	4.86
15 to 30 days	7.87	3.73	5.99	4.83	4.45	4.34	4.51	4.67	4.29	4.43	4.44	5.64
31 to 60 days	9.34	5.00	6.24	5.90	4.80	5.11	4.84	4.44	4.81	5.25	4.69	5.76
61 to 90 days	13.73	3.75	7.88	5.65	5.95	4.77	5.50	6.80	6.73	6.61	6.35	6.16
91 to 180 days	15.00	15.00	13.01	6.48	5.95	5.34	5.33	6.63	6.50	7.49	6.51	7.27
181 and above	12.94	12.94	11.28	7.92	8.93	8.49	8.30	9.58	9.36	8.00	10.33	9.57
Overall Interbank cash market rate	6.00	2.21	5.13	4.50	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
2. Lombard rate	9.09	3.89	7.35	6.02	5.70	5.61	5.66	5.78	5.76	4.73	3.07	5.71
3. REPO rate	3.59	2.06	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.09
4. Reverse repo rate	6.30	4.49	5.29	5.95	5.68	5.95	5.93	5.28	5.56	5.98	6.29	6.29
5. Treasury bills rates												
35 days	5.54	2.51	3.47	2.37	2.60	2.10	2.93	2.93	2.43	2.49	2.34	1.89
91 days	5.49	2.89	4.17	2.88	2.74	2.59	3.30	2.34	2.73	2.81	2.64	2.76
182 days	10.01	4.13	5.07	3.32	3.20	2.71	3.73	3.19	3.15	3.52	2.72	3.56
364 days	11.79	7.08	8.04	4.68	4.85	5.53	5.67	3.84	4.36	4.74	3.96	4.57
Overall Treasury bills rate	11.10	6.43	7.71	4.42	4.78	5.43	5.58	3.80	4.32	4.65	3.87	4.49
6. Treasury bonds rates												
2-year	14.52	9.42	11.45	8.14	7.67	7.64	7.89	7.55	7.62	6.56	4.40	6.75
5-year	15.78	11.64	12.56	11.24	9.19	9.10	9.10	9.19	9.37	9.08	8.99	9.03
7-year	16.31	12.62	13.09	11.48	10.09	10.09	10.12	10.11	10.03	9.89	9.33	9.46
10-year	16.79	14.39	15.04	12.51	11.59	11.58	11.60	11.63	11.55	11.25	10.34	10.38
15-year	17.54	14.69	15.52	14.06	13.59	13.59	13.60	13.59	13.57	12.50	11.73	11.31
20-year				15.79	15.27	15.28	15.41	15.41	14.97	12.90	11.74	12.06
25-year					16.06				15.49	13.82	12.15	12.43
7. Discount rate	11.42	8.17	7.00	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
8. Savings deposit rate	3.06	2.52	2.44	2.34	1.95	2.53	2.16	1.55	1.58	1.59	1.45	1.94
9. Overall time deposits rate												
1 month	10.79	5.68	8.51	8.13	7.55	8.59	7.33	7.15	7.14	6.74	6.29	7.65
2 months	11.33	9.14	7.24	6.41	7.26	7.06	7.63	7.38	6.98	7.36	6.75	8.49
3 months	11.18	8.59	7.10	6.69	6.94	6.82	7.16	6.98	6.81	6.93	6.96	8.31
6 months	10.96	8.45	7.81	7.48	7.59	7.18	8.22	7.44	7.51	7.56	7.68	8.16
12 months	11.65	8.80	8.80	8.28	8.32	8.37	8.74	8.23	7.75	8.21	8.13	9.14
24 months	11.43	12.04	9.81	8.66	8.76	7.01	8.53	8.92	9.04	9.84	9.81	8.80
10. Negotiated deposit rate	11.88	9.53	8.92	9.26	9.47	9.30	9.32	9.48	9.77	9.78	9.60	9.68
11. Overall lending rate												
Short-term (up to 1 year)	18.10	18.21	16.68	15.78	16.43	15.87	16.32	16.80	16.73	16.66	16.74	16.80
Medium-term (1-2 years)	18.79	18.60	18.22	18.29	18.05	18.42	18.20	17.86	17.70	17.49	17.48	17.45
Medium-term (2-3 year)	17.58	17.30	17.72	17.41	16.73	16.89	16.68	16.72	16.64	16.39	16.34	16.16
Long-term (3-5 year)	17.88	17.41	16.65	16.21	16.01	16.06	16.09	16.02	15.87	15.79	15.80	15.60
Term loan (over 5 year)	15.74	15.39	15.58	15.68	15.73	15.92	15.85	15.73	15.43	15.08	14.94	14.57
12. Negotiated lending rate	16.39	15.91	14.46	13.71	13.87	13.80	13.79	14.11	13.79	13.82	14.25	14.13
Foreign currency												
1. Deposits rates												
Savings deposits rate	0.55	1.03	2.29	1.58	0.49	0.88	0.40	0.32	0.33	0.33	0.32	0.36
Overall time deposits rate	3.46	3.69	2.57	2.26	3.11	2.43	3.30	3.15	3.55	3.34	3.34	3.20
1-month	3.03	3.66	2.01	1.22	2.93	2.18	3.54	3.05	2.93	2.44	2.66	2.81
2-month	3.54	3.99	2.86	2.31	3.23	2.43	3.74	3.58	3.15	3.42	3.76	2.93
3-month	3.23	3.81	2.73	2.61	2.80	2.66	2.99	2.24	3.33	3.59	3.31	3.26
6-month	3.77	3.86	2.48	2.52	3.15	1.88	3.09	3.40	4.25	3.87	3.54	3.28
12-month	3.74	3.14	2.75	2.63	3.43	3.00	3.14	3.45	4.12	3.38	3.44	3.72
2. Overall lending rate												
Short-term (up to 1 year)	8.66	8.29	7.59	7.94	8.70	8.56	8.76	8.66	8.81	8.50	8.58	8.64
Medium-term (1-2 years)	7.80	7.89	7.92	4.74	7.92	5.34	8.82	8.74	8.77	8.77	8.81	8.82
Medium-term (2-3 years)	8.34	7.64	7.94	6.03	6.70	5.79	6.89	7.07	7.07	7.07	7.06	7.05
Long-term (3-5 years)	8.08	7.79	7.85	7.90	8.74	8.39	8.88	8.88	8.82	8.87	8.87	8.87
Term Loans (over 5 years)	8.16	7.78	6.93	5.92	7.43	7.13	7.50	7.55	7.54	7.55	7.55	7.54

Source: Banks and Bank of Tanzania computations

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Annual Balance of Payments in US Dollar

Item	Millions of USD				
	2017	2018	2019	2020	2021 ^P
A. Current account	-1,485.5	-2,308.7	-1,340.2	-1,459.9	-2,465.8
Goods: exports f.o.b.	4,510.8	4,292.7	5,377.6	6,371.7	6,755.6
Traditional	1,021.8	667.5	817.7	808.1	627.9
Non-traditional	3,078.9	3,234.9	4,186.0	5,253.3	5,763.0
o/w Gold	1,541.1	1,541.9	2,215.1	2,957.5	2,743.1
Unrecorded trade	410.1	390.2	373.8	310.4	364.8
Goods: imports f.o.b.	-7,293.0	-8,519.7	-8,615.2	-7,831.7	-10,003.4
Balance on goods	-2,782.3	-4,227.0	-3,237.6	-1,460.0	-3,247.7
Services: credit	3,831.9	4,014.7	4,281.0	2,183.8	3,152.3
Transport	1,137.4	1,222.1	1,350.1	1,281.7	1,415.7
Travel	2,250.3	2,449.4	2,604.5	714.5	1,402.5
Other	444.2	343.2	326.4	187.5	334.1
Services: debit	-2,001.4	-1,925.7	-1,788.4	-1,319.0	-1,717.7
Transport	-757.2	-609.5	-683.5	-607.0	-810.4
Travel	-807.3	-738.1	-651.1	-203.8	-238.9
Other	-436.9	-578.2	-453.9	-508.2	-668.3
Balance on services	1,830.5	2,088.9	2,492.5	864.7	1,434.7
Balance on goods and services	-951.8	-2,138.0	-1,745.0	-595.2	-1,813.0
Primary income: credit	125.3	155.9	212.4	111.2	103.2
o/w Investment income	86.1	108.5	150.4	97.7	80.2
Compensation of employees	39.3	47.4	62.1	13.5	23.0
Primary income: debit	-1,061.0	-795.2	-1,226.2	-1,375.7	-1,321.3
o/w Direct investment income	-700.0	-439.0	-766.3	-913.3	-938.7
Interest payments	-306.1	-302.1	-398.3	-383.7	-295.5
Compensation of employees	-45.0	-37.6	-37.9	-34.9	-35.8
Balance on primary income	-935.7	-639.2	-1,013.7	-1,264.5	-1,218.0
Balance on goods, services and primary income	-1,887.4	-2,777.3	-1,758.7	-1,859.8	-3,031.1
Secondary income: credit	485.2	535.8	474.9	452.6	650.7
Government	121.8	170.3	103.5	139.9	104.4
Financial corporations, non-financial corporations, households and NPISHs	363.4	365.5	371.4	312.7	546.3
o/w Personal transfers	363.4	365.5	371.4	312.7	546.3
Secondary income: debit	-83.2	-67.3	-56.4	-52.7	-85.4
Balance on secondary income	402.0	468.5	418.5	399.9	565.3
B. Capital account	376.8	464.1	481.2	385.8	417.9
Capital transfers credit	376.8	464.1	481.2	385.8	417.9
General government	313.6	400.3	416.8	311.9	352.6
Other capital transfer (Investment grant)	287.8	394.3	416.8	297.6	341.2
Debt forgiveness (including MDRI)	25.8	6.0	0.0	14.3	11.4
Financial corporations, non-financial corporations, households and NPISHs	63.2	63.8	64.4	73.9	65.3
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,108.7	-1,844.7	-859.0	-1,074.1	-2,048.0
C. Financial account, excl. reserves and related items	2,147.7	1,621.2	2,505.8	884.0	2,965.0
Direct investments	-937.7	-971.6	-1,217.2	-943.8	-1,032.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	937.7	971.6	1,217.2	943.8	1,032.9
Portfolio investment	2.9	-3.7	36.8	-2.1	-7.7
Other investment	1,207.0	653.3	1,251.8	-57.7	1,939.8
Assets	117.8	-149.8	-31.8	-24.4	-55.7
Loans (deposit-taking corporations, except the central bank)	34.5	-35.2	-60.8	-167.3	71.6
Currency and deposits	83.4	-114.5	34.9	145.2	-126.9
Deposit-taking corporations, except the central bank	4.9	-206.9	-32.4	-34.0	-197.9
Other sectors	78.5	92.4	67.3	179.2	71.0
Other assets	-0.1	0.0	-5.9	-2.3	-0.3
Liabilities	1,089.2	803.1	1,283.6	-33.3	1,995.5
Trade credits	9.7	21.4	-8.9	10.1	-1.7
Loans	1,096.6	744.2	1,317.3	-15.3	1,988.7
Monetary authority	0.0	0.0	0.0	0.0	543.0
SDR allocation	0.0	0.0	0.0	0.0	543.0
General government	699.7	408.5	1,323.4	-75.0	1,771.5
Drawings	1,094.7	1,115.0	2,087.4	911.1	2,762.7
Repayments	-395.0	-706.5	-764.0	-986.1	-991.3
o/w Debt forgiveness	-25.8	-6.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	176.1	-32.2	88.2	37.2	-10.7
Other sectors	220.8	367.9	-94.3	22.4	227.9
Drawings	318.9	467.6	365.2	281.8	387.1
Repayments	-98.1	-99.7	-459.5	-259.4	-159.2
Currency and deposits	-17.1	37.6	-24.7	-28.1	8.5
Total, Groups A through C	1,038.9	-223.5	1,646.8	-190.1	917.0
D. Net errors and omissions	630.7	-560.6	-1,059.8	-574.8	935.1
Overall balance (Total, Groups A through D)	1,669.6	-784.0	587.0	-764.9	1,852.1
E. Reserves and related items	-1,669.6	784.0	-587.0	764.9	-1,852.1
Reserve assets	-1,598.7	871.9	-525.0	790.1	-1,840.2
Use of Fund credit and loans	-70.9	-87.9	-62.0	-25.2	-11.9
GDP(mp) billions of TZS	118,744.5	129,043.9	139,641.9	151,166.4	161,525.8
GDP(mp) millions of USD	53,275.9	57,003.7	61,026.7	65,892.2	70,298.0
CAB/GDP	-2.8	-4.1	-2.2	-2.2	-3.4
Gross official reserves	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
Months of imports (excluding FDI related imports)	6.6	4.9	6.4	5.6	6.6
Exchange rate (end of period)	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
Exchange rate (period average)	2,228.9	2,263.8	2,288.2	2,294.1	2,297.8

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: Data from 2017 to 2020 have been revised; p denotes provisional data; o/w, of which; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; and f.o.b, free on board

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Annual Balance of Payments in Tanzania Shilling

Item	2017	2018	2019	2020	2021 ^p
Millions of TZS					
A. Current account	-3,310,893.1	-5,226,490.0	-3,066,712.5	-3,349,221.2	-5,665,884.5
Goods: exports f.o.b.	10,053,833.3	9,717,765.8	12,305,060.2	14,617,648.2	15,522,860.4
Traditional	2,277,506.5	1,511,162.2	1,871,092.6	1,853,822.3	1,442,792.2
Non-traditional	6,862,341.9	7,323,170.3	9,578,551.4	12,051,767.4	13,241,905.1
o/w: Gold	3,434,952.4	3,490,414.5	5,068,590.4	6,785,004.0	6,303,065.3
Un-recorded trade	913,984.8	883,433.3	855,416.1	712,058.6	838,163.2
Goods: imports f.o.b.	-16,255,155.3	-19,286,654.6	-19,713,284.2	-17,967,047.0	-22,985,369.2
Balance on goods	-6,201,322.0	-9,568,888.8	-7,408,224.0	-3,349,398.8	-7,462,508.8
Services: credit	8,540,698.0	9,088,329.1	9,795,772.0	5,009,882.9	7,243,324.6
Transport	2,535,033.8	2,766,605.0	3,089,355.2	2,940,492.8	3,253,047.7
Travel	5,015,598.3	5,544,826.0	5,959,546.1	1,639,255.3	3,222,595.6
Other	990,065.9	776,898.1	746,870.6	430,134.8	767,681.4
Services: debit	-4,460,736.4	-4,359,466.2	-4,092,341.9	-3,026,046.9	-3,946,771.3
Transport	-1,687,713.2	-1,379,812.7	-1,563,958.0	-1,392,651.0	-1,862,202.7
Travel	-1,799,287.7	-1,670,830.8	-1,489,872.0	-467,614.9	-548,944.0
Other	-973,735.5	-1,308,822.6	-1,038,511.9	-1,165,780.9	-1,535,624.6
Balance on services	4,079,961.6	4,728,862.9	5,703,430.0	1,983,835.9	3,295,553.4
Balance on goods and services	-2,121,360.4	-4,840,025.9	-1,704,794.0	-1,365,562.8	-4,165,955.4
Primary income: credit	279,380.7	353,016.4	486,129.5	255,085.0	237,243.1
o/w Investment income	191,831.6	245,645.0	344,060.9	224,202.7	184,343.8
Compensation of employees	87,549.2	107,371.4	142,068.6	30,882.3	52,899.3
Primary income: debit	-2,364,865.9	-1,800,133.3	-2,805,698.1	-3,156,134.6	-3,036,020.6
o/w Direct investment income	-1,560,200.3	-993,857.6	-1,753,437.8	-2,095,165.4	-2,156,967.5
Interest payments	-682,215.0	-683,888.1	-911,498.5	-880,156.8	-679,089.2
Compensation of employees	-100,280.8	-85,108.1	-86,683.2	-80,041.8	-82,352.6
Balance on primary income	-2,085,485.2	-1,447,117.0	-2,319,568.6	-2,901,049.7	-2,798,777.5
Balance on goods, services and primary income	-4,206,845.6	-6,287,142.9	-4,024,362.6	-4,266,612.5	-6,964,732.9
Secondary income: credit	1,081,342.7	1,212,903.2	1,086,729.7	1,038,249.0	1,495,182.4
Government	271,476.4	385,536.8	236,860.6	320,870.8	239,950.8
Financial corporations, non-financial corporations, households and NPISHs	809,866.3	827,366.5	849,869.1	717,378.1	1,255,231.6
o/w Personal transfers	809,866.3	827,366.5	849,869.1	717,378.1	1,255,231.6
Secondary income: debit	-185,390.2	-152,250.4	-129,079.7	-120,857.7	-196,334.0
Balance on secondary income	895,952.5	1,060,652.8	957,650.0	917,391.3	1,298,848.4
B. Capital account	839,746.9	1,050,575.5	1,101,059.1	885,067.1	960,136.7
Capital transfers credit	839,746.9	1,050,575.5	1,101,059.1	885,067.1	960,136.7
General government	698,951.2	906,143.7	953,623.4	715,481.0	810,101.7
Other capital transfer (Investment grant)	641,558.2	892,561.0	953,623.4	682,674.7	783,907.2
Debt forgiveness (including MDRI)	57,393.1	13,582.7	0.0	32,806.3	26,194.5
Financial corporations, non-financial corporations, households and NPISHs	140,795.7	144,431.8	147,435.7	169,586.0	150,035.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-2,471,146.2	-4,175,914.5	-1,965,653.4	-2,464,154.1	-4,705,747.8
C. Financial account, excl. reserves and related items	4,786,817.3	3,670,023.2	5,733,845.2	2,028,094.7	6,812,806.2
Direct investments	-2,089,999.8	-2,199,436.9	-2,785,287.4	-2,165,135.6	-2,373,392.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,089,999.8	2,199,436.9	2,785,287.4	2,165,135.6	2,373,392.5
Portfolio investment	6,544.2	-8,413.0	84,171.3	-4,765.1	-17,730.5
Other investment	2,690,273.2	1,478,999.3	2,864,386.5	-132,275.8	4,457,144.1
Assets	262,537.0	-339,072.5	-72,813.7	-55,958.5	-127,980.4
Loans (deposit-taking corporations, except the central bank)	76,861.9	-79,794.4	-139,144.8	-383,710.4	164,426.2
Currency and deposits	185,807.4	-259,298.4	79,930.7	333,040.9	-291,643.0
Deposit-taking corporations, except the central bank	10,933.2	-468,428.7	-74,159.5	-78,010.4	-454,816.5
Other sectors	174,874.2	209,130.3	154,090.2	411,051.4	163,173.4
Other assets	-132.3	20.4	-13,599.6	-5,289.0	-763.5
Liabilities	2,427,736.2	1,818,071.8	2,937,200.2	-76,317.3	4,585,124.5
Trade credits	21,568.3	48,346.0	-20,470.9	23,248.4	-3,882.3
Loans	2,444,250.4	1,684,697.3	3,014,142.5	-35,146.1	4,569,509.8
Monetary authority	0.0	0.0	0.0	0.0	1,247,686.0
SDR allocation	0.0	0.0	0.0	0.0	1,247,686.0
General government	1,559,586.3	924,669.7	3,028,168.9	-172,093.4	4,070,406.5
Drawings	2,439,919.6	2,524,054.6	4,776,350.8	2,090,138.4	6,348,073.1
Repayments	-880,333.3	-1,599,384.9	-1,748,181.9	-2,262,231.8	-2,277,666.6
o/w Debt forgiveness	-57,393.1	-13,582.7	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	392,500.9	-72,817.3	201,751.7	85,448.3	-24,667.4
Other sectors	492,163.2	832,844.9	-215,778.0	51,499.0	523,770.8
Drawings	710,759.7	1,058,543.8	835,653.6	646,490.4	889,464.5
Repayments	-218,596.6	-225,698.9	-1,051,431.6	-594,991.4	-365,693.8
Currency and deposits	-38,082.5	85,028.4	-56,471.4	-64,419.5	19,497.0
Total, Groups A through C	2,315,671.1	-505,891.3	3,768,191.8	-436,059.4	2,107,058.3
D. Net errors and omissions	1,405,684.1	-1,269,012.8	-2,425,000.6	-1,318,722.1	2,148,677.2
Overall balance (Total, Groups A through D)	3,721,355.2	-1,774,904.1	1,343,191.2	-1,754,781.5	4,255,735.5
E. Reserves and related items	-3,721,355.2	1,774,904.1	-1,343,191.2	1,754,781.5	-4,255,735.5
Reserve assets	-3,563,234.6	1,973,797.5	-1,201,354.4	1,812,615.2	-4,228,304.2
Use of Fund credit and loans	-158,120.5	-198,893.4	-141,836.8	-57,833.7	-27,431.3
GDP(mp) billions of TZS	118,744.5	129,043.9	139,641.9	151,166.4	161,525.8
GDP(mp) millions of USD	53,275.9	57,003.7	61,026.7	65,892.2	70,298.0
CAB/GDP	-2.8	-4.1	-2.2	-2.2	-3.4
Gross official reserves	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
Months of Imports (excluding FDI related imports)	6.6	4.9	6.4	5.6	6.6
Exchange rate (end of period)	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
Exchange rate (annual average)	2,228.9	2,263.8	2,288.2	2,294.1	2,297.8

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: Data from 2017 to 2020 have been revised; p denotes provisional data; o/w, of which; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; and f.o.b, free on board

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Exports Performance by Commodity in US Dollar

Commodity	Unit of measure	2017	2018	2019	2020	2021 ^P
A: Traditional exports :						
Coffee						
Value	Millions of USD	126.3	148.4	152.2	145.2	155.2
Volume	'000' Tonnes	41.8	56.3	76.2	64.0	68.0
Unit price	USD/Tonnes	3,019.2	2,633.0	1,996.5	2,076.4	3,176.9
Cotton						
Value	Millions of USD	36.8	69.2	91.8	87.5	81.3
Volume	'000' Tonnes	25.3	47.4	79.0	72.6	48.8
Unit price	USD/Tonnes	1,450.3	1,461.1	1,162.2	976.2	1,928.4
Sisal						
Value	Millions of USD	28.7	18.8	19.3	17.6	20.2
Volume	'000' Tonnes	17.0	12.3	12.2	11.2	12.6
Unit price	USD/Tonnes	1,686.7	1,535.6	1,581.7	1,566.2	1,653.7
Tea						
Value	Millions of USD	49.1	46.5	45.7	32.4	32.9
Volume	'000' Tonnes	27.5	26.9	31.7	24.1	24.2
Unit price	USD/Tonnes	1,783.6	1,727.4	1,444.2	1,345.5	1,482.5
Tobacco						
Value	Millions of USD	195.8	273.5	146.5	148.7	127.5
Volume	'000' Tonnes	48.3	75.0	42.6	42.6	37.7
Unit price	USD/Tonnes	4,055.6	3,648.6	3,440.9	3,494.2	3,278.5
Raw cashewnuts						
Value	Millions of USD	529.7	110.8	353.1	359.6	159.0
Volume	'000' Tonnes	329.5	70.1	295.6	320.9	154.4
Unit price	USD/Tonnes	1,607.5	1,580.6	1,194.6	1,120.6	1,048.3
Cloves						
Value	Millions of USD	55.4	0.4	9.1	17.1	51.8
Volume	'000' Tonnes	7.0	0.1	1.8	3.6	7.0
Unit price	USD/Tonnes	7,865.1	4,384.6	5,047.8	4,770.0	7,108.7
Sub total		1,021.8	667.5	817.7	808.1	627.9
B. Non-traditional exports:						
Minerals	Millions of USD	1,694.5	1,634.2	2,326.7	3,369.1	3,103.2
Manufactured goods	Millions of USD	676.3	826.8	851.8	908.6	1,213.2
Others exports	Millions of USD	708.1	773.9	1,007.6	975.6	1,446.6
Sub total	Millions of USD	3,078.9	3,234.9	4,186.0	5,253.3	5,763.0
Grand total	Millions of USD	4,100.7	3,902.5	5,003.8	6,061.3	6,390.9

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Exports Performance by Commodity in Tanzania Shilling

Commodity	Unit of measure	2017	2018	2019	2020	2021 ^P
Traditional exports:						
Coffee						
Value	Millions of TZS	281,440.3	335,849.8	348,236.1	333,129.2	356,560.4
Volume	'000' Tonnes	41.8	56.3	76.2	64.0	68.0
Unit price	TZS/Tonne	6,729.3	5,960.4	4,568.5	5,205.1	4,181,317.4
Cotton						
Value	Millions of TZS	81,939.6	156,632.2	209,991.5	200,843.0	186,844.4
Volume	'000' Tonnes	25.3	47.4	79.0	72.6	48.8
Unit price	TZS/Tonne	3,232.6	3,307.6	2,659.3	2,767.6	3,843,859.4
Sisal						
Value	Millions of TZS	64,045.9	42,637.2	44,082.9	40,264.5	46,358.4
Volume	'000' Tonnes	17.0	12.3	12.2	11.2	12.6
Unit price	TZS/Tonne	3,759.4	3,476.2	3,619.4	3,593.2	1,971,350.7
Tea						
Value	Millions of TZS	109,514.7	105,228.8	104,606.0	74,379.5	75,550.4
Volume	'000' Tonnes	27.5	26.9	31.7	24.1	24.2
Unit price	TZS/Tonne	3,975.4	3,910.5	3,304.5	3,086.9	1,494,252.3
Tobacco						
Value	Millions of TZS	436,422.0	619,074.5	335,258.5	341,155.9	292,870.8
Volume	'000' Tonnes	48.3	75.0	42.6	42.6	37.7
Unit price	TZS/Tonne	9,039.5	8,259.6	7,873.5	8,016.3	5,535,658.9
Raw cashewnuts						
Value	Millions of TZS	1,180,625.7	250,909.3	808,010.6	824,867.9	365,057.0
Volume	'000' Tonnes	329.5	70.1	295.6	320.9	154.4
Unit price	TZS/Tonne	3,583.0	3,578.2	2,733.4	2,570.9	1,441,898.9
Cloves						
Value	Millions of TZS	123,518.3	830.4	20,907.0	39,182.3	119,004.8
Volume	'000' Tonnes	7.0	0.1	1.8	3.6	7.0
Unit price	TZS/Tonne	17,530.2	9,925.8	11,550.5	10,943.1	13,537,913.5
Sub total	Millions of TZS	2,277,506.5	1,511,162.2	1,871,092.6	1,853,822.3	1,442,769.9
Non traditional exports:						
Minerals	Millions of TZS	3,776,763.0	3,699,421.6	5,323,924.1	7,729,136.4	7,130,188.1
Manufactured goods	Millions of TZS	1,507,300.2	1,871,744.2	1,949,117.2	2,084,518.3	2,787,654.6
Other exports	Millions of TZS	1,578,278.8	1,752,004.5	2,305,510.0	2,238,112.7	3,324,210.3
Sub total	Millions of TZS	6,862,341.9	7,323,170.3	9,578,551.3	12,051,767.4	13,241,701.0
Grand total	Millions of TZS	9,139,848.5	8,834,332.5	11,449,643.9	13,905,589.6	14,684,470.9

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Quarterly Exports Performance by Commodity

Quarter ending	Manufactured goods											Total
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Cloves	Minerals	Minerals	Minerals	Minerals	
Mar-17	98,559.0	3,538.2	9,842.0	25,259.5	102,795.0	305,303.1	13,311.9	854,458.0	272,710.7	358,852.6	2,044,629.9	
Jun-17	55,904.0	9,606.0	20,918.9	32,305.9	85,883.8	22,752.4	2,293.7	1,085,187.5	291,064.3	379,431.5	1,985,348.0	
Sep-17	48,247.7	48,876.0	11,518.1	22,443.0	63,728.7	386,473.1	21,740.1	789,668.9	481,769.2	419,287.8	2,293,752.6	
Dec-17	78,491.5	20,065.8	21,797.0	29,514.0	183,821.3	467,875.7	86,404.8	1,047,811.4	462,844.6	421,099.0	2,819,725.1	
Mar-18	116,081.1	5,361.4	13,079.1	34,951.1	133,477.8	239,569.4	181.7	814,043.5	417,064.5	381,349.6	2,155,159.3	
Jun-18	69,193.9	5,452.2	9,056.3	31,771.7	127,574.0	4,234.5	94.5	944,370.8	426,223.0	454,214.5	2,072,185.4	
Sep-18	28,985.3	119,930.5	12,244.1	12,609.7	120,540.9	1,914.1	366.6	922,876.2	491,591.9	498,156.1	2,209,215.4	
Dec-18	121,285.7	26,470.9	8,215.7	25,744.4	238,349.0	2,271.8	187.9	1,020,315.7	537,987.0	419,054.8	2,399,883.0	
Mar-19	166,367.9	7,049.6	11,742.1	43,217.9	78,461.1	159.2	89.1	1,224,249.4	572,329.4	476,787.1	2,580,452.6	
Jun-19	52,421.7	28,969.3	11,036.6	31,444.0	4,424.7	443.4	3,339.0	1,092,675.5	473,505.7	577,223.3	2,275,483.4	
Sep-19	36,293.0	49,872.8	12,392.0	12,985.1	63,448.0	228,739.3	2,939.1	1,378,707.0	468,155.1	792,297.9	3,045,829.2	
Dec-19	93,030.0	124,164.9	8,910.6	16,930.6	188,916.6	579,004.8	14,543.8	1,628,390.3	435,027.3	459,420.4	3,548,339.2	
Mar-20	103,977.8	88,265.9	9,604.2	21,310.5	124,645.6	330,119.8	33,974.8	1,433,893.5	502,110.2	327,428.4	2,975,330.9	
Jun-20	52,386.6	9,754.1	9,207.2	22,878.3	32,770.4	6,885.5	1,861.3	2,196,429.7	427,741.8	426,669.9	3,186,584.9	
Sep-20	37,889.4	30,762.0	12,246.5	13,559.0	64,115.1	1,193.6	612.2	2,164,212.0	625,267.8	783,374.4	3,733,231.8	
Dec-20	138,859.4	72,014.7	9,211.9	16,608.7	119,601.8	486,667.3	2,661.9	1,935,607.1	529,724.0	701,874.8	4,012,831.7	
Mar-21	98,681.4	12,200.5	11,894.7	22,565.7	24,768.7	46,973.5	94.0	1,582,897.6	758,162.3	473,181.4	3,031,419.6	
Jun-21	41,642.4	9,914.8	10,544.5	20,671.8	20,939.3	1,814.7	349.2	1,785,678.5	579,446.6	851,938.2	3,322,940.0	
Sep-21	69,342.2	109,893.6	10,452.0	14,919.3	101,969.1	137.9	91,526.8	1,838,735.6	703,843.6	1,292,427.9	4,233,248.0	
Dec-21	146,894.4	54,835.5	13,467.2	17,393.6	145,193.8	316,131.0	27,034.8	1,922,876.5	746,202.0	706,662.8	4,096,691.5	
Mar-22	113,767.8	17,309.3	9,492.6	18,934.1	66,499.8	130,160.8	20,814.7	1,582,870.0	764,684.6	540,848.0	3,265,381.6	
Jun-22	47,535.2	7,871.8	12,714.9	22,469.9	22,671.6	81,813.3	3,709.1	1,869,411.5	955,078.6	771,580.7	3,794,856.6	

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: Other exports include fish and fish products, horticulture products, oil seeds, cereals, cocoa, raw hides and skins, woods and articles thereof

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar

	Millions of USD						
Category	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021 ^p
Capital goods	4,190.1	3,843.3	2,954.3	3,846.9	4,080.1	3,220.7	3,851.0
Transport equipment	1,204.9	997.4	762.8	1,313.5	1,169.6	782.8	978.5
Building and construction	997.8	898.0	639.3	945.0	1,097.2	936.8	1,159.6
Machinery	1,987.3	1,947.8	1,552.1	1,588.4	1,813.3	1,501.2	1,713.0
Intermediate goods	4,062.2	3,146.4	2,971.9	2,877.2	2,925.3	2,231.8	3,256.7
Oil	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3	2,090.5
White	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3	2,090.5
Fertilizers	160.0	130.3	137.2	182.6	130.6	186.3	189.4
Industrial raw materials	868.6	1,029.7	801.0	851.8	815.4	764.2	976.8
Consumer goods	2,564.2	2,311.0	2,372.4	2,395.2	2,445.2	2,436.4	2,917.2
Food and foodstuffs	595.3	489.5	445.4	288.2	234.3	386.7	500.9
Other consumer goods	1,969.0	1,821.5	1,927.1	2,106.9	2,210.8	2,049.8	2,416.2
TOTAL	10,816.5	9,300.7	8,298.6	9,119.3	9,450.6	7,889.0	10,024.9

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling

	Millions of TZS						
Category	2015	2016	2017	2018	2019	2020 ^r	2021 ^p
Capital goods	8,238,455.4	8,367,425.9	6,584,533.5	8,714,931.3	9,337,403.0	7388730.9	8847606.8
Transport equipment	2,371,818.0	2,171,358.7	1,700,857.8	2,976,114.6	2,676,096.6	1795703.0	2247954.6
Building and construction	1,969,858.7	1,955,431.4	1,424,823.6	2,140,838.2	2,511,245.6	2148970.5	2664073.3
Machinery	3,896,778.7	4,240,635.9	3,458,852.1	3,597,978.5	4,150,060.8	3444057.4	3935578.8
Intermediate goods	8,050,248.3	6,849,481.6	6,625,835.9	6,517,056.4	6,695,041.0	5120101.7	7481817.7
Oil	5,999,063.1	4,323,741.6	4,533,856.1	4,174,100.4	4,530,021.1	2939357.5	4802625.2
Fertilizers	330,531.9	283,594.6	305,967.3	414,377.2	298,942.2	427419.5	435103.1
Industrial raw materials	1,720,653.2	2,242,145.4	1,786,012.5	1,928,578.8	1,866,077.7	1753324.7	2244089.4
Consumer goods	5,082,406.1	5,031,603.0	5,288,687.1	5,424,276.0	5,595,983.9	5589930.0	6702157.2
Food and foodstuffs	1,157,998.8	1,066,061.1	992,233.8	651,994.0	536,270.1	886907.0	1150873.5
Other consumer goods	3,924,407.3	3,965,541.9	4,296,453.3	4,772,282.0	5,059,713.8	4703023.0	5551283.7
TOTAL	21,371,109.8	20,248,510.5	18,499,056.5	20,656,263.6	21,628,427.9	18098762.6	23031581.6

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups

Quarter ending	Millions of TZS									
	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods	Total	
Mar-17	340,632.3	400,102.8	1,009,665.6	771,844.6	66,046.0	379,558.2	287,450.8	968,753.3	4,225,360.4	
Jun-17	316,962.3	325,869.4	835,028.7	662,342.8	83,332.2	418,215.7	381,208.9	961,267.6	3,985,549.4	
Sep-17	316,293.0	344,407.2	840,754.9	828,398.9	105,694.1	481,568.3	304,506.3	1,158,247.6	4,381,183.1	
Dec-17	610,241.1	366,372.5	728,997.6	1,139,991.6	68,797.6	488,004.1	301,999.7	1,217,630.9	4,923,340.4	
Mar-18	561,186.4	483,645.6	779,636.1	944,640.2	84,740.7	479,958.3	302,953.8	1,052,357.1	4,690,431.9	
Jun-18	526,541.0	432,373.4	807,361.9	904,887.9	41,537.5	495,435.2	368,855.0	1,073,438.9	4,651,754.0	
Sep-18	1,067,237.9	547,558.5	845,705.1	1,006,374.2	163,146.5	451,089.1	234,963.9	1,243,748.4	5,561,140.8	
Dec-18	763,429.0	636,390.6	1,022,037.9	1,138,293.1	147,313.4	481,388.6	243,947.7	1,262,674.1	5,696,800.9	
Mar-19	817,156.2	472,661.2	980,721.7	1,039,732.5	38,034.2	354,186.9	185,572.0	1,047,374.2	4,936,776.8	
Jun-19	509,897.5	584,517.7	865,277.8	1,041,224.1	92,266.0	487,098.7	283,434.8	1,153,197.5	5,018,263.9	
Sep-19	553,829.5	679,335.7	1,071,239.8	1,108,704.9	115,749.9	517,267.2	249,102.1	1,373,520.6	5,670,090.3	
Dec-19	552,077.9	715,745.1	861,457.5	1,205,683.0	72,437.3	491,830.5	345,571.6	1,330,913.5	5,577,063.2	
Mar-20	543,858.6	672,404.2	929,941.9	1,054,260.8	147,389.5	443,948.7	281,535.9	1,185,996.9	5,260,687.8	
Jun-20	384,165.5	507,417.8	803,697.7	447,940.7	68,961.5	459,938.6	281,470.6	1,116,888.6	4,071,837.5	
Sep-20	423,525.1	525,813.7	1,007,599.8	897,774.4	141,446.8	500,195.5	216,223.5	1,451,203.4	5,165,132.2	
Dec-20	479,546.1	590,381.6	918,528.2	780,987.3	107,581.7	480,017.4	263,998.8	1,307,988.0	4,930,389.9	
Mar-21	588,067.3	594,481.3	939,982.9	934,236.9	61,398.5	520,017.3	212,719.4	1,321,905.6	5,174,161.5	
Jun-21	517,871.7	681,730.0	1,043,977.2	1,309,190.1	71,848.2	586,756.0	302,096.3	1,396,871.9	5,911,691.8	
Sep-21	585,144.5	733,102.4	1,065,272.7	1,302,150.2	175,195.1	549,643.6	373,312.0	1,541,889.8	6,327,079.9	
Dec-21	726,902.1	879,011.6	1,202,494.2	1,649,405.9	164,538.4	777,119.0	360,697.5	1,754,013.3	7,515,549.1	
Mar-22	598,344.8	948,110.1	1,201,104.8	1,548,185.8	102,949.2	671,811.5	381,313.6	1,769,962.9	7,223,156.5	
Jun-22	766,291.7	838,576.7	1,364,811.3	2,051,499.8	152,716.3	671,534.5	474,293.5	2,058,454.8	8,379,557.2	

Source: Tanzania Revenue Authority and Bank of Tanzania computations

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Exports by Country of Destination

Millions of TZS

Country	2017	2018	2019	2020	2021 ^P
Australia	10,305.2	8,757.7	7,765.2	8,784.4	8,976.1
Belgium	429,842.1	541,542.4	425,097.7	284,386.9	231,684.3
Burundi	113,236.4	107,876.7	200,177.7	409,835.7	387,215.7
Canada	8,110.8	15,644.1	8,372.5	7,256.0	8,347.5
China	316,022.0	325,410.2	532,207.1	545,593.1	624,453.9
Democratic Republic of Congo	2,693.6	304,104.7	375,182.8	329,389.4	473,752.6
Denmark	8,479.8	6,164.7	9,445.5	8,500.0	8,804.0
Ireland	1,375.5	1,019.6	817.6	636.6	515.4
France	30,351.3	47,613.1	26,523.2	48,973.4	40,485.4
Germany	108,583.0	90,670.3	95,749.6	116,555.4	91,211.9
Hong Kong	96,193.9	87,992.7	112,919.7	292,710.8	140,154.8
India	2,182,438.4	1,654,380.5	1,975,728.5	1,206,533.2	2,305,581.5
Indonesia	32,286.1	52,232.8	31,211.3	24,573.3	42,799.6
Italy	80,982.8	63,103.4	46,402.1	50,340.7	77,712.2
Japan	165,609.9	150,121.0	146,042.2	127,475.5	154,219.7
Kenya	390,644.5	482,237.3	614,902.6	526,287.6	908,067.4
Malaysia	21,933.6	18,717.7	13,504.1	33,039.6	17,924.2
Mozambique	29,088.9	15,378.5	74,313.3	48,021.8	35,401.6
Netherland	159,738.9	171,865.9	179,820.2	147,218.3	11.8
New Zealand	6,614.0	7,511.1	735.5	1,931.6	1,495.5
Norway	1,048.6	1,548.7	1,211.3	529.9	184.8
Pakistan	26,920.3	68,689.8	111,795.1	185,632.9	142,151.8
Portugal	43,820.8	46,677.9	29,294.0	17,998.0	20,332.6
Singapore	12,083.4	6,374.6	17,241.1	99,658.9	318,265.9
Somalia	2,885.5	2,188.6	5,407.5	3,593.1	1,276.9
South Africa	1,553,437.7	1,662,185.7	2,211,922.3	2,652,547.2	2,095,866.9
Spain	44,945.3	37,521.1	33,186.6	444,772.5	38,538.4
Sri Lanka	3,489.5	1,630.9	2,342.0	15,724.0	7,986.9
St. Helena	n.a	4,613.6	0.0	n.a	0.0
Sweden	12,751.1	7,158.2	6,276.1	5,517.5	5,473.9
Switzerland	584,189.5	584,262.2	743,462.2	1,988,501.5	1,205,220.7
Taiwan	2,467.3	2,279.1	2,131.3	3,767.2	3,779.2
Thailand	20,571.3	26,256.5	43,504.0	27,308.2	7,839.9
Uganda	53,630.2	238,736.7	281,558.7	436,886.8	631,412.3
United Arab Emirates	195,628.3	193,172.5	899,711.3	1,723,636.1	2,403,919.5
United Kingdom	40,385.9	35,146.3	35,459.5	33,601.9	44,495.5
United States	138,266.7	135,781.2	119,358.3	107,332.0	89,308.4
Russia	25,306.6	29,431.2	14,033.7	17,267.7	16,289.6
Zambia	108,312.3	114,266.0	130,236.9	124,297.9	156,846.0
Others	2,073,160.7	1,482,049.2	1,882,574.7	1,796,953.2	1,936,466.6
Total	9,139,848.5	8,834,332.5	11,449,643.9	13,905,589.6	14,684,470.9

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; n.a, not applicable

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Imports (c.i.f) by Country of Origin

	Millions of TZS				
Country	2017	2018	2019	2020	2021 ^P
Argentina	74,387.5	56,858.0	85,624.2	58,030.5	61,248.0
Australia	146,252.5	143,561.5	158,426.5	107,192.6	202,935.9
Belgium	143,902.9	143,284.8	137,294.7	140,337.4	151,580.7
Brazil	117,489.6	45,744.8	36,471.2	43,421.0	63,708.0
Burundi	522.2	2,342.5	682.0	696.5	1,457.3
Canada	105,053.3	140,464.1	109,207.2	71,167.0	104,819.2
China	3,363,966.6	4,058,619.2	4,608,168.0	4,881,138.5	6,184,191.9
Democratic Republic of Congo	2,164.6	1,653.0	2,982.9	4,853.0	5,983.0
Denmark	93,835.9	70,621.7	69,130.4	61,718.9	48,919.8
Ireland	97,424.2	53,449.5	52,444.4	69,660.8	62,007.4
Finland	165,654.6	98,505.7	113,647.7	93,125.5	159,810.3
France	150,289.9	235,776.2	198,813.9	186,224.5	145,543.9
Germany	516,621.3	509,815.2	582,037.4	550,103.7	561,515.4
Hong Kong	115,143.7	138,168.2	109,783.2	110,242.6	122,545.6
India	2,607,101.8	2,789,216.2	2,927,521.8	2,515,327.9	2,792,008.4
Indonesia	321,373.5	301,753.4	385,762.8	301,906.8	507,955.9
Iran	39,373.5	58,432.1	36,526.2	20,275.5	26,570.2
Italy	198,450.2	225,033.8	313,570.9	437,147.1	242,742.6
Japan	902,807.8	897,983.8	942,218.4	796,721.8	1,071,862.6
Kenya	448,519.1	558,358.4	612,955.7	584,440.7	816,472.7
Malaysia	414,273.4	343,012.4	237,898.4	263,615.7	257,853.9
Mexico	13,728.4	18,585.9	24,659.5	20,646.1	15,708.8
Mozambique	20,629.2	54,425.0	19,281.7	5,321.0	10,604.8
Netherlands	197,537.9	193,107.1	198,239.5	310,369.1	217,877.0
New Zealand	6,354.7	8,028.8	5,530.4	3,323.5	6,406.6
Norway	26,388.1	189,121.3	103,562.6	26,341.6	24,524.9
Pakistan	53,025.7	91,236.7	70,777.3	63,436.8	72,671.7
Portugal	19,724.6	19,822.6	4,964.2	10,463.6	9,238.8
Saudi Arabia	1,051,549.2	1,282,090.9	987,741.4	790,856.4	1,557,358.0
Singapore	138,267.7	71,802.8	153,685.0	72,795.0	189,841.2
Somalia	0.0	0.0	0.0	3.8	8.2
South Africa	927,884.5	995,031.9	1,006,365.4	794,665.1	997,875.0
South Korea	314,956.0	245,932.4	262,380.7	274,361.2	316,873.1
Spain	78,256.9	84,226.3	138,972.4	119,380.4	144,628.8
Sri Lanka	7,662.1	12,373.7	8,719.9	5,856.8	8,421.4
Eswatini	81,270.7	87,650.4	112,153.4	60,754.8	91,393.1
Sweden	78,630.4	124,708.8	111,531.8	100,776.3	132,495.9
Switzerland	459,949.8	285,368.9	376,795.0	226,007.3	177,914.0
Taiwan	63,705.1	54,731.9	67,231.3	62,279.4	66,748.7
Thailand	204,618.3	269,836.0	251,423.4	203,223.4	255,064.4
Turkey	172,682.7	388,347.1	395,511.8	516,428.0	543,965.7
Uganda	76,049.5	119,328.8	134,716.8	178,318.9	252,960.3
United Arab Emirates	1,324,649.6	1,989,304.6	2,195,656.5	1,893,589.6	3,183,253.0
United Kingdom	292,350.6	361,045.7	327,141.6	271,134.6	286,852.2
United States	439,368.8	544,003.8	747,287.8	552,788.3	601,416.3
Russia	471,542.4	478,187.8	360,422.3	403,579.2	347,681.4
Zambia	120,413.1	115,953.3	108,858.0	114,050.3	162,690.2
Zimbabwe	2,508.9	2,815.8	2,010.0	10,754.3	22,877.0
Others	842,542.1	1,630,034.1	1,302,945.9	1,036,885.8	1,641,506.1
Total	17,512,872.2	20,591,775.0	21,201,752.5	19,427,758.8	24,930,589.7

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania Exports to COMESA Countries

Country	Millions of TZS					
	2016	2017	2018	2019	2020	2021 ^P
Burundi	113,462.1	113,236.4	107,876.7	200,177.7	409,835.7	387,215.7
Comoro	375,192.9	11,386.0	7,338.8	10,425.9	10,946.9	15,301.3
Djibout	6,408.5	905.9	74.5	1,112.1	194.1	616.7
Ethiopia	1,789.4	5,720.4	7,503.5	12,839.8	5,663.4	978.7
Kenya	683,147.8	390,644.5	482,237.3	614,902.6	526,287.6	908,067.4
Lesotho	n.a	n.a	n.a	0.9	5.1	68.6
Malawi	67,007.8	80,273.7	104,454.5	130,758.1	107,648.5	146,405.4
Mauritius	3,590.6	5,343.0	5,567.8	3,255.8	2,392.5	401.7
Rwanda	14,188.4	134,667.9	179,647.5	434,792.0	475,369.1	482,780.0
Somalia	845.8	2,885.5	2,188.6	5,407.5	3,593.1	1,276.9
Swaziland	247.3	1,225.7	4,613.6	13,431.8	133.6	334.6
Uganda	126,744.3	53,630.2	238,736.7	281,558.7	436,886.8	631,412.3
Zambia	70,815.5	108,312.3	114,266.0	130,236.9	124,297.9	156,846.0
Zimbabwe	13,821.4	18,621.3	19,784.4	42,724.0	48,944.4	33,967.5
Total	1,477,261.7	926,852.9	1,274,290.0	1,881,623.9	2,152,198.5	2,765,672.8

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; n.a, not available

Table 4.12: Tanzania Imports from COMESA Countries

Country	Millions of TZS							
	2014	2015	2016	2017	2018	2019	2020 ⁱ	2021 ^P
Burundi	931.7	2,121.6	1,685.9	521.3	2,319.0	828.5	636.0	1417.8
Comoro	103.3	186.7	10,153.6	37.7	66.4	8.2	70.4	122.4
Djibout	1,183.8	273.9	293.6	375.2	319.6	0.0	0.3	5441.7
Ethiopia	436.6	4,677.4	283.2	432.0	549.4	710.4	5053.2	8624.3
Kenya	1,082,171.5	473,678.2	582,864.0	450,305.1	560,925.8	613,870.8	568352.1	949347.7
Lesotho	736.7	1,017.3	998.3	605.6	1,521.0	2,828.7	1535.7	1146.2
Malawi	19,875.5	26,999.1	57,834.7	36,965.5	41,455.4	54,983.8	51469.9	51629.1
Mauritius	21,037.3	49,329.4	32,900.1	17,486.4	16,778.7	19,224.4	12741.4	46693.8
Rwanda	5,279.0	2,210.7	2,444.0	2,905.4	3,084.1	3,432.1	5156.8	5047.5
Somalia	86.2	850.6	0.0	0.0	n.a	n.a	3.8	8.2
Swaziland	77,929.3	74,138.8	282,505.4	83,154.4	87,111.9	111,617.4	60455.4	90954.6
Uganda	79,316.6	78,309.9	66,848.5	76,481.8	119,223.1	138,032.9	169861.2	252043.8
Zambia	104,719.7	64,729.4	72,926.8	120,357.5	115,408.4	108,908.7	117357.1	161936.4
Zimbabwe	7,896.3	11,408.7	4,520.5	2,508.9	2,804.4	2,255.7	10694.1	22764.2
Total	1,401,703.4	789,931.6	1,116,258.8	792,136.9	951,567.2	1,056,701.6	1003387.6	1597177.7

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Foreign Reserves Position

End of Period	Bank of Tanzania													Commercial banks				Total net position					
	Official reserve assets													Commercial banks									
	Foreign Assets and Liabilities													Commercial banks									
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferrable deposits	Other Dep. multilateral payment agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of fund Credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	
2017	13,249,287.6	1,089,440.6	12,149,847.0	0.0	0.0	240,076.2	0.0	4,888,769.4	7,813,913.0	773.8	210,936.4	2,938.0	13,158,006.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,080.6	1,704,745.5	-563,772.0	11,596,075.0
2018	11,584,296.4	871,985.8	10,892,310.6	0.0	0.0	818,974.4	0.0	4,460,091.4	5,983,946.2	1,148.2	184,215.3	60,983.9	11,507,867.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2019	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	582,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020	11,042,374.6	733,580.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,358,459.2	83,915.3	27,439.6	10,331,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2019-Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	0.0	754,112.3	0.0	3,694,871.1	6,048,696.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	588,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9
Q2	10,267,561.0	846,681.3	9,420,879.8	0.0	70,489.4	1,247,518.7	0.0	3,115,994.0	5,451,732.3	1,428.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7
Q3	12,436,359.2	755,481.4	11,680,877.8	0.0	215,934.3	1,195,444.5	0.0	4,128,581.2	6,618,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,375.0	572,759.1	1,539,615.9	583,865.5	1,722,075.7	401,425.7	12,082,303.5
Q4	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	582,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020-Q1	12,471,466.1	721,787.5	11,749,678.7	0.0	280,516.3	931,892.0	0.0	4,378,827.5	6,611,992.1	1,448.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	269,384.6	12,009,063.2
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	792,362.3	661,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,988.4	20,210.0	11,912,009.3	53,865.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8
Q3	11,408,811.7	741,257.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,309.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5
Q4	11,042,374.6	733,580.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,358,459.2	83,915.3	27,439.6	10,331,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021-Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,382.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,555.2	442,624.3	1,560,910.9	837,966.6	1,955,047.2	443,860.2	12,144,600.6
Q3	16,084,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,361,624.6	522,798.3	0.0	15,361,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022-Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,584.5	237,330.3	11,815,793.7
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1
Q3 ^p	12,107,269.6	1,759,245.7	10,348,014.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	656,331.4	0.0	11,450,929.1	1,891,874.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2

Source: Bank of Tanzania and banks

Note: p denotes provisional data; and Q, quarter

5.0 National Debt Development

Table 5.1: National Debt Developments

Item	Millions of USD								
	2020/21				2021/22				2022/23
	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-22	Mar-22	Jun-22 ^r	Sep-22 ^p
1. Overall total external debt committed ²	33,454.7	34,357.9	34,674.8	35,993.4	36,240.6	36,587.8	38,114.2	37,309.8	37,045.8
Disbursed outstanding external debt	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,392.9	24,974.5
Undisbursed external debt	12,014.9	12,471.9	12,490.1	12,742.5	10,466.9	10,834.2	12,138.2	11,916.9	12,071.3
2. Disbursed external debt by creditor category ²	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,392.8	24,974.5
Bilateral debt	1,131.8	1,176.7	1,144.0	1,168.0	1,172.5	1,166.0	1,146.9	1,165.8	1,073.2
Multilateral debt	11,124.7	11,482.4	11,416.8	11,775.8	12,406.1	12,424.0	12,565.0	12,707.0	12,406.9
Commercial debt	7,067.9	7,080.3	7,468.9	8,056.5	8,776.6	8,748.0	8,552.8	7,406.0	7,336.5
Export credits	2,115.4	2,146.4	2,155.0	2,250.6	3,418.5	3,415.6	3,711.2	4,114.0	4,157.9
3. Disbursed external debt by borrower category ²	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,392.9	24,974.5
Central government	17,234.5	17,555.8	17,803.5	18,640.1	19,604.6	19,419.5	19,577.7	19,330.0	18,959.1
Public corporations	48.6	36.8	37.3	37.2	23.7	23.7	23.7	23.7	23.7
Private sector	4,156.7	4,293.3	4,343.9	4,573.6	6,145.4	6,310.5	6,374.6	6,039.2	5,991.7
4. Disbursed external debt by use of funds ²	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,392.9	24,974.5
Balance of payments and budget support	2,738.2	2,733.7	2,620.5	3,395.8	4,389.0	3,163.4	3,025.0	3,002.2	2,853.0
Transport and telecommunication	5,746.9	5,898.1	5,891.9	5,944.0	5,972.0	5,865.8	5,851.0	5,594.7	5,360.0
Agriculture	1,421.0	1,389.8	1,359.0	1,369.0	1,363.0	1,369.0	1,365.9	1,312.0	1,319.0
Energy and mining	3,082.0	3,132.7	3,174.7	3,217.0	4,082.4	4,086.0	4,149.0	4,160.0	4,044.0
Industries	793.0	803.4	793.0	805.0	903.0	899.0	1,251.0	1,309.0	1,276.0
Social welfare and education	3,747.0	3,962.5	3,930.9	4,134.0	4,167.0	4,322.2	4,190.0	4,155.0	4,373.0
Finance and insurance	1,091.0	1,104.7	1,141.0	1,217.0	1,464.0	1,437.0	1,476.0	916.0	836.0
Tourism	189.0	191.0	186.0	185.0	243.0	222.6	216.0	229.0	256.0
Real estate and construction	1,185.0	1,218.0	1,712.7	1,744.0	1,783.0	1,742.1	1,784.0	1,801.2	1,883.0
Other	1,446.7	1,452.1	1,375.0	1,240.1	1,407.3	2,646.5	2,668.1	2,913.8	2,774.5
5. External debt disbursements ¹	161.8	172.8	689.6	1,189.5	1,293.4	302.3	502.5	745.8	564.0
Central government	157.0	164.4	643.8	1,184.9	1,266.0	264.2	473.9	527.0	556.4
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	4.8	8.4	45.8	4.6	27.4	38.1	28.6	218.8	7.6
6. Actual external debt service ¹	256.0	254.9	153.4	653.6	195.1	527.2	154.7	784.5	216.2
Principal	181.9	191.0	115.6	388.7	147.0	413.9	119.0	641.6	166.8
Interest	74.1	63.9	37.8	264.9	48.1	113.3	35.7	142.9	49.4
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt ¹	-20.1	-18.2	574.0	800.8	1,146.4	-111.6	383.5	104.2	397.2
8. Net transfers on external debt ¹	-94.2	-82.1	536.2	535.9	1,098.3	-224.9	347.8	-38.7	347.8
9. External debt arrears by creditors category ²	5,262.1	5,578.1	5,536.0	5,622.4	5,648.8	5,844.2	5,782.1	5,146.7	5,194.0
Principal	3,157.8	3,362.7	3,333.2	3,354.0	3,371.8	3,351.4	3,344.3	2,707.0	2,845.8
Bilateral debt	341.1	358.9	368.5	372.5	371.2	384.0	386.3	371.0	354.1
Multilateral debt	156.4	170.1	162.4	166.1	165.8	131.8	228.5	240.6	150.2
Commercial debt	1,371.4	1,527.8	1,610.9	1,619.6	1,642.0	1,666.4	1,537.2	1,035.5	1,173.3
Export credits	1,288.9	1,305.9	1,191.4	1,195.8	1,192.8	1,169.2	1,192.3	1,059.9	1,168.2
Interest	2,104.3	2,215.4	2,202.8	2,268.4	2,277.0	2,492.8	2,437.8	2,439.7	2,348.2
Bilateral debt	987.1	997.5	1,055.8	1,063.0	1,068.6	1,113.1	1,108.5	1,098.9	1,062.0
Multilateral debt	42.4	48.6	50.6	59.5	38.7	108.7	62.0	63.7	11.9
Commercial debt	576.1	639.2	594.5	632.4	658.0	722.2	695.1	724.4	691.8
Export credits	498.7	530.1	501.9	513.5	511.7	548.8	572.2	552.7	582.5
10. External debt stock	23,544.1	24,101.4	24,593.3	25,519.3	28,050.7	28,246.4	28,413.8	27,832.5	27,322.7
11. Domestic debt stock	6,665.9	7,039.3	7,509.1	8,253.8	7,460.4	9,191.9	9,489.1	10,433.1	11,120.0
12. Total debt stock	30,210.0	31,140.7	31,411.4	33,773.1	35,511.1	37,438.3	37,902.9	38,265.6	38,442.7
13. Export of goods and services	2,054.7	2,552.6	1,389.4	1,542.6	1,909.7	2,901.2	2,434.6	2,815.9	3,443.0
14. External debt service as percent of exports	12.5	10.0	11.0	42.4	10.2	18.2	6.4	27.9	6.3
End of period exchange rate (TZS/USD)	2,297.6	2,298.5	2,298.5	2,298.9	2,297.3	2,296.2	2,298.5	2,304.2	2,307.9

Source: Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; ¹ denotes debt flow during the period; ², stock position at the end of the period; r, revised data; and p, provisional data

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.1: Gross Domestic Product by Economic Activity at Current Prices

	Million of TZS				
	2017	2018	2019	2020	2021 ^P
Agriculture, forestry and fishing	694,698.3	777,912.4	875,199.9	959,380.0	1,139,978.5
Crops	312,784.6	315,521.7	306,783.5	369,651.4	380,490.6
Livestock	165,055.7	224,028.3	320,404.5	331,328.9	464,200.0
Forestry	51,377.8	48,401.7	49,980.4	51,957.9	58,513.7
Fishing	165,480.2	189,960.7	198,031.5	206,441.8	236,774.2
Industry	631,556.9	652,893.3	756,276.3	826,205.7	898,105.6
Mining and quarrying	36,289.3	42,661.5	43,583.4	42,935.7	47,700.0
Manufacturing	210,685.0	217,762.8	281,920.5	324,928.3	338,200.0
Electricity and gas	29,866.2	31,139.1	48,531.8	58,968.6	59,505.6
Water supply and sewerage	21,589.9	22,081.1	24,588.5	24,009.9	25,900.0
Construction	333,126.5	339,248.8	357,652.1	375,363.2	426,800.0
Services	1,613,850.1	1,940,016.8	2,137,032.3	2,059,160.0	2,180,665.0
Trade and repairs	200,459.4	199,982.3	205,674.5	211,669.7	250,200.0
Transport and storage	109,288.9	115,708.3	129,840.2	141,760.4	144,200.0
Accommodation and food services	479,219.7	721,688.4	833,359.5	666,543.9	724,200.0
Accommodation	393,954.8	601,940.4	698,061.7	571,063.9	611,100.0
Food and beverage services	85,264.9	119,748.0	135,297.9	95,480.0	113,100.0
Information and communication	37,311.6	36,746.1	56,834.0	70,827.1	74,800.3
Financial and insurance activities	117,506.9	139,724.9	145,665.7	144,763.6	160,900.0
Real estate activities	273,923.7	300,646.9	320,126.7	348,864.6	379,482.2
Professional, scientific and technical	4,413.3	4,831.4	4,913.6	5,165.6	5,700.0
Administrative and support services	28,526.3	29,528.3	33,451.4	27,894.2	29,700.0
Public administration	199,330.2	213,895.1	216,372.0	229,695.5	230,400.0
Education	80,280.9	85,343.5	92,793.9	99,800.8	113,982.5
Human health and social work	36,233.0	37,457.2	39,941.9	43,530.7	46,400.0
Arts, entertainment and recreation	2,650.9	3,074.5	3,064.4	3,159.1	3,300.0
Other service activities	39,166.6	45,673.8	48,257.5	58,454.7	65,100.0
Domestic services	5,538.7	5,716.3	6,737.1	7,030.2	7,200.0
Less: FISIM	-38,955.3	-41,786.3	-45,860.5	-49,132.1	-54,900.0
GDP at basic prices	2,901,150.0	3,329,036.2	3,722,648.0	3,795,613.5	4,218,749.2
Add: Taxes on products	332,305.8	387,384.3	409,337.6	413,248.9	414,081.9
GDP at purchaser prices	3,233,455.7	3,716,420.4	4,131,985.5	4,208,862.4	4,632,831.1
Population in '000'	1,534.0	1,577.0	1,621.0	1,666.0	1,713.0
GDP per capita: TZS '000'	2,107.9	2,356.7	2,549.0	2,526.0	2,704.0
Exchange rate TZS/USD	2,228.9	2,264.0	2,289.0	2,298.0	2,310.0

Source: Office of Chief Government Statistician

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

	2017	2018	2019	2020	2021 ^P
Agriculture, forestry and fishing	21.5	20.9	21.2	22.8	27.1
Crops	9.7	8.5	7.4	8.8	8.0
Livestock	5.1	6.0	7.8	7.9	12.9
Forestry	1.6	1.3	1.2	1.2	1.2
Fishing	5.1	5.1	4.8	4.9	5.0
Industry	19.5	17.6	18.3	19.6	19.0
Mining and quarrying	1.1	1.1	1.1	1.0	0.9
Manufacturing	6.5	5.9	6.8	7.7	7.0
Electricity and gas	0.9	0.8	1.2	1.4	1.2
Water supply and sewerage	0.7	0.6	0.6	0.6	0.5
Construction	10.3	9.1	8.7	8.9	9.3
Services	49.9	52.2	51.7	47.8	45.3
Trade and repairs	6.2	5.4	5.0	5.0	4.7
Transport and storage	3.4	3.1	3.1	3.4	3.0
Accommodation and food services	14.8	19.4	20.2	15.8	15.8
Accommodation	12.2	16.2	16.9	13.6	13.3
Food and beverage services	2.6	3.2	3.3	2.3	2.5
Information and communication	1.2	1.0	1.4	1.7	1.6
Financial and insurance activities	3.6	3.8	3.5	3.4	3.2
Real estate activities	8.5	8.1	7.7	8.3	7.9
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.9	0.8	0.8	0.7	0.6
Public administration	6.2	5.8	5.2	5.5	4.8
Education	2.5	2.3	2.2	2.4	2.4
Human health and social work	1.1	1.0	1.0	1.0	0.8
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.0
Other service activities	1.2	1.2	1.2	1.4	1.4
Domestic services	0.2	0.2	0.2	0.2	0.2
FISIM	-1.2	-1.1	-1.1	-1.2	-1.1
GDP at basic prices	89.7	89.6	90.1	90.2	91.3
Taxes on products	10.3	10.4	9.9	9.8	8.7
GDP at purchaser prices	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Activity	Quarter ending								
	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22 ^P
Agriculture, forestry and fishing	269,965.8	264,247.4	287,773.3	334,413.0	327,340.3	268,324.0	321,613.0	359,461.0	355,337.0
Crops	80,985.6	74,191.1	134,208.4	102,532.0	100,663.1	77,516.0	90,689.0	103,251.0	96,767.0
Livestock	120,055.5	126,990.9	88,842.2	168,840.0	154,741.4	143,201.0	161,988.0	169,812.0	182,483.0
Forestry	13,275.3	13,242.7	12,785.7	13,590.0	14,773.6	15,196.0	15,010.0	14,988.0	14,779.0
Fishing	55,649.4	49,822.7	51,937.0	49,451.0	57,162.1	32,411.0	53,926.0	71,410.0	61,308.0
Industry	197,591.9	221,497.4	197,261.1	247,317.0	257,380.5	198,441.0	267,531.0	301,192.0	304,834.0
Mining and quarrying	9,592.3	13,379.6	7,322.0	9,515.0	10,423.5	9,127.0	11,778.0	15,909.0	10,431.0
Manufacturing	80,861.2	79,951.8	90,461.0	82,942.0	93,599.2	89,902.0	84,248.0	99,968.0	119,673.0
Electricity and gas	9,295.4	14,844.6	17,359.1	16,334.0	15,071.0	13,231.0	20,691.0	18,540.0	16,009.0
Water supply and sewerage	6,009.4	6,181.7	5,549.0	6,697.0	6,457.9	6,768.0	6,624.0	7,188.0	6,892.0
Construction	91,833.6	107,139.8	76,570.0	131,829.0	131,828.8	79,413.0	144,190.0	159,587.0	151,829.0
Services	383,317.8	523,635.9	548,722.8	582,441.0	483,339.7	605,447.0	544,458.0	635,437.0	526,100.0
Wholesale and retail trade	51,427.9	64,851.4	33,915.8	67,082.0	98,258.5	54,342.0	50,400.0	59,561.0	99,082.0
Accommodation and food services	42,226.4	160,705.7	205,915.0	203,464.0	77,593.0	222,025.0	175,699.0	235,876.0	93,457.0
Transport and storage	29,921.2	30,837.2	47,679.0	38,052.0	32,500.0	39,894.0	36,856.0	36,622.0	33,086.0
Information and communication	15,132.0	13,397.6	18,762.1	17,416.0	25,737.0	20,218.0	22,042.0	21,671.0	22,152.0
Financial and insurance activities	43,211.8	36,924.5	28,761.0	37,189.0	37,644.7	46,864.0	43,921.0	39,151.0	49,689.0
Real estate activities	85,538.2	89,397.1	90,918.0	92,470.0	94,083.9	95,681.0	97,247.0	99,288.0	101,177.0
Professional, scientific and technical	1,252.5	1,240.0	1,424.0	1,366.0	514.9	1,414.0	1,856.0	1,907.0	966.0
Administrative and support services	6,427.7	8,437.5	2,645.0	6,109.0	4,817.4	6,752.0	9,093.0	7,430.0	5,161.0
Public administration	59,910.2	61,373.9	58,875.6	63,142.0	63,797.2	49,866.0	51,205.0	66,377.0	64,952.0
Education	26,231.7	26,205.7	25,550.0	24,594.0	27,479.2	28,437.0	28,277.0	33,886.0	31,792.0
Human health and social work	10,693.3	11,023.3	11,585.0	12,261.0	12,492.9	14,136.0	8,953.0	10,242.0	12,516.0
Arts, entertainment and recreation	438.6	1,022.0	934.0	798.0	254.8	485.0	612.0	802.0	407.0
Other service activities	9,155.8	16,455.6	19,980.0	16,705.0	6,359.7	23,512.0	16,462.0	20,774.0	9,799.0
Domestic services	1,750.5	1,764.4	1,778.3	1,793.0	1,806.5	1,821.0	1,835.0	1,850.0	1,864.0
FISIM	-13,658.8	-11,686.1	-12,487.0	-14,590.0	-14,030.7	-17,004.0	-15,897.0	-13,536.0	-16,508.0
GDP at basic prices	837,216.7	997,694.6	1,021,270.2	1,149,582.0	1,054,029.8	1,055,208.0	1,117,706.0	1,282,554.0	1,153,736.0
Taxes on products	71,472.9	97,762.9	130,229.1	98,867.0	81,812.6	91,666.0	96,611.0	95,354.0	112,465.0
GDP at market prices	908,689.6	1,095,457.5	1,151,499.3	1,248,450.0	1,135,842.5	1,146,873.0	1,214,317.0	1,377,908.0	1,266,201.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and p, provisional data

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	Quarter ending								
	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22 ^P
Agriculture, forestry and fishing	29.7	24.1	25.0	26.8	28.8	23.4	26.5	26.1	28.1
Crops	8.9	6.8	11.7	8.2	8.9	6.8	7.5	7.5	7.6
Livestock	13.2	11.6	7.7	13.5	13.6	12.5	13.3	12.3	14.4
Forestry	1.5	1.2	1.1	1.1	1.3	1.3	1.2	1.1	1.2
Fishing	6.1	4.5	4.5	4.0	5.0	2.8	4.4	5.2	4.8
Industry	21.7	20.2	17.1	19.8	22.7	17.3	22.0	21.9	24.1
Mining and quarrying	1.1	1.2	0.6	0.8	0.9	0.8	1.0	1.2	0.8
Manufacturing	8.9	7.3	7.9	6.6	8.2	7.8	6.9	7.3	9.5
Electricity and gas	1.0	1.4	1.5	1.3	1.3	1.2	1.7	1.3	1.3
Water supply and sewerage	0.7	0.6	0.5	0.5	0.6	0.6	0.5	0.5	0.5
Construction	10.1	9.8	6.6	10.6	11.6	6.9	11.9	11.6	12.0
Services	42.2	47.8	47.7	46.7	42.6	52.8	44.8	46.1	41.5
Trade and repairs	5.7	5.9	2.9	5.4	8.7	4.7	4.2	4.3	7.8
Transport and storage	3.3	2.8	4.1	3.0	2.9	3.5	3.0	2.7	2.6
Accommodation and food services	4.6	14.7	17.9	16.3	6.8	19.4	14.5	17.1	7.4
Information and communication	1.7	1.2	1.6	1.4	2.3	1.8	1.8	1.6	1.7
Financial and insurance activities	4.8	3.4	2.5	3.0	3.3	4.1	3.6	2.8	3.9
Real estate activities	9.4	8.2	7.9	7.4	8.3	8.3	8.0	7.2	8.0
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.0	0.1	0.2	0.1	0.1
Administrative and support services	0.7	0.8	0.2	0.5	0.4	0.6	0.7	0.5	0.4
Public administration	6.6	5.6	5.1	5.1	5.6	4.3	4.2	4.8	5.1
Education	2.9	2.4	2.2	2.0	2.4	2.5	2.3	2.5	2.5
Human health and social work	1.2	1.0	1.0	1.0	1.1	1.2	0.7	0.7	1.0
Arts, entertainment and recreation	0.0	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.0
Other service activities	1.0	1.5	1.7	1.3	0.6	2.1	1.4	1.5	0.8
Domestic services	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.1	0.1
FISIM	-1.5	-1.1	-1.1	-1.2	-1.2	-1.5	-1.3	-1.0	-1.3
GDP at basic prices	92.1	91.1	88.7	92.1	92.8	92.0	92.0	93.1	91.1
Taxes on products	7.9	8.9	11.3	7.9	7.2	8.0	8.0	6.9	8.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: FISIM denotes financial intermediation services indirectly measured; and p, provisional data

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices

Economic Activity	Millions of TZS				
	2017	2018	2019	2020	2021 ^P
Agriculture, forestry and fishing	581,961.7	603,772.3	619,373.1	639,786.9	656,328.7
Crops	261,048.2	270,621.4	254,884.7	258,117.7	263,823.5
Livestock	136,036.8	146,732.3	171,666.1	185,746.4	191,300.0
Forestry and hunting	44,076.5	44,195.5	45,854.2	43,848.3	45,616.2
Fishing	140,800.2	142,223.0	146,968.0	152,074.5	155,588.9
Industry	493,084.6	511,768.5	565,815.6	595,431.1	626,400.0
Mining and quarrying	32,719.2	37,066.7	36,423.4	34,248.6	37,600.0
Manufacturing	211,321.3	215,700.7	259,876.2	276,775.6	279,800.0
Electricity and gas	13,147.7	13,823.2	14,538.2	14,067.8	15,200.0
Water supply and sewerage	22,448.9	23,077.8	26,065.0	26,528.5	28,300.0
Construction	213,447.5	222,100.0	228,912.9	243,810.6	265,500.0
Services	1,360,137.6	1,498,199.0	1,626,737.3	1,613,575.9	1,693,309.0
Trade and repairs	180,256.9	194,707.0	212,486.9	228,156.7	262,200.0
Transport and storage	111,365.1	121,812.1	127,504.8	119,128.0	130,245.1
Accommodation and food services	429,210.0	504,749.2	562,674.1	490,958.3	523,400.0
Accommodation	350,029.4	409,489.3	457,850.3	405,925.2	432,300.0
Food and beverage services	79,180.6	95,259.9	104,823.8	85,033.1	91,400.0
Information and communication	51,598.5	53,369.0	56,281.1	54,452.5	45,577.7
Financial and insurance activities	91,571.9	95,620.4	98,564.9	100,413.8	110,300.0
Real estate activities	144,662.6	153,990.7	164,204.9	175,373.4	187,700.0
Professional, scientific and technical	3,815.6	4,013.7	3,899.0	3,943.4	4,140.4
Administrative and support services	24,415.6	25,604.1	27,368.8	26,102.0	27,800.0
Public administration	175,947.2	185,600.0	207,252.8	234,697.7	247,110.8
Education	73,336.8	78,464.1	84,378.7	92,532.4	92,240.3
Human health and social work	31,249.2	31,979.5	32,767.4	33,215.9	34,000.0
Arts, entertainment and recreation	2,734.2	3,261.8	3,370.3	3,204.0	3,200.0
Other service activities	34,435.4	39,311.1	40,083.9	45,309.6	48,400.0
Domestic services	5,538.7	5,716.3	5,899.6	6,088.3	6,283.2
Less: FISIM	-27,660.3	-24,845.9	-25,492.8	-28,482.9	-29,288.4
GDP at basic prices	2,407,523.6	2,588,893.9	2,786,433.2	2,820,311.0	2,976,037.7
Add: Taxes on products	276,822.6	286,613.6	291,232.5	296,020.5	299,600.0
GDP at market prices	2,684,346.2	2,875,507.5	3,077,665.7	3,116,331.5	3,275,300.0

Source: Office of Chief Government Statistician

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	2017	2018	2019	2020	2021 ^P
Agriculture, forestry and fishing	7.9	3.7	2.6	3.3	2.6
Crops	10.6	3.7	-5.8	1.3	2.2
Livestock	9.3	7.7	17.0	8.2	3.0
Forestry and hunting	4.2	0.3	3.8	-4.4	4.0
Fishing	3.1	1.0	3.3	3.5	2.3
Industry	5.6	3.8	10.6	5.2	5.1
Mining and quarrying	20.3	13.3	-1.7	-6.0	9.9
Manufacturing	8.6	2.1	20.5	6.5	1.1
Electricity and gas	4.2	5.1	5.2	-3.2	8.0
Water supply and sewerage	7.3	2.8	12.6	2.0	6.9
Construction	0.8	4.1	3.1	6.5	8.9
Services	7.5	10.2	8.6	-1.0	6.9
Trade and repairs	6.4	8.0	9.2	7.4	14.9
Transport and storage	3.5	9.4	4.7	-6.6	9.3
Accommodation and food	14.3	17.6	11.5	-12.7	6.6
Accommodation	14.7	17.0	11.8	-11.3	6.5
Food and beverage	12.6	20.3	10.0	-18.9	7.5
Information and communication	15.5	3.4	5.5	-3.2	-16.3
Financial and insurance	9.5	4.4	2.8	2.2	9.9
Real estate	6.2	6.4	6.6	6.8	7.0
Professional, scientific and technical	-3.2	5.2	-2.9	1.1	5.0
Administrative and support	7.2	4.9	6.9	-4.6	6.6
Public administration	-2.7	5.5	11.7	13.2	5.3
Education	2.5	7.0	7.5	9.7	-0.3
Human health and social work	1.4	2.3	2.5	1.4	2.4
Arts, entertainment and recreation	14.5	19.3	3.3	-4.9	1.1
Other service activities	13.4	14.2	2.0	12.9	6.9
Domestic services	3.2	3.2	3.2	3.2	3.2
FISIM	-0.9	-10.2	2.6	11.7	2.8
Taxes on products	11.5	3.8	1.7	1.6	1.2
GDP at market prices	7.7	7.1	7.0	1.3	5.1

Source: Office of Chief Government Statistician

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Activity	Quarter ending								
	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22 ^P
Agriculture, forestry and fishing	168,910.7	161,769.6	148,568.7	176,862.0	178,318.9	148,256.0	168,729.0	156,484.0	164,819.0
Crops	59,892.6	58,278.3	77,037.7	67,152.0	66,019.8	61,459.0	77,547.0	60,779.0	60,324.0
Livestock	56,668.2	54,250.4	24,632.0	63,914.0	61,588.2	53,721.0	45,257.0	41,897.0	55,658.0
Forestry and hunting	10,839.4	10,769.6	11,072.0	10,816.0	11,297.7	11,428.0	11,823.0	11,222.0	11,720.0
Fishing	41,510.5	38,471.3	35,827.0	34,980.0	39,413.3	21,648.0	34,102.0	42,586.0	37,117.0
Industry	145,258.1	177,376.0	128,208.0	126,930.0	136,556.6	160,270.0	188,703.0	160,450.0	144,631.0
Mining and quarrying	7,665.7	7,386.1	8,846.0	7,587.0	8,061.2	9,056.0	10,437.0	9,032.0	9,270.0
Manufacturing	70,743.2	74,169.4	68,646.0	70,231.0	76,619.2	77,202.0	66,212.0	76,685.0	78,995.0
Electricity and gas	2,600.5	2,659.1	3,782.0	3,842.0	3,582.4	3,206.0	3,419.0	4,298.0	3,239.0
Water supply and sewerage	6,491.5	6,701.1	6,560.0	7,478.0	7,055.5	7,423.0	7,261.0	7,850.0	7,513.0
Construction	57,757.3	86,460.2	40,374.0	37,792.0	41,238.3	63,383.0	101,374.0	62,585.0	45,614.0
Services	327,124.9	388,524.7	425,058.0	444,165.0	368,699.0	468,824.0	439,177.0	461,219.0	399,824.0
Trade and repairs	65,755.1	62,620.9	51,927.0	58,645.0	67,713.2	77,691.0	62,092.0	60,393.0	78,330.0
Accommodation and food services	35,947.9	79,095.9	136,988.0	146,334.0	68,524.0	130,351.0	151,450.0	154,594.0	85,825.0
Transport and storage	27,128.6	31,066.7	29,404.0	33,020.0	29,113.7	38,290.0	32,002.0	32,415.0	29,924.0
Information and communication	14,778.8	12,251.6	13,320.0	13,138.0	9,580.9	12,572.0	8,217.0	7,844.0	10,840.0
Financial and insurance activities	28,322.1	24,323.4	24,180.0	27,315.0	26,878.3	32,259.0	28,135.0	27,264.0	29,969.0
Real estate activities	43,470.7	44,199.9	44,972.0	45,707.0	46,486.0	47,282.0	48,095.0	48,926.0	49,776.0
Professional, scientific and technical	955.1	942.8	1,039.0	1,038.0	378.7	1,023.0	1,338.0	1,339.0	684.0
Administrative and support services	5,504.9	9,261.5	4,443.0	5,736.0	2,911.5	4,933.0	5,273.0	6,540.0	4,220.0
Public administration	64,141.7	78,632.5	68,019.0	66,334.0	79,043.0	72,578.0	55,046.0	69,327.0	65,852.0
Education	23,574.4	23,866.7	23,591.0	21,705.0	21,728.4	22,372.0	21,254.0	26,032.0	24,249.0
Human health and social work	8,159.5	8,361.9	8,665.0	9,250.0	9,354.1	10,897.0	8,822.0	8,955.0	10,979.0
Arts, entertainment and recreation	497.7	922.5	898.0	908.0	298.5	750.0	730.0	958.0	488.0
Other service activities	7,372.4	11,450.5	16,060.0	13,483.0	5,124.3	16,249.0	15,134.0	15,030.0	7,073.0
Domestic services	1,516.0	1,528.0	1,552.0	1,552.0	1,564.5	1,577.0	1,589.0	1,602.0	1,615.0
FISIM	-7,308.5	-6,234.6	-8,376.0	-8,604.0	-7,999.3	-9,545.0	-8,209.0	-6,981.0	-8,483.0
GDP at basic prices	633,985.3	721,435.7	693,461.0	739,353.0	675,575.2	767,804.0	799,718.0	771,173.0	700,793.0
Taxes on products	57,986.9	81,298.0	74,799.0	72,927.0	61,423.5	105,397.0	80,300.0	82,491.0	84,778.0
GDP at market prices	691,972.2	802,733.6	843,166.0	812,280.0	736,998.8	873,201.0	868,705.0	853,664.0	785,571.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and p, provisional data

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	Quarter ending								
	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22 ^P
Agriculture, forestry and fishing	14.9	9.2	-7.4	10.2	5.6	-8.4	13.6	-11.5	-7.6
Crops	4.0	2.6	22.5	6.7	10.2	5.5	0.7	-9.5	-8.6
Livestock	35.1	24.1	-50.9	27.4	8.7	-1.0	83.7	-34.4	-9.6
Forestry and hunting	-1.2	-7.8	-0.9	-3.1	4.2	6.1	6.8	3.8	3.7
Fishing	13.6	7.2	-1.2	-3.5	-5.1	-43.7	-4.8	21.7	-5.8
Industry	7.3	29.7	-10.3	-11.2	-6.0	-9.6	47.2	26.4	5.9
Mining and quarrying	18.8	-32.0	-14.1	-26.4	5.2	22.6	18.0	19.0	15.0
Manufacturing	14.1	15.8	8.5	11.1	8.3	4.1	-3.5	9.2	3.1
Electricity and gas	-11.2	-37.6	3.2	4.8	37.8	20.6	-9.6	11.9	-9.6
Water supply and sewerage	3.7	0.6	0.0	14.0	8.7	10.8	10.7	5.0	6.5
Construction	0.2	69.7	-31.8	-36.2	-28.6	-26.7	151.1	65.6	10.6
Services	-7.4	-9.1	7.5	12.3	12.7	20.7	3.3	3.8	8.4
Trade and repairs	20.3	22.3	8.4	22.4	3.0	24.1	19.6	3.0	15.7
Transport and storage	-15.8	-2.3	-77.6	9.9	7.3	23.3	8.8	-1.8	2.8
Accommodation and food services	-61.6	-52.3	355.8	11.6	90.6	64.8	10.6	5.6	25.2
Information and communication	-3.1	-1.7	13.7	12.1	-35.2	2.6	-38.3	-40.3	13.1
Financial and insurance activities	19.2	2.2	2.6	15.9	-5.1	32.6	16.4	-0.2	11.5
Real estate activities	6.8	6.8	5.2	6.9	6.9	7.0	6.9	7.0	7.1
Professional, scientific and technical	-1.5	-0.5	7.9	7.8	-60.3	8.5	28.8	29.0	80.6
Administrative and support services	-15.6	16.1	-35.5	-16.7	-47.1	-46.7	18.7	14.0	44.9
Public administration	38.7	68.1	21.2	18.2	23.2	-7.7	-19.1	4.5	-16.7
Education	13.1	14.4	0.1	-7.9	-7.8	-6.3	-9.9	19.9	11.6
Human health and social work	-0.3	1.8	7.3	14.6	14.6	30.3	1.8	-3.2	17.4
Arts, entertainment and recreation	5.9	-14.4	1.8	2.9	-40.0	-18.7	-18.7	5.5	63.5
Other service activities	-12.0	-14.2	54.2	29.4	-30.5	41.9	-5.8	11.5	38.0
Domestic services	3.2	3.2	3.2	3.2	3.2	3.2	2.4	3.2	3.2
FISIM	-219.6	-201.2	37.2	-240.9	9.5	53.1	-2.0	-18.9	6.0
GDP at basic prices	0.7	2.2	0.1	6.7	6.6	6.4	15.3	4.3	3.7
Taxes on products	-19.5	14.3	-6.0	-8.4	5.9	29.6	7.4	13.1	38.0
GDP at market prices	-1.4	3.3	9.1	5.1	6.5	8.8	3.0	5.1	6.6

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and p, provisional data

Table 6.9: Production of Major Export Crops

	Tonnes				
	2017	2018	2019	2020	2021
Cloves	8,277.2	675.2	1,691.0	3,072.1	7,840.8
Clove stem	1,630.6	172.8	150.8	542.3	1,664.6
Seaweed	10,980.9	10,424.9	9,663.2	5,387.1	10,530.8

Source: Zanzibar State Trading Corporation (ZSTC), Ministry of Agriculture, Natural Resources, Livestock and Fishing and AGROTEX Company

Table 6.10: Production of Selected Industrial Products

Commodity	Units	2017	2018	2019	2020	2021 ^P
Beverages*	Liters in '000'	21,699.0	20,166.0	22,031.0	22,291.0	22,269.0
	Mill. of TZS	7,921.6	7,362.0	8,043.0	8,204.0	8,130.0
Bread	No. in '000'	194,893.0	209,439.0	231,540.0	237,918.0	239,242.0
	Mill. of TZS	23,192.2	24,923.2	34,731.0	35,688.0	35,886.0
Wheat flour	Tons	25,196.0	26,963.0	30,230.0	35,513.0	36,843.0
	Mill. of TZS	23,939.3	24,711.8	29,156.0	33,717.0	37,980.0
Diary products	Liters in '000'	8,174.3	7,709.3	7,874.0	8,041.0	2,242.0
	TZS Mil	7,751.0	8,702.2	8,888.0	9,077.0	4,925.0
Noodles	Kgs	247,350.0	295,701.0	373,053.0	387,414.0	380,182.0
	Mill. of TZS	455.2	532.3	728.0	774.0	760.0
Door UPVC	Pcs	121.0	239.0	222.0	40.5	0.0
	Mill. of TZS	17.4	33.9	31.0	11.0	0.0
Window UPVC	Pcs	71.0	121.0	111.0	150.0	0.0
	Mill. of TZS	13.3	21.7	21.0	17.0	0.0
Sugar	Tons	677.0	3,339.0	6,467.0	0.0	7,262.0
	Mill. of TZS	1,211.2	5,969.5	10,994.0	0.0	12,684.0
Gaments dash dash	Pcs	3,119.0	2,973.0	2,971.0	1,392.0	4,125.0
	Mill. of TZS	104.6	103.6	91.0	29.0	126.0
Jewellery (gold/silver)	Gms	5,060.0	5,684.0	5,282.0	8,315.0	20,369.0
	Mill. of TZS	12.3	12.1	18.0	39.0	90.0
Essential oil products	Liters	227,088.0	224,045.0	230,318.0	234,924.0	289.9
	TZS '000'	811,832.0	800,955.0	850.0	955.0	10.0

Source: Office of Chief Government Statistician

Note: * includes mineral water, soft drinks and juice; and p, denotes provisional data

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.11: Consumer Price Index

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics			Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
				Alcohol beverages	tobacco	narcotics										
New weights (%)	100.0	42.7	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3		
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	100.1		
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	102.7		
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	107.1		
2018 - Q1	105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0	102.0		
Q2	107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0	102.1		
Q3	108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7	102.7		
Q4	108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6	103.8		
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3	105.6		
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3	106.6		
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3	107.7		
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3	108.5		
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	109.5		
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1	110.1		
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3	110.1		
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3	109.7		
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1	110.0		
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1	112.2		
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7	120.0		
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7	121.4		
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9	121.7		
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4	122.7		
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8	108.1		

Source: Office of Chief Government Statistician

Table 6.12: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
New weights (%)	100.0	42.7	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2018	3.8	1.3	5.7	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5	2.5
2019	2.7	2.8	2.6	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1	4.3
2018 - Q1	4.8	1.1	7.6	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0	2.0
Q2	2.9	0.2	5.0	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0	2.2
Q3	3.7	1.3	5.7	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4	2.4
Q4	3.9	2.8	4.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8	3.5
2019 - Q1	2.8	3.5	2.3	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1	3.5
Q2	2.9	2.7	3.0	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2	4.4
Q3	2.2	1.7	2.6	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6	4.9
Q4	2.9	3.4	2.6	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6	4.5
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5	3.7
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8	3.3
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0	2.2
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0	1.1
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0	0.4
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0	1.7
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0	9.7
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6	10.8
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8	10.7
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2	10.5
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8	5.7

Source: Office of Chief Government Statistician

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.13: Government Budgetary Operations

Millions of TZS

	2022/23							
	Estimates				Actual			
	Jul	Aug	Sep	Jul-Sep	Jul	Aug	Sep	Jul-Sep
Total revenue	91,071.0	90,706.0	102,866.0	284,643.0	80,347.0	92,042.0	107,972.0	280,361.0
Tax revenue	74,798.0	80,541.0	91,298.0	246,637.0	68,591.0	81,202.0	96,472.0	246,265.0
Tax on imports	18,920.0	18,709.0	18,775.6	56,404.6	13,223.4	18,810.8	19,147.1	51,181.3
VAT and excise duties (local)	16,584.7	20,301.5	22,506.2	59,392.4	22,474.0	12,955.4	26,793.0	62,222.5
Income tax	15,081.7	15,098.0	19,623.0	49,802.8	16,029.1	15,658.7	22,648.8	54,336.6
Other taxes	24,211.5	26,432.5	30,393.2	81,037.2	16,864.5	33,777.0	27,883.1	78,524.6
Non-tax revenue	16,273.0	10,165.0	11,568.0	38,006.0	11,756.0	10,840.0	11,500.0	34,096.0
Total expenditure	128,587.0	135,825.0	133,758.0	398,170.0	81,501.0	101,409.0	130,688.0	313,598.0
Recurrent expenditure	103,826.0	105,027.0	110,738.0	319,591.0	76,279.0	74,527.0	86,742.0	237,548.0
Wages and salaries	55,262.0	51,695.0	49,937.0	156,894.0	48,233.0	49,938.0	50,358.0	148,529.0
Interest payment (Public debt)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditure	48,564.0	53,332.0	60,801.0	162,697.0	28,046.0	24,589.0	36,384.0	89,019.0
Development expenditure	24,761.0	30,798.0	23,020.0	78,579.0	5,222.0	26,882.0	43,946.0	76,050.0
Local	15,300.0	17,500.0	10,000.0	42,800.0	1,978.0	5,928.0	19,694.0	27,600.0
Foreign	9,461.0	13,298.0	13,020.0	35,779.0	3,244.0	20,954.0	24,252.0	48,450.0
Overall surplus/deficit before grants	-37,516.0	-45,119.0	-30,892.0	-113,527.0	-1,154.0	-9,367.0	-22,716.0	-33,237.0
Grants	1,227.8	2,100.0	6,000.0	9,327.8	431.8	1,056.7	10,921.2	12,409.7
4.5% Budget support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	1,227.8	2,100.0	6,000.0	9,327.8	431.8	1,056.7	10,921.2	12,409.7
Overall surplus/deficit after grants	-36,288.2	-43,019.0	-24,892.0	-104,199.2	-722.2	-8,310.3	-11,794.8	-20,827.3
Adjustment to cash and other items	24,217.9	29,948.7	17,692.0	71,858.6	-1,228.1	-39,032.1	-765.6	-41,025.8
Overall deficit cheques cleared	-12,070.3	-13,070.3	-7,200.0	-32,340.6	-1,950.3	-47,342.3	-12,560.4	-61,853.1
Financing	12,070.3	13,070.3	7,200.0	32,340.6	1,950.3	47,342.3	12,560.4	61,853.1
Foreign	12,070.3	13,070.3	7,200.0	32,340.6	1,950.3	7,342.3	12,560.4	21,853.1
Import support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program loans	12,070.3	13,070.3	7,200.0	32,340.6	1,950.3	7,342.3	12,560.4	21,853.1
Domestic (net)	0.0	0.0	0.0	0.0	0.0	40,000.0	0.0	40,000.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	0.0	0.0	0.0	0.0	0.0	40,000.0	0.0	40,000.0

Source: Ministry of Finance and Planning, Zanzibar

7.0 International Economic and Financial Developments

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

	Percent											
	2017	2018	2019	2020	2021	Quarter ending						
						Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Canada												
Real GDP ¹	3.0	2.8	1.9	-5.2	4.5	1.1	-0.8	1.3	1.6	0.8	0.8	0.4
Inflation ¹	1.6	2.3	1.9	0.7	3.4	1.4	3.3	4.1	4.7	5.8	7.5	7.2
France												
Real GDP ¹	2.3	1.9	1.8	-7.8	6.8	0.1	1.1	3.3	0.6	-0.2	0.5	0.2
Inflation ¹	1.0	1.9	1.1	0.5	1.6	0.7	1.4	1.7	2.7	3.7	5.3	5.8
Germany												
Real GDP ¹	2.7	1.0	1.1	-3.7	2.6	-1.5	1.9	0.8	0.0	0.8	0.1	0.3
Inflation ¹	1.5	1.7	1.4	0.5	3.1	1.4	2.3	3.9	5.0	5.8	7.6	8.5
Italy												
Real GDP ¹	1.7	0.9	0.5	-9.0	6.7	0.3	2.5	2.8	0.8	0.1	1.1	0.5
Inflation ¹	1.2	1.1	0.6	-0.1	1.9	0.6	1.2	2.2	3.5	5.7	6.9	8.4
Japan												
Real GDP ¹	1.7	0.6	-0.4	-4.6	1.7	-0.3	0.4	-0.4	1.0	0.1	0.9	n.a
Inflation ¹	0.5	1.0	0.5	0.0	-0.2	-0.5	-0.7			0.9	2.5	n.a
UK												
Real GDP ¹	2.4	1.7	1.6	-11.0	7.5	-1.2	6.5	1.8	1.6	0.7	0.2	n.a
Inflation ¹	2.6	2.3	1.7	1.0	2.5	0.9	2.1	2.7	4.4	5.5	7.9	8.7
USA												
Real GDP ¹	2.2	2.9	2.3	-2.8	5.9	1.5	1.7	0.7	1.7	-0.4	-0.1	0.6
Inflation ¹	2.1	2.4	1.8	1.2	4.7	1.9	4.8	5.3	6.7	8.0	8.6	8.3
EURO AREA												
Real GDP ¹	2.6	1.8	1.6	-6.1	5.3	-0.1	2.0	2.3	0.5	0.6	0.8	0.2
Inflation ¹	1.5	1.8	1.2	0.3	2.6	1.1	1.8	2.8	4.6	6.1	8.0	9.3

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics.

Note:¹ denotes percent change from the preceding quarter/year; and n.a, not available

Table 7.2: World Market Prices for Selected Commodities

Commodity	Unit price	Quarter ending											
		2017	2018	2019	2020	2021	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Coffee (Arabica)	USD per Kg	3.32	2.93	2.88	3.32	4.51	3.63	4.02	4.74	5.64	5.95	5.88	5.82
Coffee (Robusta)	USD per kg	2.23	1.87	1.62	1.52	1.98	1.60	1.76	2.16	2.41	2.38	2.28	2.36
Cotton (A index)	USD per Kg	1.84	2.01	1.72	1.59	2.23	1.99	2.03	2.22	2.67	3.02	3.48	2.75
Gloves (Madagascar cif Singapore)	USD per tonne	8.81	8.04	6.43	5.81	7.65	6.34	7.95	8.24	8.05	8.10	8.08	8.09
Sisal (UG grade)	USD per Kg	1.82	1.71	1.71	1.69	1.69	1.65	1.70	1.70	1.70	1.70	1.70	1.70
Tea (Mombasa auction)	USD per Kg	2.97	2.58	2.21	2.00	2.11	2.01	1.89	2.05	2.50	2.65	2.34	2.36
Maize	USD per tonne	154.53	164.41	170.07	165.47	259.14	241.63	288.70	255.28	250.97	301.59	342.91	308.43
Rice (Thai 5%)	USD per tonne	398.92	420.67	418.00	496.75	458.25	542.33	484.67	405.67	400.33	425.33	446.33	429.33
Wheat (SRW)	USD per tonne	178.18	203.89	211.28	227.74	282.37	275.22	275.83	263.55	331.16	370.39	415.19	316.69
Crude oil*	USD per barrel	52.81	68.35	61.41	41.26	69.07	59.30	67.05	71.65	78.28	96.62	110.10	96.43
Crude oil**	USD per barrel	53.12	69.15	63.18	42.17	68.82	59.49	66.49	71.36	77.93	96.45	108.91	98.29
White products***	USD per tonne	519.32	669.00	593.31	374.59	630.46	530.40	618.22	657.95	715.25	909.54	1209.76	1019.81
Gold	USD per oz t	1,257.56	1,269.23	1,392.50	1,770.25	1,799.63	1,797.79	1814.96	1789.42	1796.35	1873.38	1873.98	1726.03

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and oz t, troy ounce

A2: LIST OF MANAGEMENT

EXECUTIVE OFFICE

Prof. F. D. Luoga	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233041/3080
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
S. K. Msemu	Deputy Governor (FSD)	022 2233045/6

1. GOVERNOR'S OFFICE

Dr. N. P. Balele	Private Assistant to the Governor	022 2233499
------------------	-----------------------------------	-------------

Independent Departments:

Strategic Planning Department

J. S. Rumanyika	Manager	022 2233344/24
-----------------	---------	----------------

Risk Management Department

D. A. Blasius	Manager	022 2235297/8
---------------	---------	---------------

Public Relations and Protocol Department

Vacant	Manager	022 2233166/7
--------	---------	---------------

Internal Security Department

D. D. Mahandare	Manager	022 2235573/4
-----------------	---------	---------------

Procurement Department

C. J. Apiyo	Manager	022 2235194/5
-------------	---------	---------------

2. DIRECTORATE OF HUMAN RESOURCE AND ADMINISTRATION

K. A. Nyoni	Director	022 2235144/5
-------------	----------	---------------

Human Resource Management Department

F. A. Mwaigomole	Manager	022 2235148/9
------------------	---------	---------------

Administrative Services Department

S. M. Mgaya	Manager	022 2235192/3
-------------	---------	---------------

Staff Development and Welfare Department

S. I. Mugassa	Manager	022 2235146/7
---------------	---------	---------------

Medical Services Department

Dr. D. Chalu	Manager	022 2235189/90
--------------	---------	----------------

3. DIRECTORATE OF BANKING

A. N. Hotay	Director	022 2235415/6
-------------	----------	---------------

Banking Department

A. A. Kipandula	Manager	022 2235134/5
-----------------	---------	---------------

Currency Department

I. S. Ilulu	Manager	022 223 5672/3
-------------	---------	----------------

Processing and Technical Services

Vacant	Manager	022 2235550
--------	---------	-------------

4. DIRECTORATE OF FINANCIAL SECTOR SUPERVISION

J. W. Sabi	Director	022 2235482/3
------------	----------	---------------

Banks Supervision Department

S. U. Musa	Manager	022 2235530/1
------------	---------	---------------

Financial Institutions Supervision Department

Vacant	Manager	022 2235480/1
--------	---------	---------------

Licensing and Operations Review Department

F. S. Aminiel	Manager	022 2235576/7
---------------	---------	---------------

Microfinance and Bureau de Change Supervision Department

V. C. Tarimu	Manager	022 2235585/6
--------------	---------	---------------

Micro Prudential Analysis and Crisis Management

Vacant	Manager	022 2233520
--------	---------	-------------

5. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY

Dr. S. O. Missango	Director	022 2233328/9
--------------------	----------	---------------

Monetary and Financial Affairs Department

D. E. Lema	Manager	022 2233349/50
------------	---------	----------------

International Economics Department

Vacant	Manager	022 2233303/4
--------	---------	---------------

Fiscal and Debt Management Department

Vacant	Manager	022 2233401/3379
--------	---------	------------------

Research Department

Dr. W. E. Mbowe	Manager	022 2233330/1
-----------------	---------	---------------

Real Sector and Microfinance Department

Dr. C. B. Masenya	Manager	022 2233280/1
-------------------	---------	---------------

6. DIRECTORATE OF FINANCE

J. J. Ngelime	Director	022 2235126/7
---------------	----------	---------------

Payments and Settlements Department

G. Kessy	Manager	022 2235624/5
----------	---------	---------------

Budgeting and Financial Reports Department

Vacant	Manager	022 2235676/7
--------	---------	---------------

7. DIRECTORATE OF FINANCIAL MARKETS

A. K. Ng'winamila	Director	022 2233564/5
-------------------	----------	---------------

Financial Markets Department

L. M. Kakulu	Manager	022 2233529/30
--------------	---------	----------------

Credit Guarantee Schemes Department

R. N. Felix	Manager	022 2233568/9
-------------	---------	---------------

8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

J. R. Ngussa	Director	022 2235136/7
--------------	----------	---------------

Information System Services Department

J. A. Masoy	Manager	022 2235333/4
-------------	---------	---------------

Systems Design and Administration Department

C. G. Nyato	Manager	022 2235138/9
-------------	---------	---------------

Networks and Office Automation Department

S. J. Sakilu	Manager	022 2233730/1
--------------	---------	---------------

9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

Vacant	Director	022 2235432/3
--------	----------	---------------

Oversight and Policy Department

T. M. Mongella	Manager	022 2235439/40
----------------	---------	----------------

System Development and Support Department

L. M. Shaidi Manager 022 2235434/5

10. DIRECTORATE OF INTERNAL AUDIT

E. J. Akaro Director 022 2235240/1

Systems Audit and Operations Department

Vacant Manager 022 2235242/3

Operational Audit Department

U. M. Badiy Manager 022 2235255/6

11. DIRECTORATE OF ESTATE MANAGEMENT

C. B. Mwita Director 022 2235600/1

Estate Administration Department

M. M. Kiwayo Manager 022 2233376

Estate and Facilities Maintenance Department

M. G. Kasembo Manager 022 2235202/3

Capital Works Management Department

D. L. Ndyetabula Manager 022 2235098

12. DIRECTORATE OF LEGAL SERVICES

P. M. Luena Director 022 2233240/1

Legal Secretarial Services Department

Vacant Manager 022 2233242/3

Legal Support Services and Anti-Money Laundering and Combating of Terrorism Department

Vacant Manager 022 2233253/4

13. DEPOSIT INSURANCE BOARD

I. N. Kihwili Director 022 2235389/90

Manager Cooperate Services

R. Mrutu Manager 022 2235391/2

Operations Department

N. Magina Manager 022 2235393/4

14. BANK OF TANZANIA ACADEMY (MWANZA)

Dr. N. Yabu Principal 028 2500709

E. Mwasanguti Deputy Principal 028 2500982

Vacant	Manager Academic Program	028 2502173
O. N. Vyosena	Manager, Finance and Administration	028 2502697

15. BOT BRANCHES

Arusha

C. P. Yamo	Director	027 2542200/1
Vacant	Manager, Operations	027 2542204/2212
E. Ndunguru	Manager, Economics	027 2548443/2206
S. Mahmoud	Manager, Finance and Administration	027 2504009/2202

Dodoma

Vacant	Director	022 2232505/6
A. M. Sahani	Manager, Operations	022 2232530/1
Vacant	Manager, Economics	022 2232513/4
D. L. Mushi	Manager, Finance and Administration	022 2232517/8

Mbeya

I. J. Malogoi	Director	025 2502350/1
M. D. Rutayabesibwa	Manager, Operations	025 2502354
Dr. N. J. Kessy	Manager, Economics	025 2502356
M. K. Nkwama	Manager, Finance and Administration	025 2502352

Mtwara

Vacant	Director	022 2232650/1
G.E. Bemeye	Manager, Operations	022 2232656/7
Vacant	Manager, Economics	022 2232654
D. M. Mponeja	Manager, Finance and Administration	022 2232652/3

Mwanza

Dr. J. D. Mchemba	Director	028 2501015
G. E. Mwaikambo	Manager, Operations	028 2500024
Dr. D. P. Macha	Manager, Economics	028 2500622
J. B. Mukama	Manager, Finance and Administration	028 2500025

Zanzibar

Dr. C. A. Kombe	Director	024 2234503
S. S. Masoud	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
M. A. Abdulla	Manager, Finance and Administration	024 2234504

8.0 GLOSSARY

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow money (M1)

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

Broad money (M2)

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

Extended broad money (M3)

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

Reserve money (M0)

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

Disbursed Outstanding Debt

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

Discount rate

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

Exchange rate

The price at which one unit of a currency can be purchased with another currency.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

Gross Official Reserves

Gross official reserves consist of external assets that are readily available to, and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Food inflation

This is a measure of the rate of change of price of food both processed and unprocessed food.

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Interbank Cash Market

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Overnight Interbank Cash Market

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

National Debt

Total national debt obligations that include public debt and private sector external debt.

Public Debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is

raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

Repurchase agreement (repo)

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

Reverse repo

Simply the same as repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

Transferable deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Other deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

ISSN-0856-101 X

For any inquiry, please contact:
Director of Economic Research and Policy
Bank of Tanzania, 2 Mirambo Street 11884 Dar es Salaam
Telephone: +255 22 223 3328/9
Fax: +255 22 223 4060
Website: <http://www.bot.go.tz>

Printed by Bank of Tanzania Library